

9612 Enhanced Tobacco Settlement Asset-Backed Bonds

In accordance with Government Code section 63049.1, the Enhanced Tobacco Settlement Asset-Backed Bonds item appropriates \$1,000 and authorizes the Director of Finance to allocate up to \$200 million General Fund if tobacco settlement revenues are insufficient to pay the costs of debt service and operating expenses. While this authority was necessary to sell the Tobacco Settlement Revenue backed bonds, it is not anticipated that the General Fund will be required to make any payments.

3-YR EXPENDITURES AND POSITIONS

	Positions			Expenditures		
	2014-15	2015-16	2016-17	2014-15*	2015-16*	2016-17*
7700 Enhanced Tobacco Asset-Backed Bonds	-	-	-	\$-	\$-	\$1
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	-	-	-	\$-	\$-	\$1
FUNDING				2014-15*	2015-16*	2016-17*
0001 General Fund				\$-	\$-	\$1
TOTALS, EXPENDITURES, ALL FUNDS				\$-	\$-	\$1

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Government Code section 63049.1.

DETAILED BUDGET ADJUSTMENTS

	2015-16*			2016-17*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Workload Budget Adjustments						
Other Workload Budget Adjustments						
• Miscellaneous Baseline Adjustments	-\$1	\$-	-	\$-	\$-	-
Totals, Other Workload Budget Adjustments	-\$1	\$-	-	\$-	\$-	-
Totals, Workload Budget Adjustments	-\$1	\$-	-	\$-	\$-	-
Totals, Budget Adjustments	-\$1	\$-	-	\$-	\$-	-

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS		2014-15*	2015-16*	2016-17*
	0001 General Fund			
APPROPRIATIONS				
001	Budget Act appropriation	\$1	\$1	\$1
	Totals Available	\$1	\$1	\$1
	Unexpended balance, estimated savings	-1	-1	-
	TOTALS, EXPENDITURES	\$-	\$-	\$1
	Total Expenditures, All Funds, (State Operations)	\$0	\$0	\$1

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.