

## 1920 State Teachers' Retirement System

## FUND CONDITION STATEMENTS

	2009-10*	2010-11*	2011-12*
<b>0835 Teachers' Retirement Fund <sup>N</sup></b>			
BEGINNING BALANCE	\$118,451,019	\$120,020,945	\$114,983,684
Prior year adjustments	<u>-164,239</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$118,286,780	\$120,020,945	\$114,983,684
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments:			
Purchasing Power Receipts (State Lands Royalties)	6,341	4,101	5,000
Other Investment Income	15,163,829	10,371,069	9,923,593
221000 Member Contributions	2,331,430	2,334,228	2,337,029
299000 State Contribution (Benefits Funding)	563,110	567,707	688,168
299000 Purchasing Power Receipts (SBMA)	652,177	632,653	605,064
299000 Employer Contributions	2,282,689	2,285,656	2,288,628
299000 Other Receipts	486	-	-
299000 Securities Lending Income (Net)	<u>95,920</u>	<u>70,000</u>	<u>70,000</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$21,095,982</u>	<u>\$16,265,414</u>	<u>\$15,917,482</u>
Total Resources	\$139,382,762	\$136,286,359	\$130,901,166
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	75	181	131
1920 State Teachers' Retirement System			
State Operations	138,207	152,464	178,446
Unclassified	9,611,769	10,574,965	11,546,046
Benefits:			
Retired Benefits	8,354,472	9,138,957	9,997,105
Disability Family Benefits	181,792	194,427	207,939
Survivor Benefits	432,257	467,399	505,399
Death Benefits	113,253	139,833	172,652
Subvention Payments	16	-	-
Purchasing Power Payments (SBMA and State Lands Royalties)	272,580	367,000	389,000
Other:			
Investment Advisors	157,271	169,066	177,476
Refunds	100,125	98,283	96,474
8880 Financial Information System for California (State Operations)	<u>-</u>	<u>100</u>	<u>690</u>
Total Expenditures and Expenditure Adjustments	<u>\$19,361,817</u>	<u>\$21,302,675</u>	<u>\$23,271,358</u>
FUND BALANCE	\$120,020,945	\$114,983,684	\$107,629,808
<b>8001 Teachers' Health Benefits Fund <sup>N</sup></b>			
BEGINNING BALANCE	\$4,574	\$645	\$600
Prior year adjustments	<u>1</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$4,575	\$645	\$600
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
221600 Contributions	31,750	44,849	48,465
250300 Other Receipts	<u>33</u>	<u>3</u>	<u>3</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$31,783</u>	<u>\$44,852</u>	<u>\$48,468</u>
Total Resources	\$36,358	\$45,497	\$49,068
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			

\* Dollars in thousands, except in Salary Range.

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1920 State Teachers' Retirement System			
State Operations	292	380	380
Unclassified	35,421	44,517	48,088
8880 Financial Information System for California (State Operations)	<u>-</u>	<u>-</u>	<u>2</u>
Total Expenditures and Expenditure Adjustments	<u>\$35,713</u>	<u>\$44,897</u>	<u>\$48,470</u>
FUND BALANCE	\$645	\$600	\$598
<b>8005 Teacher's Replacement Benefits Program Fund <sup>N</sup></b>			
BEGINNING BALANCE	-	-	-
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
221600 Employer Contributions	<u>\$3,577</u>	<u>\$3,827</u>	<u>\$4,018</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$3,577</u>	<u>\$3,827</u>	<u>\$4,018</u>
Total Resources	\$3,577	\$3,827	\$4,018
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1920 State Teachers' Retirement System (Unclassified)	<u>3,577</u>	<u>3,827</u>	<u>4,018</u>
Total Expenditures and Expenditure Adjustments	<u>\$3,577</u>	<u>\$3,827</u>	<u>\$4,018</u>
FUND BALANCE	-	-	-
<b>8041 Teachers' Deferred Compensation Fund <sup>N</sup></b>			
BEGINNING BALANCE	\$547	\$748	\$445
Prior year adjustments	<u>19</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$566	\$748	\$445
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
250300 Income from Surplus Money Investment Fund	5	5	5
299000 Other Receipts	<u>539</u>	<u>421</u>	<u>442</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$544</u>	<u>\$426</u>	<u>\$447</u>
Total Resources	\$1,110	\$1,174	\$892
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1920 State Teachers' Retirement System (State Operations)	362	729	729
8880 Financial Information System for California (State Operations)	<u>-</u>	<u>-</u>	<u>3</u>
Total Expenditures and Expenditure Adjustments	<u>\$362</u>	<u>\$729</u>	<u>\$732</u>
FUND BALANCE	\$748	\$445	\$160

\* Dollars in thousands, except in Salary Range.