

SCHEDULE 5C
ESTIMATED 2008-09 FISCAL YEAR CASHFLOW
GENERAL FUND
(Dollars in Millions)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
2008-09 FISCAL CASHFLOW													
BEGINNING CASH BALANCE			\$339										
RECEIPTS:													
Alcoholic Beverage Excise Tax	\$38	\$26	\$27	\$24	\$24	\$32	\$37	\$23	\$69	\$83	\$79	\$81	\$546
Corporation Tax	209	208	1,822	291	-38	1,434	290	199	1,789	2,294	1,400	1,790	11,688
Cigarette Tax	18	9	2	10	8	10	9	8	9	10	9	8	110
Inheritance, Gift and Estate Taxes	2	1	0	3	2	0	0	0	0	0	0	0	8
Insurance Tax	25	89	433	9	64	458	13	23	187	145	113	274	1,833
Personal Income Tax	2,915	2,935	5,566	3,090	2,149	4,560	6,226	1,398	1,336	8,688	1,808	5,783	46,444
Retail Sales and Use Tax	888	3,248	2,110	876	3,013	2,098	724	3,271	1,856	885	4,101	3,378	26,448
Income from Pooled Money Investments	30	29	22	26	13	16	15	16	20	15	13	26	241
Transfer from Special Fund for Economic Uncertainties	148	98	0	0	0	0	428	0	0	0	0	0	674
Other	488	325	122	691	640	134	187	537	158	267	357	456	4,362
TOTAL, Receipts	\$4,761	\$6,968	\$10,094	\$5,023	\$5,875	\$8,742	\$7,929	\$5,475	\$5,424	\$12,387	\$7,880	\$11,796	\$92,354
DISBURSEMENTS:													
State Operations:													
University of California	\$303	\$261	\$212	\$332	\$245	\$307	\$287	\$292	\$328	\$368	\$100	\$131	\$3,166
Debt Service	-74	457	480	789	299	283	-93	801	357	273	173	267	4,012
Other State Operations	2,111	1,686	1,777	2,449	1,675	1,441	2,064	1,336	1,708	1,809	1,678	1,485	21,219
Social Services	760	585	2,175	664	751	731	803	574	376	608	259	159	8,445
Medi-Cal Assistance for DHCS	465	383	2,075	2,158	698	1,278	1,149	890	717	1,874	1,184	1,468	14,339
Other Health and Human Services	189	48	922	1,122	381	309	332	108	341	127	183	12	4,074
Schools	2,865	3,541	4,178	7,199	3,039	3,042	3,295	2,674	2,857	2,390	2,579	505	38,164
Teachers' Retirement	134	0	0	134	299	0	134	0	0	433	0	0	1,134
Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	2,103	77	-182	-167	452	641	343	354	468	630	179	1,019	5,917
TOTAL, Disbursements	\$8,956	\$7,038	\$11,637	\$14,680	\$7,839	\$8,032	\$6,314	\$7,029	\$7,152	\$8,512	\$6,335	\$5,046	\$100,470
EXCESS RECEIPTS/(DEFICIT)	-\$4,095	-\$70	-\$1,542	-\$9,656	-\$1,964	\$710	-\$385	-\$1,554	-\$1,729	\$3,874	\$1,545	\$6,751	-\$8,116
NET TEMPORARY LOANS:													
Special Fund for Economic Uncertainties	\$778	-\$98	\$0	\$0	\$0	\$0	-\$429	\$0	\$0	\$0	\$0	\$0	\$251
Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Internal Sources	3,317	507	1,204	4,656	1,964	-710	814	1,554	1,729	-3,874	-345	-2,951	7,865
External Borrowing	0	0	0	5,000	0	0	0	0	0	0	-1,200	-3,800	0
TOTAL, Net Temporary Loans	\$4,095	\$409	\$1,204	\$9,656	\$1,964	-\$710	\$385	\$1,554	\$1,729	-\$3,874	-\$1,545	-\$6,751	\$8,116
ENDING CASH BALANCE	\$0	\$339	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AVAILABLE/BORROWABLE RESOURCES:													
Special Fund for Economic Uncertainties	\$2,230	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$1,703	\$1,703	\$1,703	\$1,703	\$1,703	\$1,703	\$1,703
Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Internal Sources	13,385	13,423	12,623	16,592	15,732	14,599	14,918	16,902	16,552	16,393	16,839	16,878	16,878
External Borrowing	0	0	0	5,000	0	5,000	5,000	5,000	5,000	5,000	3,800	0	0
TOTAL, Available/Borrowable Resources	\$15,615	\$15,554	\$14,755	\$23,723	\$22,864	\$21,730	\$21,621	\$23,605	\$23,255	\$23,096	\$22,342	\$18,561	\$18,581
CUMULATIVE LOAN BALANCES:													
Special Fund for Economic Uncertainties	\$2,230	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$1,703	\$1,703	\$1,703	\$1,703	\$1,703	\$1,703	\$1,703
Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Internal Sources	3,317	3,824	5,027	9,684	11,647	10,937	11,751	13,306	15,034	11,160	10,815	7,865	7,865
External Borrowing	0	0	0	5,000	0	5,000	5,000	5,000	5,000	5,000	3,800	0	0
TOTAL, Cumulative Loan Balances	\$5,546	\$5,955	\$7,159	\$16,815	\$18,779	\$18,069	\$18,454	\$20,009	\$21,737	\$17,863	\$16,318	\$9,568	\$9,568
UNUSED BORROWABLE RESOURCES	\$10,068	\$9,599	\$7,596	\$6,908	\$4,085	\$3,661	\$3,166	\$3,597	\$1,517	\$5,234	\$6,024	\$9,014	\$9,014
Cash and Unused Borrowable Resources	\$10,068	\$9,938	\$7,596	\$6,908	\$4,085	\$3,661	\$3,166	\$3,597	\$1,517	\$5,234	\$6,024	\$9,014	\$9,014

Note: Numbers may not add due to rounding.

Total disbursements include \$1.2 billion for unanticipated cash risks, \$200m in each month between January and June 2009.