

1701 Department of Business Oversight

The Department of Business Oversight (Department) serves Californians by effectively overseeing financial service providers, promoting innovation, enforcing laws and regulations, promoting fair and honest business practices, enhancing consumer awareness, and protecting consumers by preventing potential marketplace risks, fraud, and abuse.

Effective July 1, 2020, the Department of Business Oversight will become the Department of Financial Protection and Innovation.

3-YEAR EXPENDITURES AND POSITIONS †

		Positions			Expenditures		
		2018-19	2019-20	2020-21	2018-19*	2019-20*	2020-21*
1510	Investment Program	175.6	177.4	177.4	\$30,407	\$33,736	\$33,673
1515	Lender-Fiduciary Program	145.7	143.7	146.7	24,072	26,953	27,624
1520	Licensing and Supervision of Banks and Trust Companies	174.3	171.0	174.0	28,432	29,504	30,140
1525	Money Transmitters	34.9	31.3	31.3	4,545	5,559	5,561
1545	Administration of Local Agency Security	2.0	1.8	1.8	535	587	587
1550	Credit Unions	69.9	67.9	69.9	10,953	11,800	12,159
1555	CalMoneySmart	-	-	1.0	-	-	1,345
1556	California Consumer Financial Protection	-	-	44.0	-	-	10,196
TOTALS, POSITIONS AND EXPENDITURES (All Programs)		602.4	593.1	646.1	\$98,944	\$108,139	\$121,285
FUNDING			2018-19*		2019-20*		2020-21*
0067	State Corporations Fund		\$54,347		\$60,559		\$-
0240	Local Agency Deposit Security Fund		535		587		587
0298	Financial Institutions Fund		32,584		34,163		-
0299	Credit Union Fund		10,898		11,450		11,809
0995	Reimbursements		580		1,380		1,380
3360	Financial Empowerment Fund		-		-		1,345
3363	Financial Protection Fund		-		-		106,164
TOTALS, EXPENDITURES, ALL FUNDS			\$98,944		\$108,139		\$121,285

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LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

California Financial Code, Division 1, Chapter 3.

PROGRAM AUTHORITY

1510-Investment Program:

California Corporations Code, Title 4, Divisions 1, 3, 4, 4.5, and 5; Title 10, California Code of Regulations, Sections 250.1-250.70, 260.000-260.617, 280.100-280.700, 290.570-290.571, and 310.000-310.505.

1515-Lender-Fiduciary Program:

California Financial Code, Divisions 1.4, 1.7, 3, 6, 9, 10, 14, and 20; Title 10, California Code of Regulations, Sections 1400-1596, 1700-1769, 1772-1799.1, 1805.001-1805.213.1, 1950.003-1950.317, and 2020-2031.10.

1520-Licensing and Supervision of Banks and Trust Companies:

California Financial Code, Divisions 1, 1.1, 1.6, 5, and 12.5; Title 10, California Code of Regulations, Sections 10.1-10.190501, 40.1-40.1703, 50.1-50.15309, and 2032-2044.5.

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1525-Money Transmitters:

California Financial Code, Division 1.2; Title 10, California Code of Regulations, Sections 80.1-80.8310.

1545-Administration of Local Agency Security:

California Government Code, Division 2; Title 10, California Code of Regulations, Sections 16001.1-16010.1.3.

1550-Credit Unions:

California Financial Code, Division 5; Title 10, California Code of Regulations, Sections 30.1-30.1001.

1555-CalMoneySmart:

California Financial Code, Division 10.5.

MAJOR PROGRAM CHANGES

- California Consumer Financial Protection – The Budget includes \$10.2 million Financial Protection Fund and 44 positions, growing to \$19.3 million and 90 positions in 2022-23, to provide consumers—especially financially vulnerable populations—with more protection against unfair, deceptive, and abusive practices when accessing financial services and products. The main components of the proposal include: 1) licensing and examining new industries; 2) researching market developments of consumer financial products and services to support evidence-based policies; 3) offering consumer services targeting financial empowerment and education for older Americans, students, military service members, and recent immigrants; 4) offering legal support for the administration of the new law; 5) providing enforcement to prevent unfair, deceptive, and abusive practices; 6) establishing a new Financial Technology Innovation Office; and 7) expanding existing administrative and information technology staff to support the Department's increased regulatory responsibilities.

