

Figure REV-01

General Fund Revenue Forecast
Reconciliation with the 2008-09 Governor's Budget
(Dollars in Millions)

Source	Governor's Budget	May Revision	Change Between Forecasts	
<u>Fiscal 06-07</u>				
Personal Income Tax	\$51,943	\$51,941	-\$2	0.0%
Sales & Use Tax	27,445	27,445	\$0	0.0%
Corporation Tax	11,158	11,158	\$0	0.0%
Insurance Tax	2,178	2,178	\$0	0.0%
Alcoholic Beverage	334	334	\$0	0.0%
Cigarette	115	115	\$0	0.0%
Other Revenues	2,261	2,261	\$0	0.0%
Transfers	<u>-19</u>	<u>-19</u>	<u>\$0</u>	<u>0.0%</u>
Total	\$95,415	\$95,413	-\$2	0.0%
<u>Fiscal 07-08</u>				
Personal Income Tax	\$52,681	\$54,088	\$1,407	2.7%
Sales & Use Tax	27,689	27,100	-\$589	-2.1%
Corporation Tax	10,675	10,135	-\$540	-5.1%
Insurance Tax	2,075	2,171	\$96	4.6%
Alcoholic Beverage	334	334	\$0	0.0%
Cigarette	116	114	-\$2	-1.7%
Other Revenues	6,440	6,036	-\$404	-6.3%
Transfers	<u>1,220</u>	<u>1,212</u>	<u>-\$8</u>	<u>-0.7%</u>
Total	\$101,230	\$101,190	-\$40	0.0%
Change from Fiscal 06-07	\$5,815	\$5,777		
% Change from Fiscal 06-07	6.1%	6.1%		
<u>Fiscal 08-09</u>				
Personal Income Tax	\$56,458	\$53,733	-\$2,725	-4.8%
Sales & Use Tax	29,215	27,361	-\$1,854	-6.3%
Corporation Tax	11,937	11,039	-\$898	-7.5%
Insurance Tax	2,276	2,029	-\$247	-10.9%
Alcoholic Beverage	341	341	\$0	0.0%
Cigarette	119	114	-\$5	-4.2%
Other Revenues	2,501	2,534	\$33	1.3%
Transfers	<u>57</u>	<u>5,836</u>	<u>\$5,779</u>	<u>10138.6%</u>
Total	\$102,904	\$102,987	\$83	0.1%
Change from Fiscal 07-08	\$1,674	\$1,797		
% Change from Fiscal 07-08	1.7%	1.8%		
Three-Year Total			\$41	