

0890 Secretary of State

FUND CONDITION STATEMENTS

| | 2014-15* | 2015-16* | 2016-17* |
|--|----------|----------|----------|
| 0228 Secretary of States Business Fees Fund^s | | | |
| BEGINNING BALANCE | \$1,000 | \$1,001 | \$1,000 |
| Prior Year Adjustments | 776 | - | - |
| Adjusted Beginning Balance | \$1,776 | \$1,001 | \$1,000 |
| REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS | | | |
| Revenues: | | | |
| 4120800 Corporation Fees - Domestic Corporations | 9,687 | 8,500 | 8,500 |
| 4121000 Corporation Fees - Foreign Corporations | 1,232 | 1,070 | 1,070 |
| 4122800 Filing Financing Statements | 2,274 | 2,200 | 2,200 |
| 4125800 Notary Public License Fees | 991 | 925 | 925 |
| 4129200 Other Regulatory Fees | 8,659 | 7,350 | 7,350 |
| 4145500 Secretary of State - Fees | 29,589 | 25,985 | 25,985 |
| 4163000 Investment Income - Surplus Money Investments | 34 | 17 | 17 |
| 4171000 Cost Recoveries - Delinquent Receivables | 18 | - | 18 |
| 4172500 Miscellaneous Revenue | 18,619 | 14,000 | 14,000 |
| 4173500 Settlements and Judgments - Other | 13 | - | 13 |
| Transfers and Other Adjustments | | | |
| Revenue Transfer from the Business Fees Fund (0228) to the General Fund (0001)Per Government Code Section 12176. | -18,680 | -3,326 | -9,528 |
| Total Revenues, Transfers, and Other Adjustments | \$52,436 | \$56,721 | \$50,550 |
| Total Resources | \$54,212 | \$57,722 | \$51,550 |
| EXPENDITURE AND EXPENDITURE ADJUSTMENTS | | | |
| Expenditures: | | | |
| 0890 Secretary of State (State Operations) | 53,177 | 56,628 | 51,100 |
| 8880 Financial Information System for California (State Operations) | 34 | 94 | 70 |
| Total Expenditures and Expenditure Adjustments | \$53,211 | \$56,722 | \$51,170 |
| FUND BALANCE | \$1,001 | \$1,000 | \$380 |
| Reserve for economic uncertainties | 1,001 | 1,000 | 380 |
| 3042 Victims of Corporate Fraud Compensation Fund^s | | | |
| BEGINNING BALANCE | \$1,223 | \$12,294 | \$12,274 |
| Prior Year Adjustments | 844 | - | - |
| Adjusted Beginning Balance | \$2,067 | \$12,294 | \$12,274 |
| REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS | | | |
| Revenues: | | | |
| 4145500 Secretary of State - Fees | 1,810 | 1,500 | 1,500 |
| 4150500 Interest Income - Interfund Loans | 225 | - | 225 |
| 4163000 Investment Income - Surplus Money Investments | 5 | 10 | 9 |
| Transfers and Other Adjustments | | | |
| Loan Repayment from General Fund (0001) to Victims of Corporate Fraud Compensation Fund (3042) per Item 0890-011-3042, Budget Act of 2010. | 10,000 | - | - |
| Total Revenues, Transfers, and Other Adjustments | \$12,040 | \$1,510 | \$1,734 |
| Total Resources | \$14,107 | \$13,804 | \$14,008 |
| EXPENDITURE AND EXPENDITURE ADJUSTMENTS | | | |
| Expenditures: | | | |
| 0890 Secretary of State (State Operations) | 1,813 | 1,530 | 1,571 |
| 8880 Financial Information System for California (State Operations) | - | - | 1 |
| Total Expenditures and Expenditure Adjustments | \$1,813 | \$1,530 | \$1,572 |

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

0890 Secretary of State

| | <u>2014-15*</u> | <u>2015-16*</u> | <u>2016-17*</u> |
|---|-----------------|-----------------|-----------------|
| FUND BALANCE | \$12,294 | \$12,274 | \$12,436 |
| Reserve for economic uncertainties | 12,294 | 12,274 | 12,436 |
| 3244 Political Disclosure, Accountability, Transparency, and Access Fund^s | | | |
| BEGINNING BALANCE | \$886 | \$1,403 | \$1,760 |
| Prior Year Adjustments | <u>-1</u> | <u>-</u> | <u>-</u> |
| Adjusted Beginning Balance | \$885 | \$1,403 | \$1,760 |
| REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS | | | |
| Revenues: | | | |
| 4145500 Secretary of State - Fees | 531 | 370 | 460 |
| 4163000 Investment Income - Surplus Money Investments | 3 | 1 | 1 |
| 4173000 Penalty Assessments - Other | <u>61</u> | <u>75</u> | <u>38</u> |
| Total Revenues, Transfers, and Other Adjustments | <u>\$595</u> | <u>\$446</u> | <u>\$499</u> |
| Total Resources | \$1,480 | \$1,849 | \$2,259 |
| EXPENDITURE AND EXPENDITURE ADJUSTMENTS | | | |
| Expenditures: | | | |
| 0890 Secretary of State (State Operations) | <u>77</u> | <u>89</u> | <u>1,845</u> |
| Total Expenditures and Expenditure Adjustments | <u>\$77</u> | <u>\$89</u> | <u>\$1,845</u> |
| FUND BALANCE | \$1,403 | \$1,760 | \$414 |
| Reserve for economic uncertainties | 1,403 | 1,760 | 414 |
| 3254 Business Programs Modernization Fund^s | | | |
| BEGINNING BALANCE | \$892 | \$2,205 | \$2,215 |
| Prior Year Adjustments | <u>-1</u> | <u>-</u> | <u>-</u> |
| Adjusted Beginning Balance | \$891 | \$2,205 | \$2,215 |
| REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS | | | |
| Revenues: | | | |
| 4145500 Secretary of State - Fees | 1,810 | 1,500 | 1,500 |
| 4163000 Investment Income - Surplus Money Investments | <u>4</u> | <u>10</u> | <u>10</u> |
| Total Revenues, Transfers, and Other Adjustments | <u>\$1,814</u> | <u>\$1,510</u> | <u>\$1,510</u> |
| Total Resources | \$2,705 | \$3,715 | \$3,725 |
| EXPENDITURE AND EXPENDITURE ADJUSTMENTS | | | |
| Expenditures: | | | |
| 0890 Secretary of State (State Operations) | 500 | 1,500 | 2,039 |
| 8880 Financial Information System for California (State Operations) | <u>-</u> | <u>-</u> | <u>1</u> |
| Total Expenditures and Expenditure Adjustments | <u>\$500</u> | <u>\$1,500</u> | <u>\$2,040</u> |
| FUND BALANCE | \$2,205 | \$2,215 | \$1,685 |
| Reserve for economic uncertainties | 2,205 | 2,215 | 1,685 |

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