

Figure INT-03  
**How We Closed the Budget Gap**  
(Dollars in Millions)

	<u>2007-08</u>	<u>2008-09</u>
Workload Reserve	-\$3,318	-\$14,479
Impact of 2007-08 Solutions on 2008-09 Beginning Reserve		4,190
10-Percent Reductions	217	9,132
Sell Economic Recovery Bonds	3,313	
Proposition 58 Suspension		1,509
Reduce Proposition 98 Overappropriation	400	
Other Special Session Reductions	200	96
Accrual of June Personal Income Tax and Corporate Tax		2,001
Franchise Tax Board and Board of Equalization collection and enforcement enhancements	60	329
<b>Reserve at Governor's Budget</b>	<b>\$872</b>	<b>\$2,778</b>