## 1920 State Teachers' Retirement System

FORD CONDITION STATEMENTS	2008-09*	2009-10*	2010-11*
0835 Teachers' Retirement Fund <sup>N</sup>			
BEGINNING BALANCE	\$161,506,044	\$118,451,019	\$124,581,696
Prior year adjustments	32,516	-	
Adjusted Beginning Balance	\$161,538,560	\$118,451,019	
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments:			
Purchasing Power Receipts (State Lands Royalties)	7,294	6,104	6,653
Other Investment Income	-39,850,555	9,417,060	9,103,006
221000 Member Contributions	2,500,632	2,598,907	2,701,044
299000 State Contribution (Benefits Funding)	535,603	563,121	564,999
299000 Purchasing Power Receipts (SBMA)	597,474	684,935	686,276
299000 Employer Contributions	2,460,497	2,553,504	2,650,026
299000 Other Receipts	-250		
299000 Securities Lending Income (Net)	-332,212	70,000	70,000
Total Revenues, Transfers, and Other Adjustments	-\$34,081,517	\$15,893,631	\$15,782,004
Total Resources	\$127,457,043	\$134,344,650	\$140,363,700
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	40	75	185
1920 State Teachers' Retirement System	120 144	161 122	161 700
State Operations	139,144	161,123	161,790
Unclassified  Benefits:	8,866,840	9,601,756	10,405,247
Retired Benefits	(7,605,876)	(8,272,151)	(8,996,791)
Disability Family Benefits	(166,538)	(176,813)	(187,723)
Survivor Benefits	(395,527)	(426,299)	(459,465)
Death Benefits	(84,418)	(93,839)	(104,311)
Subvention Payments	(28)	(55,555)	(104,011)
Purchasing Power Payments (SBMA and State Lands Royalties)	(348,105)	(362,900)	(378,323)
Other:	(040,100)	(002,000)	(070,020)
Investment Advisors	(160,526)	(160,848)	(166,548)
Refunds	(105,816)	,	(112,086)
Transfer to Other Agencies	(100,010)	(100,000)	(**=,****)
8880 Financial Information System for California (State Operations)	-	-	100
Total Expenditures and Expenditure Adjustments	\$9,006,024	\$9,762,954	\$10,567,322
FUND BALANCE	\$118,451,019	\$124,581,696	
8001 Teachers' Health Benefits Fund <sup>™</sup> BEGINNING BALANCE	¢4 142	¢4 574	¢2 17 <i>1</i>
	\$4,143	\$4,574	\$3,174
Prior year adjustments  Adjusted Beginning Balance	2,917	\$4,574	
, , ,	\$7,060	\$4,574	\$3,174
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS  Revenues:			
221600 Contributions	27,121	33,233	34,473
250300 Other Receipts	106	107	109
Total Revenues, Transfers, and Other Adjustments	\$27,227	\$33,340	\$34,582
Total Resources	\$34,287	\$37,914	\$37,756
EXPENDITURES AND EXPENDITURE ADJUSTMENTS	, - , - ·	,	,

<sup>\*</sup> Dollars in thousands, except in Salary Range.

