

3370 Renewable Resources Investment Program

The Renewable Resources Investment Program receives 30 percent of the royalties deposited in the Geothermal Resources Development Account. The state receives these monies from the federal government for geothermal leases. Funds from the Bosco-Keene Renewable Resources Investment Fund may be expended only for the following: fish habitat improvements; forest resource improvements; urban forestry projects; agricultural soil drainage and soil erosion programs; agricultural, industrial and urban water conservation; wildland fire protection; and coastal resource enhancement projects. Specific project and program expenditures for the Renewable Resources Investment Program are included in the budgets of various departments.

FUNDING	2013-14*	2014-15*	2015-16*
0034 Geothermal Resources Development Account	\$1,360	\$1,200	\$1,200
0940 Bosco-Keene Renewable Resources Investment Fund	<u>-1,360</u>	<u>-1,200</u>	<u>-1,200</u>
TOTALS, EXPENDITURES, ALL FUNDS	\$-	\$-	\$-

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Public Resources Code, Sections 3825 and 34000.

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2013-14*†	2014-15*	2015-16*
0034 Geothermal Resources Development Account			
APPROPRIATIONS			
Public Resources Code Section 3825 (transfer to Renewable Resources Investment Fund)	\$1,476	\$1,200	\$1,200
Adjustment to Align to Actual Revenues	<u>-116</u>	<u>-</u>	<u>-</u>
TOTALS, EXPENDITURES	\$1,360	\$1,200	\$1,200
0940 Bosco-Keene Renewable Resources Investment Fund			
Less funding provided by Geothermal Resources Development Account	<u>-1,360</u>	<u>-1,200</u>	<u>-1,200</u>
NET TOTALS, EXPENDITURES	<u>-\$1,360</u>	<u>-\$1,200</u>	<u>-\$1,200</u>
Total Expenditures, All Funds, (State Operations)	\$0	\$0	\$0

FUND CONDITION STATEMENTS

	2013-14*	2014-15*	2015-16*
0940 Bosco-Keene Renewable Resources Investment Fund^N			
BEGINNING BALANCE	\$2,811	\$1,984	\$1,501
Prior Year Adjustments	<u>42</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$2,853	\$1,984	\$1,501
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4172500 Miscellaneous Revenue	<u>116</u>	<u>-</u>	<u>-</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$116</u>	<u>-</u>	<u>-</u>
Total Resources	\$2,969	\$1,984	\$1,501
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
3480 Department of Conservation (State Operations)	2,342	1,661	1,056
3860 Department of Water Resources (State Operations)	-	20	-
8880 Financial Information System for California (State Operations)	3	1	1
Expenditure Adjustments:			
Less funding provided by Geothermal Resources Development Account (State Operations)	<u>-1,360</u>	<u>-1,200</u>	<u>-1,200</u>
Total Expenditures and Expenditure Adjustments	<u>\$986</u>	<u>\$482</u>	<u>\$-143</u>
FUND BALANCE	\$1,984	\$1,501	\$1,644

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

† Past year appropriations are net of subsequent budget adjustments.

3370 Renewable Resources Investment Program - Continued

	2013-14*	2014-15*	2015-16*
Reserve for economic uncertainties	1,984	1,501	1,644

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.
 † Past year appropriations are net of subsequent budget adjustments.