

1750 California Horse Racing Board

FUND CONDITION STATEMENTS

	2013-14*	2014-15*	2015-16*
3153 Horse Racing Fund [§]			
BEGINNING BALANCE	\$1,758	\$1,703	\$1,456
Prior Year Adjustments	20	-	-
Adjusted Beginning Balance	\$1,778	\$1,703	\$1,456
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4123720 Horse Racing Licenses	11,639	11,912	13,312
4163000 Investment Income - Surplus Money Investments	3	6	6
4173500 Settlements and Judgments - Other	1	-	-
Total Revenues, Transfers, and Other Adjustments	\$11,643	\$11,918	\$13,318
Total Resources	\$13,421	\$13,621	\$14,774
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	28	47	51
0840 State Controller (State Operations)	1	-	-
1750 California Horse Racing Board (State Operations)	11,637	12,108	13,263
8880 Financial Information System for California (State Operations)	53	10	23
Total Expenditures and Expenditure Adjustments	\$11,718	\$12,165	\$13,337
FUND BALANCE	\$1,703	\$1,456	\$1,437
Reserve for economic uncertainties	1,703	1,456	1,437

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

† Past year appropriations are net of subsequent budget adjustments.