DETAILED BUDGET ADJUSTMENTS

	2019-20*			2020-21*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Workload Budget Adjustments						
Workload Budget Change Proposals						
• Consumer Financial Protection and Innovation	\$-	\$-	-	\$-	\$10,196	44.0
• Information Technology Security Workload	-	-	-	-	780	3.0
• Legal Division Rulemaking Workload	-	-	-	-	406	2.0
• Administration Workload - FI\$Cal	-	-	-	-	281	2.0
• Public Banking Startup (AB 857)	-	-	-	-	273	1.0
• Financial Empowerment Fund (SB 455)	-	-	-	-	-	1.0
Totals, Workload Budget Change Proposals	\$-	\$-	-	\$-	\$11,936	53.0
Other Workload Budget Adjustments						
• Other Post-Employment Benefit Adjustments	-	619	-	-	619	-
• Expenditure by Category Redistribution	-	-999	-	-	-2,179	-
• Budget Position Transparency	-	999	-1.9	-	2,179	-1.9
• Salary Adjustments	-	2,131	-	-	1,981	-
• Legislation with an Appropriation	-	-	-	-	1,345	-
• Benefit Adjustments	-	942	-	-	1,055	-
• Retirement Rate Adjustments	-	965	-	-	965	-
• Miscellaneous Baseline Adjustments	-	-	-	-	-	-
Totals, Other Workload Budget Adjustments	\$-	\$4,657	-1.9	\$-	\$5,965	-1.9
Totals, Workload Budget Adjustments	\$-	\$4,657	-1.9	\$-	\$17,901	51.1
Totals, Budget Adjustments	\$-	\$4,657	-1.9	\$-	\$17,901	51.1

PROGRAM DESCRIPTIONS

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

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1510 - INVESTMENT PROGRAM

The objective of this program is to protect investors in securities and franchise investment transactions and to promote capital formation in California. The program regulates the offer and sale of certain securities, franchises, and licenses and examines broker-dealers and investment advisers.

1515 - LENDER-FIDUCIARY PROGRAM

The objective of this program is to protect consumers who borrow and enter into financial transactions with lenders and fiduciaries licensed by the Department. The program licenses and regulates businesses engaged in financial transactions such as mortgage loan originators, finance lenders, escrow agents, deferred deposit originators, bill payers, proraters, securities depositories, and property assessed clean energy programs.

1520 - LICENSING AND SUPERVISION OF BANKS AND TRUST COMPANIES

The objective of this program is to promote the integrity and stability of state-licensed banks and trust companies, student loan servicing, state-licensed business and industrial development corporations, and state-licensed public banks, industrial banks, and premium finance companies. This objective is achieved through the regulation, supervision, and examination of these institutions, which helps to provide their safe and sound operation and compliance with laws and regulations.

1525 - MONEY TRANSMITTERS

The objective of this program is to promote the integrity and stability of businesses that receive money for transmission, and sell or issue payment instruments and stored value. This objective is achieved through the regulation, supervision, and examination of these institutions, which helps to provide their safe and sound operation and compliance with laws and regulations.

1545 - ADMINISTRATION OF LOCAL AGENCY SECURITY

The objective of this program is to monitor the amount and quality of collateral pledged in compliance with law to secure deposits of public funds held by banks, savings and loans, industrial banks, credit unions, and federally chartered financial institutions.

1550 - CREDIT UNIONS

The objective of this program is to promote the integrity and stability of state-licensed credit unions. This objective is achieved through the regulation, supervision, and examination of these institutions, which helps to provide their safe and sound operation and compliance with laws and regulations.

1555 - CalMoneySmart

This program provides grants to specified nonprofits for financial education and empowerment services to unbanked and underbanked populations in this state.

1556 - CALIFORNIA CONSUMER FINANCIAL PROTECTION

This program will examine, investigate, and supervise unregulated products to protect California consumers from illegal, deceptive, or unscrupulous practices. This program will encourage innovative financial products and provide consumer outreach and education to students, new Americans, military service members, and seniors.