## 1920 State Teachers' Retirement System

State   Packer   Pa		2008-09*	2009-10*	2010-11*
State Operations         29415         340         380           Unclassified         29415         34,64         35,60           Total Expenditures and Expenditure Adjustments         \$29,71         39,47         30,60           FUND BALANCE         \$4,57         31,74         35,60           ESCINNING BALANCE         \$4,50         \$3,75         \$3,80           EVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         \$3,745         \$3,80         \$3,80           Total Revenues, Transfers, and Other Adjustments         \$3,745         \$3,80         \$3,80           Total Revenues, Transfers, and Other Adjustments         \$3,745         \$3,80         \$3,80           Total Revenues, Transfers, and Other Adjustments         \$3,745         \$3,80         \$3,80           Total Expenditures         \$3,745         \$3,80         \$3,80           Total Expenditures and Expenditure Adjustments         \$3,745         \$3,80         \$3,80           TURD BALANCE         \$3,745         \$3,80         \$3,80           FUND BALANCE         \$6,72         \$3,67         \$36           Proyear adjustments         \$2,7         \$3,6         \$3,6           EQUIND BALANCE         \$6,7         \$4,7         \$3,6           Proyear Selection From Surpl	·			
Unclassified		000	222	200
Total Expenditures and Expenditure Adjustments	•			
Name	<del>-</del>			
BEGINNING BALANCE   REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS   Revenues				
BEGINNING BALANCE   REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS   Revenues	FUND BALANCE	\$4,574	\$3,174	\$954
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS           Revenues:         231600 Employer Contributions         \$3,745         \$3,681         \$3,800           Total Revenues, Transfers, and Other Adjustments         \$3,745         \$3,681         \$3,800           Total Revenues, Transfers, and Other Adjustments         \$3,745         \$3,681         \$3,800           EXPENDITURES AND EXPENDITURE ADJUSTMENTS         Expenditures:         \$3,745         \$3,681         \$3,800           Total Expenditures and Expenditure Adjustments         \$3,745         \$3,681         \$3,800           FUND BALANCE         \$3,745         \$3,681         \$3,800           FUND BALANCE         \$647         \$547         \$369           Prior year adjustments         \$652         \$547         \$369           Prior year adjustments         \$654         \$547         \$369           REGINNING BALANCE         \$654         \$547         \$369           Prior year adjustments         \$654         \$547         \$369           REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         \$664         \$6           Revenues         \$29000 Other Receiptis         \$366         \$45         \$545           Transfers and Other Adjustments         \$403         \$551         \$551	8005 Teacher's Replacement Benefits Program Fund <sup>N</sup>			
Revenues:         21600 Employer Contributions         \$3,455         \$3,681         \$3,800           Total Revenues, Transfers, and Other Adjustments         \$3,745         \$3,681         \$3,800           Total Resources         \$3,745         \$3,681         \$3,800           EXPENDITURES AND EXPENDITURE ADJUSTMENTS         Expenditures:         \$3,745         \$3,681         \$3,000           Total Expenditures and Expenditure Adjustments         \$3,745         \$3,681         \$3,000           Total Expenditures and Expenditure Adjustments         \$3,745         \$3,681         \$3,000           FUND BALANCE         \$627         \$547         \$369           Prior year adjustments         \$627         \$547         \$369           Prior year adjustments         \$627         \$547         \$369           REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         \$650         \$545         \$545           Revenues, Transfers and Other Adjustments         \$6         \$6         \$6           299000 Other Receipts         \$1,057         \$1,089         \$920           Total Revenues, Transfers, and Other Adjustments         \$403         \$551         \$551           Total Revenues, Transfers, and Other Adjustments         \$1,057         \$1,089         \$920           EXPEND		-	-	-
221600 Employer Contributions         \$3,745         \$3,681         \$3,000           Total Revenues, Transfers, and Other Adjustments         \$3,745         \$3,681         \$3,800           Total Resources         \$3,745         \$3,681         \$3,000           EXPENDITURES AND EXPENDITURE ADJUSTMENTS         Expenditures:         3,745         \$3,681         3,800           Total Expenditures and Expenditure Adjustments         \$3,745         \$3,681         \$3,000           FUND BALANCE         \$627         \$547         \$369           Prior year adjustments         \$627         \$547         \$369           REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         \$1000000000000000000000000000000000000	•			
