

## 7920 State Teachers' Retirement System

## DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

| 1 STATE OPERATIONS  | 2012-13*         | 2013-14*         | 2014-15*         |
|---|------------------|------------------|------------------|
| <b>0001 General Fund</b>  |                  |                  |                  |
| APPROPRIATIONS  |                  |                  |                  |
| 011 Budget Act appropriation  | \$-              | (\$1,359,827 )   | (\$1,423,915 )   |
| 011 Budget Act appropriation (Renumbered from Item 1920-011-0001)   | (1,359,674)      | -                | -                |
| Revised estimate per provisional language   | (1)              | (-)              | -                |
| <b>TOTALS, EXPENDITURES</b>   | <b>\$-</b>       | <b>\$-</b>       | <b>\$-</b>       |
| <b>0835 Teachers' Retirement Fund</b>   |                  |                  |                  |
| APPROPRIATIONS  |                  |                  |                  |
| 001 Budget Act appropriation  | \$-              | \$154,971        | \$162,649        |
| 002 Budget Act appropriation  | -                | (160,234)        | (194,390)        |
| Revised estimate per Provision 1  | (-)              | (24,966)         | -                |
| 003 Budget Act appropriation  | -                | 18,500           | 80,064           |
| 001 Budget Act appropriation (Renumbered from Item 1920-001-0835)   | 145,366          | -                | -                |
| 002 Budget Act appropriation (Renumbered from Item 1920-002-0835)   | (189,964)        | -                | -                |
| Revised estimate per Provision 1  | (-39,174)        | (-)              | -                |
| 003 Budget Act appropriation (Renumbered from Item 1920-003-0835)   | 18,500           | -                | -                |
| Education Code Section 22307 (Admin Costs)  | 2,138            | 2,597            | 2,655            |
| Prior year balances available:  |                  |                  |                  |
| Item 7920-001-0835, Budget Act of 2013 as proposed reappropriation by Item 7920-490, Budget Act of 2014   | -                | -                | 4,649            |
| Item 7920-003-0835, Budget Act of 2013 as proposed reappropriation by Item 7920-490, Budget Act of 2014   | -                | -                | 9,250            |
| Item 1920-001-0835, Budget Act of 2010 as reappropriated by Item 1920-490, Budget Act of 2011 and 2012  | 4,513            | -                | -                |
| Item 1920-001-0835, Budget Act of 2011 as reappropriated by Item 1920-490, Budget Act of 2012, and Item 7920-490, Budget Act of 2013                  | 5,012            | -                | -                |
| Renumbered from Item 1920-001-0835, Budget Act of 2011, as reappropriated by Item 1920-490, Budget Act of 2012, and Item 7920-490, Budget Act of 2013 | -                | 5,012            | -                |
| Renumbered from Item 1920-001-0835, Budget Act of 2012, as reappropriated by Item 7920-490, Budget Act of 2013  | -                | 4,361            | 4,361            |
| Renumbered from Item 1920-003-0835, Budget Act of 2012 as reappropriated by Item 7920-490, Budget Act of 2013   | -                | 4,396            | -                |
| <b>Totals Available</b>   | <b>\$175,529</b> | <b>\$189,837</b> | <b>\$263,628</b> |
| Unexpended balance, estimated savings   | -20,826          | -5,012           | -                |
| Balance available in subsequent years   | -13,769          | -18,260          | -                |
| <b>TOTALS, EXPENDITURES</b>   | <b>\$140,934</b> | <b>\$166,565</b> | <b>\$263,628</b> |
| <b>0995 Reimbursements</b>  |                  |                  |                  |
| APPROPRIATIONS  |                  |                  |                  |
| Reimbursements  | \$12             | \$339            | \$339            |
| <b>8001 Teachers' Health Benefits Fund</b>  |                  |                  |                  |
| APPROPRIATIONS  |                  |                  |                  |
| Education Code Sections 25930 and 25940 (Administration Expenses)   | \$327            | \$400            | \$409            |
| <b>TOTALS, EXPENDITURES</b>   | <b>\$327</b>     | <b>\$400</b>     | <b>\$409</b>     |
| <b>8041 Teachers' Deferred Compensation Fund</b>  |                  |                  |                  |
| APPROPRIATIONS  |                  |                  |                  |
| Education Code Section 24976 (403(b) Vendor Registry Operating Account)   | \$603            | \$763            | \$781            |
| <b>TOTALS, EXPENDITURES</b>   | <b>\$603</b>     | <b>\$763</b>     | <b>\$781</b>     |
| <b>TOTALS, EXPENDITURES, ALL FUNDS (State Operations)</b>   | <b>\$141,876</b> | <b>\$168,067</b> | <b>\$265,157</b> |

\* Dollars in thousands, except in Salary Range.

## 7920 State Teachers' Retirement System

| 4 UNCLASSIFIED   | 2012-13*            | 2013-14*            | 2014-15*            |
|--|---------------------|---------------------|---------------------|
| <b>0835 Teachers' Retirement Fund</b>                                      |                     |                     |                     |
| APPROPRIATIONS   |                     |                     |                     |
| Education Code Section 24202 (Benefit Payments)                            | \$11,130,525        | \$11,908,649        | \$12,745,827        |
| Education Code Section 24417 (Purchasing Power Benefit Payments)           | 221,451             | 213,860             | 208,190             |
| Education Code Section 22307 (Administrative Costs)                        | <u>255,785</u>      | <u>292,361</u>      | <u>303,761</u>      |
| <b>TOTALS, EXPENDITURES</b>  | <b>\$11,607,761</b> | <b>\$12,414,870</b> | <b>\$13,257,778</b> |
| <b>8001 Teachers' Health Benefits Fund</b>                                 |                     |                     |                     |
| APPROPRIATIONS   |                     |                     |                     |
| Education Code Section 25930 and 25940 (Benefit Payments)                  | <u>\$34,702</u>     | <u>\$35,396</u>     | <u>\$36,104</u>     |
| <b>TOTALS, EXPENDITURES</b>  | <b>\$34,702</b>     | <b>\$35,396</b>     | <b>\$36,104</b>     |
| <b>8005 Teacher's Replacement Benefits Program Fund</b>                    |                     |                     |                     |
| APPROPRIATIONS   |                     |                     |                     |
| Education Code Section 24255 (Benefit Payments)                            | <u>\$6,836</u>      | <u>\$7,165</u>      | <u>\$7,523</u>      |
| <b>TOTALS, EXPENDITURES</b>  | <b>\$6,836</b>      | <b>\$7,165</b>      | <b>\$7,523</b>      |
| <b>TOTALS, EXPENDITURES, ALL FUNDS (Unclassified)</b>                      | <b>\$11,649,299</b> | <b>\$12,457,431</b> | <b>\$13,301,405</b> |
| <b>TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Unclassified)</b> | <b>\$11,791,175</b> | <b>\$12,625,498</b> | <b>\$13,566,562</b> |

\* Dollars in thousands, except in Salary Range.