

9612 Enhanced Tobacco Settlement Asset-Backed Bonds

In accordance with Government Code section 63049.1, the Enhanced Tobacco Settlement Asset-Backed Bonds item appropriates \$1,000 and authorizes the Director of Finance to allocate up to \$200 million General Fund if tobacco settlement revenues are insufficient to pay the costs of debt service and operating expenses. While this authority was necessary to sell the Tobacco Settlement Revenue backed bonds, it is not anticipated that the General Fund will be required to make any payments.

3-YR EXPENDITURES AND POSITIONS

	Positions			Expenditures		
	2014-15	2015-16	2016-17	2014-15*	2015-16*	2016-17*
7700 Enhanced Tobacco Asset-Backed Bonds	-	-	-	\$-	\$-	\$1
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	-	-	-	\$-	\$-	\$1
FUNDING				2014-15*	2015-16*	2016-17*
0001 General Fund				\$-	\$-	\$1
TOTALS, EXPENDITURES, ALL FUNDS				\$-	\$-	\$1

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Government Code section 63049.1.

DETAILED BUDGET ADJUSTMENTS

	2015-16*			2016-17*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Workload Budget Adjustments						
Other Workload Budget Adjustments						
• Miscellaneous Baseline Adjustments	-\$1	\$-	-	\$-	\$-	-
Totals, Other Workload Budget Adjustments	-\$1	\$-	-	\$-	\$-	-
Totals, Workload Budget Adjustments	-\$1	\$-	-	\$-	\$-	-
Totals, Budget Adjustments	-\$1	\$-	-	\$-	\$-	-

DETAILED EXPENDITURES BY PROGRAM

		2014-15*	2015-16*	2016-17*
PROGRAM REQUIREMENTS				
7700	ENHANCED TOBACCO ASSET-BACKED BONDS			
State Operations:				
0001	General Fund	\$-	\$-	\$1
	Totals, State Operations	\$-	\$-	\$1
TOTALS, EXPENDITURES				
	State Operations	-	-	1
	Totals, Expenditures	\$-	\$-	\$1

EXPENDITURES BY CATEGORY

	Positions			Expenditures		
	2014-15	2015-16	2016-17	2014-15*	2015-16*	2016-17*
1 State Operations						
PERSONAL SERVICES						
Net Totals, Salaries and Wages	-	-	-	\$-	\$-	\$-
Staff Benefits	-	-	-	-	-	-
Totals, Personal Services	-	-	-	\$-	\$-	\$-
SPECIAL ITEMS OF EXPENSES				-	-	1

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

9612 Enhanced Tobacco Settlement Asset-Backed Bonds - Continued

1 State Operations	Positions			Expenditures		
	2014-15	2015-16	2016-17	2014-15*	2015-16*	2016-17*
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)				\$-	\$-	\$1

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2014-15*	2015-16*	2016-17*
0001 General Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$1	\$1	\$1
Totals Available	\$1	\$1	\$1
Unexpended balance, estimated savings	-1	-1	-
TOTALS, EXPENDITURES	\$-	\$-	\$1
Total Expenditures, All Funds, (State Operations)	\$0	\$0	\$1

CHANGES IN AUTHORIZED POSITIONS

	Positions			Expenditures		
	2014-15	2015-16	2016-17	2014-15*	2015-16*	2016-17*
Baseline Positions	-	-	-	\$-	\$-	\$-
Totals, Adjustments	-	-	-	\$-	\$-	\$-
TOTALS, SALARIES AND WAGES	-	-	-	\$-	\$-	\$-

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