Total Revenues, Transfers, and Other Adjustments         \$3,745         \$3,681         \$3,000           Total Resources         \$3,745         \$3,681         \$3,000           EXPENDITURES AND EXPENDITURE ADJUSTMENTS         Expenditures         \$3,745         \$3,681         \$3,000           Expenditures         \$3,745         \$3,681         \$3,000           Total Expenditures and Expenditure Adjustments         \$3,745         \$3,681         \$3,000           FUND BALANCE         \$627         \$3,681         \$3,000           FUND BALANCE         \$627         \$547         \$368           Prior year adjustments         \$627         \$547         \$369           REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         Revenues:         \$6627         \$64         \$549           250000 Income from Surplus Money Investment Fund         12         6         6         6           299000 Other Receipts         36         545         545         545         545           299000 Other Receipts         36         545         545         545         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546		¢2 745	¢2 691	¢2 900
Total Resources   \$3,745   \$3,681   \$3,800     EXPENDITURES AND EXPENDITURE ADJUSTMENTS     Expenditures				
EXPENDITURES AND EXPENDITURE ADJUSTMENTS           Expenditures:         3,745         3,881         3,800           Total Expenditures and Expenditure Adjustments         \$3,745         \$3,801         \$3,800           FUND BALANCE         \$3,745         \$3,801         \$3,800           8041 Teachers' Deferred Compensation Fund         \$627         \$547         \$369           Prior year adjustments         27         \$547         \$369           REGINNING BALANCE         \$627         \$547         \$369           Prior year adjustments         27         \$547         \$369           REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS           Revenues:         250300 Income from Surplus Money Investment Fund         12         6         6           299000 Other Receipts         386         545         545           Transfers and Other Adjustments:         \$627         \$1,09         \$551           Total Revenues, Transfers, and Other Adjustments         \$403         \$551         \$551           Total Revenues, Transfers, and Expenditure Adjustments         \$10,07         \$1,09         \$729         \$729           Expenditures and Expenditure Adjustments         \$510         \$2				
Expenditures		φυ,140	φ3,001	φ3,000
1920 State Teachers' Retirement System (Unclassified)         3,745         3,801         3,800           Total Expenditures and Expenditure Adjustments         \$3,745         \$3,681         \$3,800           FUND BALANCE         \$647         \$547         \$668           BEGINNING BALANCE         \$627         \$547         \$369           Prior year adjustments         27         -         -         -           Adjusted Beginning Balance         \$654         \$547         \$369           REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         866         545         \$46           299000 Other Receipts         366         545         545           299000 Other Receipts         366         545         545           Transfers and Other Adjustments         \$66         56         565           299000 Other Receipts         \$1,057         \$1,098         \$520           Total Revenues, Transfers, and Other Adjustments         \$403         \$551         \$551           Total Revenues, Transfers, and Other Adjustments         \$403         \$551         \$551           Total Expenditures and Expenditure Adjustments         \$510         729         729           Total Expenditures and Expenditure Adjustments         \$54         \$54				
ROUND BALANCE   S041   Teachers' Deferred Compensation Fund   S052   S547   S369   Prior year adjustments   27	·	3,745	3,681	3,800
ROUND BALANCE   S041   Teachers' Deferred Compensation Fund   S052   S547   S369   Prior year adjustments   27	Total Expenditures and Expenditure Adjustments	\$3,745	\$3,681	\$3,800
BEGINNING BALANCE         \$627         \$547         \$369           Prior year adjustments         27         -         -           Adjusted Beginning Balance         \$654         \$547         \$369           REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         Revenues:         \$582         \$545         \$66         \$6         \$99000 Other Receipts         386         545         545         \$551         \$525         \$551         \$521         \$521         \$521         \$521         \$521         \$521         \$521         \$522         \$522         \$522         \$522         \$522         \$522         \$522         \$522         \$522         \$522         <		-	-	-