DETAILED EXPENDITURES BY PROGRAM †

		<u>2018-19*</u>	<u>2019-20*</u>	<u>2020-21*</u>
PROGRAM REQUIREMENTS				
1510	INVESTMENT PROGRAM			
	State Operations:			
0067	State Corporations Fund	\$30,275	\$33,606	\$-
0995	Reimbursements	132	130	130
3363	Financial Protection Fund	-	-	33,543
	Totals, State Operations	<u>\$30,407</u>	<u>\$33,736</u>	<u>\$33,673</u>
PROGRAM REQUIREMENTS				
1515	LENDER-FIDUCIARY PROGRAM			

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	<u>2018-19*</u>	<u>2019-20*</u>	<u>2020-21*</u>
State Operations:			
0067 State Corporations Fund	\$24,072	\$26,953	\$-
3363 Financial Protection Fund	-	-	27,624
Totals, State Operations	<u>\$24,072</u>	<u>\$26,953</u>	<u>\$27,624</u>
PROGRAM REQUIREMENTS			
1520 LICENSING AND SUPERVISION OF BANKS AND TRUST COMPANIES			
State Operations:			
0298 Financial Institutions Fund	\$28,039	\$28,604	\$-
0995 Reimbursements	393	900	900
3363 Financial Protection Fund	-	-	29,240
Totals, State Operations	<u>\$28,432</u>	<u>\$29,504</u>	<u>\$30,140</u>
PROGRAM REQUIREMENTS			
1525 MONEY TRANSMITTERS			
State Operations:			
0298 Financial Institutions Fund	\$4,545	\$5,559	\$-
3363 Financial Protection Fund	-	-	5,561
Totals, State Operations	<u>\$4,545</u>	<u>\$5,559</u>	<u>\$5,561</u>
PROGRAM REQUIREMENTS			
1545 ADMINISTRATION OF LOCAL AGENCY SECURITY			
State Operations:			
0240 Local Agency Deposit Security Fund	\$535	\$587	\$587
Totals, State Operations	<u>\$535</u>	<u>\$587</u>	<u>\$587</u>
PROGRAM REQUIREMENTS			
1550 CREDIT UNIONS			
State Operations:			
0299 Credit Union Fund	\$10,898	\$11,450	\$11,809
0995 Reimbursements	55	350	350
Totals, State Operations	<u>\$10,953</u>	<u>\$11,800</u>	<u>\$12,159</u>
PROGRAM REQUIREMENTS			
1555 CALMONEYSMART			
State Operations:			
3360 Financial Empowerment Fund	\$-	\$-	\$345
Totals, State Operations	<u>\$-</u>	<u>\$-</u>	<u>\$345</u>
Local Assistance:			
3360 Financial Empowerment Fund	\$-	\$-	\$1,000
Totals, Local Assistance	<u>\$-</u>	<u>\$-</u>	<u>\$1,000</u>
PROGRAM REQUIREMENTS			
1556 CALIFORNIA CONSUMER FINANCIAL PROTECTION			
State Operations:			
3363 Financial Protection Fund	\$-	\$-	\$10,196
Totals, State Operations	<u>\$-</u>	<u>\$-</u>	<u>\$10,196</u>
TOTALS, EXPENDITURES			
State Operations	98,944	108,139	120,285
Local Assistance	-	-	1,000
Totals, Expenditures	<u>\$98,944</u>	<u>\$108,139</u>	<u>\$121,285</u>

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EXPENDITURES BY CATEGORY †

1 State Operations	Positions			Expenditures		
	2018-19	2019-20	2020-21	2018-19*	2019-20*	2020-21*
PERSONAL SERVICES						
Baseline Positions	585.0	595.0	595.0	\$48,994	\$49,679	\$49,679
Budget Position Transparency	-	-1.9	-1.9	-	999	2,179
Other Adjustments	17.4	-	53.0	3,245	2,131	5,802
Net Totals, Salaries and Wages	602.4	593.1	646.1	\$52,239	\$52,809	\$57,660
Staff Benefits	-	-	-	26,834	31,792	33,931
Totals, Personal Services	602.4	593.1	646.1	\$79,073	\$84,601	\$91,591
OPERATING EXPENSES AND EQUIPMENT				\$19,871	\$23,538	\$28,694
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)				\$98,944	\$108,139	\$120,285

2 Local Assistance	Expenditures		
	2018-19*	2019-20*	2020-21*
Grants and Subventions - Governmental	\$-	\$-	\$1,000
TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)	\$-	\$-	\$1,000

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DETAIL OF APPROPRIATIONS AND ADJUSTMENTS †

1 STATE OPERATIONS	2018-19*	2019-20*	2020-21*
0067 State Corporations Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$54,347	\$57,957	-
Allocation for Employee Compensation	-	1,216	-
Allocation for Other Post-Employment Benefits	-	335	-
Allocation for Staff Benefits	-	517	-
Budget Position Transparency	-	999	-
Expenditure by Category Redistribution	-	-999	-
Section 3.60 Pension Contribution Adjustment	-	534	-
011 Budget Act appropriation (transfer to Financial Protection Fund)	-	-	(60,532)
Totals Available	\$54,347	\$60,559	-
TOTALS, EXPENDITURES	\$54,347	\$60,559	-
0240 Local Agency Deposit Security Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$535	\$582	\$587
Allocation for Employee Compensation	-	2	-
Allocation for Other Post-Employment Benefits	-	1	-
Allocation for Staff Benefits	-	1	-

