

SUMMARY CHARTS

This section provides various statewide budget charts and tables.

Figure SUM-01
2014-15 May Revision
General Fund Budget Summary
(Dollars in Millions)

	<u>2013-14</u>	<u>2014-15</u>
Prior Year Balance	\$2,429	\$3,903
Revenues and Transfers	\$102,185	\$105,346
Total Resources Available	\$104,614	\$109,249
Non-Proposition 98 Expenditures	\$57,980	\$63,304
Proposition 98 Expenditures	\$42,731	\$44,462
Total Expenditures	\$100,711	\$107,766
Fund Balance	\$3,903	\$1,483
Reserve for Liquidation of Encumbrances	\$955	\$955
Special Fund for Economic Uncertainties	\$2,948	\$528
Budget Stabilization Account/Rainy Day Fund	-	\$1,604

Figure SUM-02
2014-15 Total State Expenditures by Agency
(Dollars in Millions)

	General Fund	Special Funds	Bond Funds	Totals
Legislative, Judicial, Executive	\$2,919	\$2,981	\$226	\$6,126
Business, Consumer Services & Housing	750	775	199	1,724
Transportation	216	8,354	1,902	10,472
Natural Resources	2,258	1,387	526	4,171
Environmental Protection	63	2,679	427	3,169
Health and Human Services	29,633	19,345	-	48,978
Corrections and Rehabilitation	9,600	2,404	-	12,004
K-12 Education	44,743	101	413	45,257
Higher Education	12,495	42	340	12,877
Labor and Workforce Development	303	612	-	915
Government Operations	692	237	8	937
General Government:				
Non-Agency Departments	701	1,511	1	2,213
Tax Relief/Local Government	442	1,762	-	2,204
Statewide Expenditures	1,347	2,153	-	3,500
Supplemental Payment to the Economic Recovery Bonds	1,604	-	-	1,604
Total	\$107,766	\$44,343	\$4,042	\$156,151

Note: Numbers may not add due to rounding.

Figure SUM-03
General Fund Expenditures by Agency
(Dollars in Millions)

	2013-14	2014-15	Change from 2013-14	
			Dollar Change	Percent Change
Legislative, Judicial, Executive	\$2,696	\$2,919	\$223	8.3%
Business, Consumer Services & Housing	643	750	107	16.6%
Transportation	73	216	143	195.9%
Natural Resources	2,234	2,258	24	1.1%
Environmental Protection	51	63	12	23.5%
Health and Human Services	28,858	29,633	775	2.7%
Corrections and Rehabilitation	9,332	9,600	268	2.9%
K-12 Education	42,892	44,743	1,851	4.3%
Higher Education	11,373	12,495	1,122	9.9%
Labor and Workforce Development	300	303	3	1.0%
Government Operations	754	692	-62	-8.2%
General Government:				
Non-Agency Departments	504	701	197	39.1%
Tax Relief/Local Government	420	442	22	5.2%
Statewide Expenditures	581	1,347	766	131.8%
Supplemental Payment to the Economic Recovery Bonds	-	1,604	1,604	100.0%
Total	\$100,711	\$107,766	\$7,055	7.0%

Note: Numbers may not add due to rounding.

Figure SUM-04
General Fund Revenue Sources
(Dollars in Millions)

	2013-14	2014-15	Change from 2013-14	
			Dollar Change	Percent Change
Personal Income Tax	\$66,522	\$70,238	\$3,716	5.6%
Sales and Use Tax	22,759	23,823	1,064	4.7%
Corporation Tax	8,107	8,910	803	9.9%
Insurance Tax	2,287	2,382	95	4.2%
Alcoholic Beverage Taxes and Fees	351	359	8	2.3%
Cigarette Tax	86	84	-2	-2.3%
Motor Vehicle Fees	19	20	1	5.3%
Other	2,054	1,134	-920	-44.8%
Subtotal	\$102,185	\$106,950	\$4,765	4.7%
Transfer to the Budget Stabilization Account/Rainy Day Fund	-	-1,604	-1,604	-100.0%
Total	\$102,185	\$105,346	\$3,161	3.1%

Note: Numbers may not add due to rounding.

Figure SUM-05
2014-15 Revenue Sources
(Dollars in Millions)

	General Fund	Special Funds	Total	Change From 2013-14
Personal Income Tax	\$70,238	\$1,737	\$71,975	\$3,999
Sales and Use Tax	23,823	12,936	36,759	1,866
Corporation Tax	8,910	-	8,910	803
Highway Users Taxes	-	5,544	5,544	-470
Insurance Tax	2,382	-	2,382	95
Alcoholic Beverage Taxes and Fees	359	-	359	8
Cigarette Tax	84	702	786	-26
Motor Vehicle Fees	20	6,211	6,231	179
Other	1,134	16,409	17,543	-2,072
Subtotal	\$106,950	\$43,539	\$150,489	\$4,382
Transfer to the Budget Stabilization Account/Rainy Day Fund	-1,604	1,604	0	0
Total	\$105,346	\$45,143	\$150,489	\$4,382

Note: Numbers may not add due to rounding.