BEGINNING BALANCE         \$627         \$547         \$369           Prior year adjustments         27         -         -           Adjusted Beginning Balance         \$654         \$547         \$369           REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         Revenues:         \$582         \$545         \$66         \$6         \$99000 Other Receipts         386         545         545         \$551         \$525         \$551         \$521         \$521         \$521         \$521         \$521         \$521         \$521         \$522         \$522         \$522         \$522         \$522         \$522         \$522         \$522         \$522         \$522         <	2011 T   1D ( 10 11 1N			
Prior year adjustments         27         -         -           Adjusted Beginning Balance         \$654         \$547         \$369           REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         Revenues:         -         -           250300 Income from Surplus Money Investment Fund         12         6         6           299000 Other Receipts         38         545         545           5 Transfers and Other Adjustments:         -         -         -           FO8046 From Teachers' Retirement Program Development Fund per Education Code         5         -	•	\$627	<b>\$547</b>	\$360
Adjusted Beginning Balance         \$654         \$547         \$369           REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         Revenues:         386         545         6         6           29000 Other Receipts         386         545			φ347	ψ309
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         Revenues:       250300 Income from Surplus Money Investment Fund       12       6       6         299000 Other Receipts       386       545       545         Transfers and Other Adjustments:       FO8046 From Teachers' Retirement Program Development Fund per Education Code       5       5         Section 24976(a)(b)			\$547	\$360
Revenues:         250300 Income from Surplus Money Investment Fund         12         6         6           299000 Other Receipts         386         545         545           Transfers and Other Adjustments:         F         545           FO8046 From Teachers' Retirement Program Development Fund per Education Code         5         5           Section 24976(a)(b)         5         \$551         \$551           Total Resources, Transfers, and Other Adjustments         \$403         \$551         \$551           Total Resources         \$1,057         \$1,098         \$920           EXPENDITURES AND EXPENDITURE ADJUSTMENTS         \$500         \$1,098         \$920           Expenditures:         1920 State Teachers' Retirement System (State Operations)         510         729         729           Total Expenditures and Expenditure Adjustments         \$510         \$729         \$729           FUND BALANCE         \$547         \$369         \$191           8046 Teachers' Retirement Program Development Fund **           BEGINNING BALANCE         \$547         \$6         \$6           REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         \$547         \$6         \$6           Revenues:         \$2503000 Income from Surpluse Money Investment Fund         \$5         \$5		ΨΟΟΨ	ΨΟΨΙ	ΨΟΟΟ
250300 Income from Surplus Money Investment Fund         12         6         6           299000 Other Receipts         386         545         545           Transfers and Other Adjustments:         FO8046 From Teachers' Retirement Program Development Fund per Education Code         5         Section 24976(a)(b)         5         Section 24976(a)(b)         5         7         7         7         7         7         7 <t< td=""><td></td><td></td><td></td><td></td></t<>				
Transfers and Other Adjustments:       5       1       0       9	250300 Income from Surplus Money Investment Fund	12	6	6
FO8046 From Teachers' Retirement Program Development Fund per Education Code         5           Section 24976(a)(b)         \$403         \$551         \$551           Total Revenues, Transfers, and Other Adjustments         \$1,057         \$1,098         \$920           EXPENDITURES AND EXPENDITURE ADJUSTMENTS         Expenditures:         \$10         729         729           Expenditures:         \$510         729         729         729           Total Expenditures and Expenditure Adjustments         \$510         \$729         \$729           FUND BALANCE         \$547         \$369         \$191           8046 Teachers' Retirement Program Development Fund *           BEGINNING BALANCE         -         -         -         -           REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         Revenues:         550000 Income from Surpluse Money Investment Fund         \$5         55         Transfers and Other Adjustments:         55         55         1         -         <	299000 Other Receipts	386	545	545
Section 24976(a)(b)         403         \$551         \$551           Total Revenues, Transfers, and Other Adjustments         \$1,057         \$1,098         \$920           EXPENDITURES AND EXPENDITURE ADJUSTMENTS         Expenditures:         \$1,057         \$1,098         \$920           Expenditures:         \$1,057         \$1,098         \$920           Expenditures:         \$10         729         729         729           Total Expenditures and Expenditure Adjustments         \$510         \$729         \$729           FUND BALANCE         \$547         \$369         \$191           8046 Teachers' Retirement Program Development Fund **           BEGINNING BALANCE         \$5         \$	Transfers and Other Adjustments:			