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1 STATE OPERATIONS	2018-19*	2019-20*	2020-21*
Section 3.60 Pension Contribution Adjustment	-	1	-
Totals Available	\$535	\$587	\$587
TOTALS, EXPENDITURES	\$535	\$587	\$587
0298 Financial Institutions Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$32,584	\$32,614	-
Allocation for Employee Compensation	-	690	-
Allocation for Other Post-Employment Benefits	-	214	-
Allocation for Staff Benefits	-	320	-
Section 3.60 Pension Contribution Adjustment	-	325	-
011 Budget Act appropriation (transfer to Financial Protection Fund)	-	-	(35,078)
Totals Available	\$32,584	\$34,163	-
TOTALS, EXPENDITURES	\$32,584	\$34,163	-
0299 Credit Union Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$10,898	\$10,949	\$11,809
Allocation for Employee Compensation	-	223	-
Allocation for Other Post-Employment Benefits	-	69	-
Allocation for Staff Benefits	-	104	-
Section 3.60 Pension Contribution Adjustment	-	105	-
Totals Available	\$10,898	\$11,450	\$11,809
TOTALS, EXPENDITURES	\$10,898	\$11,450	\$11,809
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	\$580	\$1,380	\$1,380
TOTALS, EXPENDITURES	\$580	\$1,380	\$1,380
3360 Financial Empowerment Fund			
APPROPRIATIONS			
Financial Code sections 24000-24002	-	-	\$345
TOTALS, EXPENDITURES	-	-	\$345
3363 Financial Protection Fund			
APPROPRIATIONS			
001 Budget Act appropriation	-	-	\$106,164
TOTALS, EXPENDITURES	-	-	\$106,164
Total Expenditures, All Funds, (State Operations)	\$98,944	\$108,139	\$120,285
2 LOCAL ASSISTANCE			
3360 Financial Empowerment Fund			
APPROPRIATIONS			
Financial Code sections 24000 - 24002	-	-	\$1,000
TOTALS, EXPENDITURES	-	-	\$1,000
Total Expenditures, All Funds, (Local Assistance)	\$0	\$0	\$1,000
TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Local Assistance)	\$98,944	\$108,139	\$121,285

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1701 Department of Business Oversight - Continued

FUND CONDITION STATEMENTS †

	2018-19*	2019-20*	2020-21*
0067 State Corporations Fund⁵			
BEGINNING BALANCE	\$88,195	\$87,189	\$103,484
Adjusted Beginning Balance	\$88,195	\$87,189	\$103,484
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4121200 Delinquent Fees	14	15	-
4127400 Renewal Fees	18,177	21,000	-
4129400 Other Regulatory Licenses and Permits	34,820	35,500	-
4140000 Document Sales	5	2	-
4143500 Miscellaneous Services to the Public	2	3	-
4163000 Investment Income - Surplus Money Investments	1,005	1,210	-
4171100 Cost Recoveries - Other	1,053	1,035	-
4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons	3	2	-
4172500 Miscellaneous Revenue	37	5	-
4173000 Penalty Assessments - Other	880	1,835	-
4173500 Settlements and Judgments - Other	2,375	2,958	-
Transfers and Other Adjustments			
Loan Repayment from the General Fund (0001) to the State Corporations Fund (0067), per Item 2180-011-0067, Budget Act of 2002	-	18,500	-
Revenue Transfer from State Corporations Fund (0067) to the Financial Protection Fund (3363), per pending legislation	-	-	-103,484
Total Revenues, Transfers, and Other Adjustments	\$58,371	\$82,065	-\$103,484
Total Resources	\$146,566	\$169,254	-
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	221	248	-
1701 Department of Business Oversight (State Operations)	54,347	60,559	-
8880 Financial Information System for California (State Operations)	6	-6	-
9892 Supplemental Pension Payments (State Operations)	1,144	1,532	-
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	3,659	3,437	-
Total Expenditures and Expenditure Adjustments	\$59,377	\$65,770	-
FUND BALANCE	\$87,189	\$103,484	-
Reserve for economic uncertainties	87,189	103,484	-
0240 Local Agency Deposit Security Fund⁵			
BEGINNING BALANCE	\$175	\$95	\$132
Adjusted Beginning Balance	\$175	\$95	\$132
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4129400 Other Regulatory Licenses and Permits	487	673	673
4163000 Investment Income - Surplus Money Investments	6	3	3
4173000 Penalty Assessments - Other	5	3	3
Total Revenues, Transfers, and Other Adjustments	\$498	\$679	\$679
Total Resources	\$673	\$774	\$811
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	1	1	1
1701 Department of Business Oversight (State Operations)	535	587	587
9892 Supplemental Pension Payments (State Operations)	-	14	14
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	42	40	35
Total Expenditures and Expenditure Adjustments	\$578	\$642	\$637

