

1920 State Teachers' Retirement System

FUND CONDITION STATEMENTS

	2008-09*	2009-10*	2010-11*
0835 Teachers' Retirement Fund ^N			
BEGINNING BALANCE	\$161,506,044	\$118,451,019	\$124,581,696
Prior year adjustments	<u>32,516</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$161,538,560	\$118,451,019	\$124,581,696
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments:			
Purchasing Power Receipts (State Lands Royalties)	7,294	6,104	6,653
Other Investment Income	-39,850,555	9,417,060	9,103,006
221000 Member Contributions	2,500,632	2,598,907	2,701,044
299000 State Contribution (Benefits Funding)	535,603	563,121	564,999
299000 Purchasing Power Receipts (SBMA)	597,474	684,935	686,276
299000 Employer Contributions	2,460,497	2,553,504	2,650,026
299000 Other Receipts	-250		
299000 Securities Lending Income (Net)	<u>-332,212</u>	<u>70,000</u>	<u>70,000</u>
Total Revenues, Transfers, and Other Adjustments	<u>-\$34,081,517</u>	<u>\$15,893,631</u>	<u>\$15,782,004</u>
Total Resources	\$127,457,043	\$134,344,650	\$140,363,700
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	40	75	185
1920 State Teachers' Retirement System			
State Operations	139,144	161,123	161,790
Unclassified	8,866,840	9,601,756	10,405,247
Benefits:			
Retired Benefits	(7,605,876)	(8,272,151)	(8,996,791)
Disability Family Benefits	(166,538)	(176,813)	(187,723)
Survivor Benefits	(395,527)	(426,299)	(459,465)
Death Benefits	(84,418)	(93,839)	(104,311)
Subvention Payments	(28)		
Purchasing Power Payments (SBMA and State Lands Royalties)	(348,105)	(362,900)	(378,323)
Other:			
Investment Advisors	(160,526)	(160,848)	(166,548)
Refunds	(105,816)	(108,906)	(112,086)
Transfer to Other Agencies			
8880 Financial Information System for California (State Operations)	<u>-</u>	<u>-</u>	<u>100</u>
Total Expenditures and Expenditure Adjustments	<u>\$9,006,024</u>	<u>\$9,762,954</u>	<u>\$10,567,322</u>
FUND BALANCE	\$118,451,019	\$124,581,696	\$129,796,378
8001 Teachers' Health Benefits Fund ^N			
BEGINNING BALANCE	\$4,143	\$4,574	\$3,174
Prior year adjustments	<u>2,917</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$7,060	\$4,574	\$3,174
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
221600 Contributions	27,121	33,233	34,473
250300 Other Receipts	<u>106</u>	<u>107</u>	<u>109</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$27,227</u>	<u>\$33,340</u>	<u>\$34,582</u>
Total Resources	\$34,287	\$37,914	\$37,756
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			

* Dollars in thousands, except in Salary Range.

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	2008-09*	2009-10*	2010-11*
Expenditures:			
1920 State Teachers' Retirement System			
State Operations	298	380	380
Unclassified	<u>29,415</u>	<u>34,360</u>	<u>36,422</u>
Total Expenditures and Expenditure Adjustments	<u>\$29,713</u>	<u>\$34,740</u>	<u>\$36,802</u>
FUND BALANCE	\$4,574	\$3,174	\$954
8005 Teacher's Replacement Benefits Program Fund ^N			
BEGINNING BALANCE	-	-	-
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
221600 Employer Contributions	<u>\$3,745</u>	<u>\$3,681</u>	<u>\$3,800</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$3,745</u>	<u>\$3,681</u>	<u>\$3,800</u>
Total Resources	\$3,745	\$3,681	\$3,800
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1920 State Teachers' Retirement System (Unclassified)	<u>3,745</u>	<u>3,681</u>	<u>3,800</u>
Total Expenditures and Expenditure Adjustments	<u>\$3,745</u>	<u>\$3,681</u>	<u>\$3,800</u>
FUND BALANCE	-	-	-
8041 Teachers' Deferred Compensation Fund ^N			
BEGINNING BALANCE	\$627	\$547	\$369
Prior year adjustments	<u>27</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$654	\$547	\$369
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
250300 Income from Surplus Money Investment Fund	12	6	6
299000 Other Receipts	386	545	545
Transfers and Other Adjustments:			
FO8046 From Teachers' Retirement Program Development Fund per Education Code Section 24976(a)(b)	5		
Total Revenues, Transfers, and Other Adjustments	<u>\$403</u>	<u>\$551</u>	<u>\$551</u>
Total Resources	\$1,057	\$1,098	\$920
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1920 State Teachers' Retirement System (State Operations)	<u>510</u>	<u>729</u>	<u>729</u>
Total Expenditures and Expenditure Adjustments	<u>\$510</u>	<u>\$729</u>	<u>\$729</u>
FUND BALANCE	\$547	\$369	\$191
8046 Teachers' Retirement Program Development Fund ^N			
BEGINNING BALANCE	-	-	-
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
250300 Income from Surplus Money Investment Fund	\$5		
Transfers and Other Adjustments:			
To8041 To Teachers' Deferred Compensation Fund per Education Code Section 24976(a)(b)	<u>-5</u>		
Total Revenues, Transfers, and Other Adjustments	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE	-	-	-

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