

7900 Public Employees' Retirement System

FUND CONDITION STATEMENTS

	2013-14*	2014-15*	2015-16*
0615 State Peace Officers and Firefighters Defined Contribution Plan Fund ^N			
BEGINNING BALANCE	\$491,142	\$522,672	\$518,038
Prior Year Adjustments	<u>200</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$491,342	\$522,672	\$518,038
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4164000 Gain/Loss on Sale of Investments	70,763	39,200	38,853
4170900 Contributions to Fiduciary Funds	<u>146</u>	<u>-</u>	<u>-</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$70,909</u>	<u>\$39,200</u>	<u>\$38,853</u>
Total Resources	\$562,251	\$561,872	\$556,891
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
7900 Public Employees' Retirement System (Unclassified)	<u>39,578</u>	<u>43,834</u>	<u>48,090</u>
Total Expenditures and Expenditure Adjustments	<u>\$39,578</u>	<u>\$43,834</u>	<u>\$48,090</u>
FUND BALANCE	\$522,672	\$518,038	\$508,801
Reserve for economic uncertainties	522,672	518,038	508,801
0822 Public Employees Health Care Fund (PEHCF) ^N			
BEGINNING BALANCE	\$475,193	\$470,210	\$314,869
Prior Year Adjustments	<u>-10,894</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$464,299	\$470,210	\$314,869
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4164000 Gain/Loss on Sale of Investments	20,179	21,188	22,247
4170900 Contributions to Fiduciary Funds	<u>2,964,187</u>	<u>3,507,536</u>	<u>3,685,745</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$2,984,366</u>	<u>\$3,528,724</u>	<u>\$3,707,993</u>
Total Resources	\$3,448,665	\$3,998,935	\$4,022,862
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	2	-	-
7900 Public Employees' Retirement System (State Operations)	22,959	22,835	22,835
7900 Public Employees' Retirement System (Unclassified)	<u>2,955,494</u>	<u>3,661,231</u>	<u>3,839,343</u>
Total Expenditures and Expenditure Adjustments	<u>\$2,978,455</u>	<u>\$3,684,066</u>	<u>\$3,862,178</u>
FUND BALANCE	\$470,210	\$314,869	\$160,683
Reserve for economic uncertainties	470,210	314,869	160,683
0833 Annuitants Health Care Coverage Fund ^N			
BEGINNING BALANCE	\$2,703,538	\$3,810,228	\$4,544,910
Prior Year Adjustments	<u>7,290</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$2,710,828	\$3,810,228	\$4,544,910
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4164000 Gain/Loss on Sale of Investments	518,710	295,271	345,119
4170900 Contributions to Fiduciary Funds	575,942	409,807	396,545
4172500 Miscellaneous Revenue	27,785	55,118	71,292
State Prefunding of OPEB:	-	-	-
State BU5 State Contribution	(21,751)	(42,216)	(53,525)
State BU5 Member Contribution	-	(3,549)	(3,666)

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

† Past year appropriations are net of subsequent budget adjustments.

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State BU12 Member Contribution	(2,117)	(2,516)	(2,591)
State BU16 Member Contribution	(1,373)	(1,821)	(1,867)
State Income from Investments	<u>(2,544)</u>	<u>(5,017)</u>	<u>(9,643)</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$1,122,436</u>	<u>\$760,195</u>	<u>\$812,956</u>
Total Resources	\$3,833,264	\$4,570,423	\$5,357,866
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
7900 Public Employees' Retirement System (State Operations)	1,745	2,092	2,092
7900 Public Employees' Retirement System (Unclassified)	<u>21,291</u>	<u>23,420</u>	<u>25,763</u>
Total Expenditures and Expenditure Adjustments	<u>\$23,037</u>	<u>\$25,512</u>	<u>\$27,854</u>
FUND BALANCE	\$3,810,228	\$4,544,910	\$5,330,012
Reserve for economic uncertainties	3,810,228	4,544,910	5,330,012
0950 Public Employees Contingency Reserve Fund ^N			
BEGINNING BALANCE	\$9,854	\$8,608	\$8,127
Prior Year Adjustments	<u>1,780</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$11,634	\$8,608	\$8,127
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4164000 Gain/Loss on Sale of Investments	696	515	486
4170900 Contributions to Fiduciary Funds	24,884	26,558	26,071
4172500 Miscellaneous Revenue	<u>4,008</u>	<u>6,000</u>	<u>6,000</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$29,588</u>	<u>\$33,073</u>	<u>\$32,557</u>
Total Resources	\$41,222	\$41,681	\$40,683
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
7900 Public Employees' Retirement System (State Operations)	28,606	27,554	27,564
9650 Health and Dental Benefits for Annuitants (State Operations)	<u>4,008</u>	<u>6,000</u>	<u>4,600</u>
Total Expenditures and Expenditure Adjustments	<u>\$32,614</u>	<u>\$33,554</u>	<u>\$32,164</u>
FUND BALANCE	\$8,608	\$8,127	\$8,520
Reserve for economic uncertainties	8,608	8,127	8,520

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