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	2018-19*	2019-20*	2020-21*
FUND BALANCE	\$95	\$132	\$174
Reserve for economic uncertainties	95	132	174
0298 Financial Institutions Fund^S			
BEGINNING BALANCE	\$48,885	\$44,263	\$40,346
Adjusted Beginning Balance	\$48,885	\$44,263	\$40,346
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4129400 Other Regulatory Licenses and Permits	28,907	31,800	-
4163000 Investment Income - Surplus Money Investments	824	1,000	-
4173000 Penalty Assessments - Other	406	407	-
Transfers and Other Adjustments			
Revenue Transfer from Financial Institutions Fund (0298) to the Financial Protection Fund (3363) per pending legislation	-	-	-40,346
Total Revenues, Transfers, and Other Adjustments	\$30,137	\$33,207	-\$40,346
Total Resources	\$79,022	\$77,470	-
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	109	123	-
1701 Department of Business Oversight (State Operations)	32,584	34,163	-
8880 Financial Information System for California (State Operations)	3	-4	-
9892 Supplemental Pension Payments (State Operations)	1	732	-
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	2,062	2,110	-
Total Expenditures and Expenditure Adjustments	\$34,759	\$37,124	-
FUND BALANCE	\$44,263	\$40,346	-
Reserve for economic uncertainties	44,263	40,346	-
0299 Credit Union Fund^S			
BEGINNING BALANCE	\$2,392	\$980	\$577
Adjusted Beginning Balance	\$2,392	\$980	\$577
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4129400 Other Regulatory Licenses and Permits	10,189	12,002	12,880
4163000 Investment Income - Surplus Money Investments	61	80	80
4173000 Penalty Assessments - Other	82	-	-
4173500 Settlements and Judgments - Other	-	2	2
Total Revenues, Transfers, and Other Adjustments	\$10,332	\$12,084	\$12,962
Total Resources	\$12,724	\$13,064	\$13,539
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	30	32	32
1701 Department of Business Oversight (State Operations)	10,898	11,450	11,809
8880 Financial Information System for California (State Operations)	1	-1	-
9892 Supplemental Pension Payments (State Operations)	-	234	234
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	815	772	643
Total Expenditures and Expenditure Adjustments	\$11,744	\$12,487	\$12,718
FUND BALANCE	\$980	\$577	\$821
Reserve for economic uncertainties	980	577	821
3360 Financial Empowerment Fund^S			
BEGINNING BALANCE	-	-	-
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Transfers and Other Adjustments			

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1701 Department of Business Oversight - Continued

	2018-19*	2019-20*	2020-21*
Revenue Transfer from Financial Protection Fund (3363) to Financial Empowerment Fund (3360) per Chapter 478, Statutes of 2019	-	-	5,353
Total Revenues, Transfers, and Other Adjustments	-	-	\$5,353
Total Resources	-	-	\$5,353
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
1701 Department of Business Oversight (State Operations)	-	-	345
1701 Department of Business Oversight (Local Assistance)	-	-	1,000
Total Expenditures and Expenditure Adjustments	-	-	\$1,345
FUND BALANCE	-	-	\$4,008
Reserve for economic uncertainties	-	-	4,008
3363 Financial Protection Fund^s			
BEGINNING BALANCE	-	-	-
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4121200 Delinquent Fees	-	-	15
4127400 Renewal Fees	-	-	21,000
4129400 Other Regulatory Licenses and Permits	-	-	69,700
4140000 Document Sales	-	-	2
4143500 Miscellaneous Services to the Public	-	-	3
4163000 Investment Income - Surplus Money Investments	-	-	2,210
4171100 Cost Recoveries - Other	-	-	1,035
4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons	-	-	2
4172500 Miscellaneous Revenue	-	-	5
4173000 Penalty Assessments - Other	-	-	2,242
4173500 Settlements and Judgments - Other	-	-	2,958
Transfers and Other Adjustments			
Revenue Transfer from Financial Protection Fund (3363) to Financial Empowerment Fund (3360) per Chapter 478, Statutes of 2019	-	-	-5,353
Revenue Transfer from Financial Institutions Fund (0298) to the Financial Protection Fund (3363) per pending legislation	-	-	40,346
Revenue Transfer from State Corporations Fund (0067) to the Financial Protection Fund (3363) per pending legislation	-	-	103,484
Total Revenues, Transfers, and Other Adjustments	-	-	\$237,649
Total Resources	-	-	\$237,649
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	-	-	371
1701 Department of Business Oversight (State Operations)	-	-	106,164
9892 Supplemental Pension Payments (State Operations)	-	-	2,264
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	-	-	5,369
Total Expenditures and Expenditure Adjustments	-	-	\$114,168
FUND BALANCE	-	-	\$123,481
Reserve for economic uncertainties	-	-	123,481

