

5420 Prison Industry Authority

Statements of Revenues, Expenses, and Changes in Net Assets

	2012-13 AUDITED	2013-14 AUDITED	2014-15 ANNUAL PLAN
OPERATING REVENUES			
TOTAL OPERATING REVENUES	\$180,246,012	\$192,642,800	\$196,265,305
COST OF GOODS SOLD	141,653,634	146,484,230	149,965,097
GROSS PROFIT	\$38,592,378	\$46,158,570	\$46,300,208
SELLING AND ADMINISTRATIVE EXPENSES	38,089,843	41,639,600	45,652,798
OPERATING INCOME (LOSS)	\$502,535	\$4,518,970	\$647,410
NON-OPERATING REVENUES (EXPENSES)			
Interest income	209,089	168,509	163,500
Interest expense	-2,530	-3,168	-1,000
Loss from disposal of capital assets	-678,656	-344,594	-366,851
Transfer to State General Fund	0	-13,000,000	0
Other revenue (expenses)	-113,533	-139,981	4,300
TOTAL NON-OPERATING REVENUES (EXPENSES)	-\$585,630	-\$13,319,234	-\$200,051
Change in net position	-83,095	-8,800,264	447,359
NET POSITION AT BEGINNING OF YEAR	95,328,037	95,244,942	86,444,678
NET POSITION AT END OF YEAR	\$95,244,942	\$86,444,678	\$86,892,037
NET ASSETS AT END OF YEAR			
Restricted Assets ¹	55,983,821	45,137,731	55,377,880
Unrestricted Assets ²	39,261,121	41,306,947	31,514,157
Net Assets	\$95,244,942	\$86,444,678	\$86,892,037

¹ Restricted Assets are Net Investments allocated for a specific purpose in Capital Assets and cash or other items of value that are legally or contractually restricted.

² Unrestricted Assets are assets that have value and have no restrictions regarding their use or function. This includes cash and other liquid assets.