Total Revenues, Transfers, and Other Adjustments         \$403         \$551         \$551           Total Resources         \$1,057         \$1,098         \$920           EXPENDITURES AND EXPENDITURE ADJUSTMENTS         Expenditures:           1920 State Teachers' Retirement System (State Operations)         510         729         729           Total Expenditures and Expenditure Adjustments         \$510         \$729         \$729           FUND BALANCE         \$547         \$369         \$191           BEGINNING BALANCE         -         -         -         -           REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         Revenues:         250300 Income from Surpluse Money Investment Fund         \$5         *           Transfers and Other Adjustments:         Total Revenues, Deferred Compensation Fund per Education Code Section 24976(a)(b)         -5         -           Total Revenues, Transfers, and Other Adjustments         -         -         -         -           Total Resources         -         -         -         -         -		5		
EXPENDITURES AND EXPENDITURE ADJUSTMENTS         Expenditures:         1920 State Teachers' Retirement System (State Operations)       510       729       729         Total Expenditures and Expenditure Adjustments       \$510       \$729       \$729         FUND BALANCE       \$547       \$369       \$191         8046 Teachers' Retirement Program Development Fund N         BEGINNING BALANCE       -       -       -       -         REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         Revenues:         250300 Income from Surpluse Money Investment Fund       \$5       5       -         Transfers and Other Adjustments:       -       -       -       -         Total Revenues, Transfers, and Other Adjustments       -       -       -       -         Total Resources       -       -       -       -       -		\$403	\$551	\$551
Expenditures:       1920 State Teachers' Retirement System (State Operations)       510       729       729         Total Expenditures and Expenditure Adjustments       \$510       \$729       \$729         FUND BALANCE       \$547       \$369       \$191         8046 Teachers' Retirement Program Development Fund Name         BEGINNING BALANCE       -       -       -       -         REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS         Revenues:         250300 Income from Surpluse Money Investment Fund       \$5       -       -         Transfers and Other Adjustments:       -       -       -       -         Total Revenues, Transfers, and Other Adjustments       -       -       -       -       -         Total Resources       -       -       -       -       -       -       -	Total Resources	\$1,057	\$1,098	\$920
1920 State Teachers' Retirement System (State Operations)         510         729         729           Total Expenditures and Expenditure Adjustments         \$510         \$729         \$729           FUND BALANCE         \$547         \$369         \$191           8046 Teachers' Retirement Program Development Fund Now State Program Development Fund	EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Total Expenditures and Expenditure Adjustments \$510 \$729 \$729 \$729 \$700 BALANCE \$547 \$369 \$191 \$729 \$729 \$729 \$729 \$729 \$729 \$729 \$729	Expenditures:			
FUND BALANCE \$547 \$369 \$191  8046 Teachers' Retirement Program Development Fund  BEGINNING BALANCE  REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS Revenues: 250300 Income from Surpluse Money Investment Fund \$5  Transfers and Other Adjustments: To8041 To Teachers' Deferred Compensation Fund per Education Code Section 24976(a)(b) -5  Total Revenues, Transfers, and Other Adjustments  Total Resources	1920 State Teachers' Retirement System (State Operations)	510	729	
8046 Teachers' Retirement Program Development Fund   BEGINNING BALANCE	Total Expenditures and Expenditure Adjustments	\$510	\$729	\$729
BEGINNING BALANCE       -	FUND BALANCE	\$547	\$369	\$191
BEGINNING BALANCE       -	8046 Teachers' Retirement Program Development Fund <sup>N</sup>			
Revenues: 250300 Income from Surpluse Money Investment Fund \$5  Transfers and Other Adjustments:  To8041 To Teachers' Deferred Compensation Fund per Education Code Section 24976(a)(b)		-	-	-
250300 Income from Surpluse Money Investment Fund  Transfers and Other Adjustments:  To8041 To Teachers' Deferred Compensation Fund per Education Code Section 24976(a)(b)				
Transfers and Other Adjustments:  To8041 To Teachers' Deferred Compensation Fund per Education Code Section 24976(a)(b)		\$5		
To8041 To Teachers' Deferred Compensation Fund per Education Code Section 24976(a)(b)	·	, ,		
Total Resources	•	-5		
	Total Revenues, Transfers, and Other Adjustments	<u> </u>	<u> </u>	
FUND BALANCE	Total Resources	<u>-</u>	<u>-</u>	
	FUND BALANCE	-	-	-

<sup>\*</sup> Dollars in thousands, except in Salary Range.