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1701 Department of Business Oversight - Continued

CHANGES IN AUTHORIZED POSITIONS †

	Positions			Expenditures		
	2018-19	2019-20	2020-21	2018-19*	2019-20*	2020-21*
Baseline Positions	585.0	595.0	595.0	\$48,994	\$49,679	\$49,679
Budget Position Transparency	-	-1.9	-1.9	-	999	2,179
Salary and Other Adjustments	17.4	-	-	3,245	2,131	2,051
Workload and Administrative Adjustments						
Administration Workload - FI\$Cal						
Assoc Accounting Analyst	-	-	1.0	-	-	71
Assoc Govtl Program Analyst	-	-	1.0	-	-	67
Consumer Financial Protection and Innovation						
C.E.A. - B	-	-	3.0	-	-	408
C.E.A. - C	-	-	1.0	-	-	181
Assistant Chief Counsel	-	-	2.0	-	-	320
Assoc Govtl Program Analyst	-	-	4.0	-	-	161
Atty III	-	-	5.0	-	-	391
Atty V	-	-	1.0	-	-	117
Corporation Examiner	-	-	2.0	-	-	35
Corporation Examiner IV (Spec)	-	-	1.0	-	-	45
Corporation Examiner IV (Supvr)	-	-	1.0	-	-	78
Info Officer I (Spec)	-	-	1.0	-	-	21
Info Officer II	-	-	1.0	-	-	69
Info Tech Spec I	-	-	2.0	-	-	67
Info Tech Spec II	-	-	1.0	-	-	79
Investigator	-	-	2.0	-	-	94
Legal Analyst	-	-	2.0	-	-	60
Research Data Mgr	-	-	1.0	-	-	105
Research Data Spec III	-	-	3.0	-	-	176
Sr Accounting Officer (Spec)	-	-	1.0	-	-	35
Sr Personnel Spec	-	-	2.0	-	-	119
Staff Svcs Mgr I	-	-	4.0	-	-	107
Staff Svcs Mgr II (Mgrial)	-	-	1.0	-	-	76
Staff Svcs Mgr II (Supvry)	-	-	1.0	-	-	72
Supvng Corporation Examiner	-	-	1.0	-	-	107
Supvng Special Investigator I	-	-	1.0	-	-	85
Financial Empowerment Fund (SB 455)						
Assoc Govtl Program Analyst	-	-	1.0	-	-	-
Information Technology Security Workload						
Info Tech Mgr I	-	-	1.0	-	-	104
Info Tech Spec I	-	-	1.0	-	-	80
Info Tech Spec II	-	-	1.0	-	-	95
Legal Division Rulemaking Workload						
Atty III	-	-	1.0	-	-	126
Legal Analyst	-	-	1.0	-	-	61
Public Banking Startup (AB 857)						
Atty IV	-	-	1.0	-	-	139
TOTALS, WORKLOAD AND ADMINISTRATIVE ADJUSTMENTS	-	-	53.0	\$-	\$-	\$3,751
Totals, Adjustments	17.4	-1.9	51.1	\$3,245	\$3,130	\$7,981
TOTALS, SALARIES AND WAGES	602.4	593.1	646.1	\$52,239	\$52,809	\$57,660

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

1701 Department of Business Oversight - Continued

† Fiscal year 2018-19 budget display reflects the best available information for use in decision-making for this department and/or these fund(s). Additional review and reconciliation of 2018-19 ending fund balances will occur in the spring to evaluate if a budget adjustment is required.
