

0850 California State Lottery Commission

Statement of Operations

	2014-15*	2015-16*	2016-17*
Lottery sales	\$5,524,851	\$6,265,000	\$6,420,000
Less prizes	<u>3,501,746</u>	<u>3,983,865</u>	<u>4,133,612</u>
Sales after prizes	\$2,023,105	\$2,281,135	\$2,286,388
Less Game Costs:			
Retailer costs	380,345	437,509	451,918
Draw game costs	68,882	92,816	94,650
Instant ticket game costs	29,990	35,831	39,942
Total, Game Costs	<u>\$479,217</u>	<u>\$566,156</u>	<u>\$586,511</u>
Resources before operating expenses	\$1,543,888	\$1,714,979	\$1,699,878
Operating Expenses:			
Salaries, wages and benefits	70,654	78,464	84,742
Advertising	62,274	73,184	73,877
Promotion, public relations and point-of-sale	10,664	12,886	13,087
Other professional services	11,843	13,416	20,187
Depreciation and amortization	8,950	13,861	20,449
Other general and administrative expenses	16,435	19,758	35,748
Total, Operating Expenses	<u>\$180,820</u>	<u>\$211,571</u>	<u>\$248,089</u>
Income and Proceeds to Education	1,363,068	1,503,408	1,451,788
Interest Income	<u>1,301</u>	<u>2,500</u>	<u>2,500</u>
Net Resources	\$1,364,369	\$1,505,908	\$1,454,288
Unclaimed Prizes	27,177	30,000	35,000
Administrative Reserve	0	0	13,983
TOTAL RESOURCES DUE TO EDUCATION FUND	\$1,391,546	\$1,535,908	\$1,503,271