

1900 Public Employees' Retirement System

FUND CONDITION STATEMENTS

	2008-09*	2009-10*	2010-11*
0615 State Peace Officer's and Firefighters' Defined Contribution Plan Fund ^N			
BEGINNING BALANCE	\$352,816	\$336,762	\$401,268
Prior year adjustments	<u>1,892</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$354,708	\$336,762	\$401,268
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	-58,138	26,099	31,098
299000 Employer Contributions	<u>53,114</u>	<u>53,043</u>	<u>54,408</u>
Total Revenues, Transfers, and Other Adjustments	<u>-\$5,024</u>	<u>\$79,142</u>	<u>\$85,506</u>
Total Resources	\$349,684	\$415,904	\$486,774
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1900 Public Employees' Retirement System (Unclassified)	12,922	14,636	15,946
Retirement Allowances	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Expenditure Adjustments	<u>\$12,922</u>	<u>\$14,636</u>	<u>\$15,946</u>
FUND BALANCE	\$336,762	\$401,268	\$470,828
0822 Public Employees' Health Care Fund (PEHCF) ^N			
BEGINNING BALANCE	\$599,264	\$679,806	\$252,691
Prior year adjustments	<u>-854</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$598,410	\$679,806	\$252,691
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments (Interest)	20,065	23,877	29,847
221000 Contributions to Fiduciary Funds (Premiums)	<u>1,586,295</u>	<u>1,366,708</u>	<u>1,658,613</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$1,606,360</u>	<u>\$1,390,585</u>	<u>\$1,688,460</u>
Total Resources	\$2,204,770	\$2,070,391	\$1,941,151
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	6	12	30
1900 Public Employees' Retirement System			
State Operations	14,285	13,693	13,693
Administrative Cost - PERS			
Unclassified	1,510,669	1,803,994	1,829,695
Administrative Cost - Controllers	(4,397)	(4,883)	(5,078)
Administrative Cost - Carriers	(60,018)	(61,115)	(62,210)
Medical Payments	(1,012,939)	(1,212,309)	(1,228,410)
Drug Payments	(433,315)	(525,687)	(533,997)
8880 Financial Information System for California (State Operations)	-	-	11
9670 Equity Claims of California Victim Compensation and Government Claims Board and (State Operations)	4	1	-
Total Expenditures and Expenditure Adjustments	<u>\$1,524,964</u>	<u>\$1,817,700</u>	<u>\$1,843,429</u>
FUND BALANCE	\$679,806	\$252,691	\$97,722
0830 Public Employees' Retirement Fund ^N			
BEGINNING BALANCE	\$242,141,829	\$181,131,097	\$192,340,902
Prior year adjustments	<u>-6,936,034</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$235,205,795	\$181,131,097	\$192,340,902
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			

* Dollars in thousands, except in Salary Range.

1900 Public Employees' Retirement System

	2008-09*	2009-10*	2010-11*
215000 Income From Investments	-52,370,857	14,037,660	14,906,420
221000 Contributions to Fiduciary Funds	10,844,619	11,101,140	11,426,640
221000 Refunds of Contributions	-185,899	-193,763	-202,656
299000 Other	<u>3,155</u>	<u>5,439</u>	<u>5,439</u>
Total Revenues, Transfers, and Other Adjustments	<u>-\$41,708,982</u>	<u>\$24,950,476</u>	<u>\$26,135,843</u>
Total Resources	\$193,496,813	\$206,081,573	\$218,476,745
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	94	193	476
1900 Public Employees' Retirement System			
State Operations	268,102	275,676	275,676
Support	(268,052)	(275,626)	(275,626)
Investment Related Bill Analysis (Government Code Section 20236)	(50)	(50)	(50)
Unclassified	12,097,520	13,464,802	14,396,705
Retirement Allowances	(11,699,078)	(12,562,480)	(13,489,580)
Death Benefits	(70,390)	(74,885)	(79,688)
External Investment Advisors	(280,271)	(786,937)	(786,937)
Other Investment-Related Expenses	(47,981)	(40,500)	(40,500)
8880 Financial Information System for California (State Operations)	<u>-</u>	<u>-</u>	<u>166</u>
Total Expenditures and Expenditure Adjustments	<u>\$12,365,716</u>	<u>\$13,740,671</u>	<u>\$14,673,023</u>
FUND BALANCE	\$181,131,097	\$192,340,902	\$203,803,722
Reserve for deficiencies	182,942	194,264	205,842
Remaining assets available for future benefits	180,948,155	192,146,638	203,598,522
0833 Annuitants' Health Care Coverage Fund ^N			
BEGINNING BALANCE	\$643,639	\$852,566	\$1,333,010
Prior year adjustments	<u>-1</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$643,638	\$852,566	\$1,333,010
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income from Investments	-147,297	82,047	120,489
22100 Contributions to Fiduciary Funds	367,232	420,054	451,804
299000 Other Revenues	3,498		
22100 Refunds of Contributions			
Total Revenues, Transfers, and Other Adjustments	<u>\$223,433</u>	<u>\$502,101</u>	<u>\$572,293</u>
Total Resources	\$867,071	\$1,354,667	\$1,905,303
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1900 Public Employees' Retirement System			
State Operations	528	773	773
Unclassified	<u>13,977</u>	<u>20,884</u>	<u>23,702</u>
Total Expenditures and Expenditure Adjustments	<u>\$14,505</u>	<u>\$21,657</u>	<u>\$24,475</u>
FUND BALANCE	\$852,566	\$1,333,010	\$1,880,828
0950 Public Employees Contingency Reserve Fund ^N			
BEGINNING BALANCE	\$14,595	\$18,668	\$15,096
Prior year adjustments	<u>-29</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$14,566	\$18,668	\$15,096
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income from Investments (Interest)	4,531	1,447	1,170

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	2008-09*	2009-10*	2010-11*
221000 Contributions to Fiduciary Funds (Administrative)	25,384	24,145	17,449
299400 Federal Governmental receipts for State Account for State Government Medicare Drug Subsidies	36,563	36,563	35,831
Total Revenues, Transfers, and Other Adjustments	<u>\$66,478</u>	<u>\$62,155</u>	<u>\$54,450</u>
Total Resources	\$81,044	\$80,823	\$69,546
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	205	21	52
1900 Public Employees' Retirement System (State Operations)	25,608	29,143	26,621
8880 Financial Information System for California (State Operations)	-	-	40
9650 Health and Dental Benefits for Annuitants (State Operations)	<u>36,563</u>	<u>36,563</u>	<u>35,831</u>
Total Expenditures and Expenditure Adjustments	<u>\$62,376</u>	<u>\$65,727</u>	<u>\$62,544</u>
FUND BALANCE	\$18,668	\$15,096	\$7,002

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