

Figure REV-01
2007-08 Governor's Budget
General Fund Revenue Forecast
Summary Table
Reconciliation with the 2006-07 Budget Act
(Dollars in Millions)

Source	Budget Act	Governor's Budget	Change Between Forecasts	
Fiscal 05-06				
Personal Income Tax	\$49,555	\$49,877	\$322	0.6%
Sales & Use Tax	27,211	27,581	\$370	1.4%
Corporation Tax	10,484	10,316	-\$168	-1.6%
Insurance Tax	2,247	2,202	-\$45	-2.0%
Alcoholic Beverage	315	318	3	1.0%
Cigarette	117	118	1	0.9%
Other Revenues	2,845	3,022	\$177	6.2%
Transfers	<u>-25</u>	<u>-7</u>	<u>\$18</u>	-72.0%
Total	\$92,749	\$93,427	\$678	0.7%
Fiscal 06-07				
Personal Income Tax	\$50,885	\$52,042	\$1,157	2.3%
Sales & Use Tax	28,114	27,775	-\$339	-1.2%
Corporation Tax	10,507	10,311	-\$196	-1.9%
Insurance Tax	2,340	2,220	-\$120	-5.1%
Alcoholic Beverage	316	321	5	1.6%
Cigarette	118	121	3	2.5%
Other Revenues	2,232	2,371	\$139	6.2%
Transfers	<u>-630</u>	<u>-642</u>	<u>-\$12</u>	1.9%
Total	\$93,882	\$94,519	\$637	0.7%
Change from Fiscal 05-06	\$1,133	\$1,092		
% Change from Fiscal 05-06	1.2%	1.2%		
Fiscal 07-08				
Personal Income Tax	\$53,167	\$55,598	\$2,431	4.6%
Sales & Use Tax	29,656	29,347	-\$309	-1.0%
Corporation Tax	10,858	10,816	-\$42	-0.4%
Insurance Tax	2,393	2,354	-\$39	-1.6%
Alcoholic Beverage	317	325	8	2.5%
Cigarette	115	122	7	6.1%
Other Revenues	2,829	3,101	\$272	9.6%
Transfers	<u>-18</u>	<u>-386</u>	<u>-\$368</u>	2044.4%
Total	\$99,317	\$101,277	\$1,960	2.0%
Change from Fiscal 06-07	\$5,435	\$6,758		
% Change from Fiscal 06-07	5.8%	7.2%		
Three-Year Total			\$3,275	