

9600 Debt Service General Obligation Bonds and Commercial Paper

The General Obligation Bond and Commercial Paper interest and redemption program is based upon the debt service cash needs of the related programs. Assumptions of the debt service on the remaining 2006-07 and 2007-08 General Obligation bond sales are reflected in this budget. The assumptions regarding sale volume and the types of bond (i.e., fixed versus variable) are anticipated by the State Treasurer's Office. For information on issued and unissued bonds, total amounts of authorized bonds, and proposed sales, please refer to Summary Schedule 11.

DETAILED BUDGET ADJUSTMENTS

	2006-07*			2007-08*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Baseline Adjustment Descriptions						
• G O Bond Interest and Redemption (G O Bond Total)	-\$32,000	\$-	-	-\$32,000	\$-	-
Totals, Baseline Adjustments	-\$32,000	\$-	-	-\$32,000	\$-	-
TOTALS, BUDGET ADJUSTMENTS	-\$32,000	\$-	-	-\$32,000	\$-	-

* Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

3-YR EXPENDITURES (Summary of Program Requirements)

	<u>2005-06*</u>	<u>2006-07*</u>	<u>2007-08*</u>
Bond Interest and Redemption	\$3,096,995	\$3,242,631	\$3,800,372
Less amounts paid from other funds	-24,740	-23,070	-362,026
Variable Rate Bond Expenses	--	--	--
Commercial Paper Interest and Expenses	33,074	63,570	65,924
TOTALS, EXPENDITURES (General Fund)	\$3,105,329	\$3,283,131	\$3,504,270

EXPENDITURES BY CATEGORY (Summary by Object)

SPECIAL ITEMS OF EXPENSE	<u>2005-06*</u>	<u>2006-07*</u>	<u>2007-08*</u>
Bonds: Interest	\$1,715,295	\$1,903,326	\$2,185,194
Redemption	1,381,700	1,339,305	1,615,178
Less General Fund amounts replenished from other funds for debt service	0	0	-339,607
Less loan repayment to General Fund from other funds	-24,740	-23,070	-22,419
Variable Rate Bond Expenses	--	--	--
Commercial Paper: Expenses	4,894	5,233	5,254
Interest	28,180	58,337	60,670
Totals, Debt Service, General Fund	\$3,105,329	\$3,283,131	\$3,504,270

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS

0001 General Fund

	<u>2005-06*</u>	<u>2006-07*</u>	<u>2007-08*</u>
LEGISLATIVE, JUDICIAL AND EXECUTIVE			
Voting Modernization (2002):			
Chapter 902, Statutes of 2001:			
Bonds: Interest	\$2,138	\$1,828	\$5,122
Redemption	7,780	8,190	9,176
Commercial Paper: Expenses	40	53	56
Interest	231	596	644
Total	<u>\$10,189</u>	<u>\$10,667</u>	<u>\$14,998</u>
Totals, Legislative, Judicial and Executive (0996)	\$10,189	\$10,667	\$14,998

BUSINESS, TRANSPORTATION AND HOUSING

Clean Air and Transportation Improvements (1990):

Public Utilities Code Sec. 99600 et seq.:

Bonds: Interest	\$66,971	\$63,621	\$60,829
Redemption	63,545	65,790	63,089
Commercial Paper: Expenses	5	7	8
Interest	29	72	91
Total	<u>\$130,550</u>	<u>\$129,490</u>	<u>\$124,017</u>

Housing and Homeless (2002):

Chapter 26, Statutes of 2002:

Bonds: Interest	\$557	\$1,426	\$3,206
Redemption	--	0	302
Commercial Paper: Expenses	22	28	16
Interest	126	316	181
Total	<u>\$705</u>	<u>\$1,770</u>	<u>\$3,704</u>

Housing and Homeless (1990):

Chapter 577, Statutes of 1990:

Bonds: Interest	\$348	\$320	\$292
Redemption	435	435	435
Total	<u>\$783</u>	<u>\$755</u>	<u>\$727</u>

* Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

Passenger Rail and Clean Air (1990):			
Chapter 108, Statutes of 1989:			
Bonds: Interest	\$29,469	\$26,317	\$22,853
Redemption	48,440	56,985	48,130
Commercial Paper: Expenses	--	0	--
Interest	--	0	--
Total	<u>\$77,909</u>	<u>\$83,302</u>	<u>\$70,983</u>
Seismic Retrofit (1996):			
Chapter 310, Statutes of 1996:			
Bonds: Interest	\$81,346	\$79,798	\$80,630
Redemption	50,305	56,770	63,478
Commercial Paper: Expenses	40	52	40
Interest	232	584	458
Total	<u>\$131,923</u>	<u>\$137,204</u>	<u>\$144,606</u>
Less Transportation Debt Fund (3107) payment	<u>\$0</u>	<u>\$0</u>	<u>\$339,607</u>
Totals, Business, Transportation and Housing (2830)	\$341,870	\$352,522	\$4,431
NATURAL RESOURCES			
California Park and Recreational Facilities (1984):			
Chapter 5, Statutes of 1984:			
Bonds: Interest	\$5,961	\$4,910	\$4,055
Redemption	16,425	12,750	12,925
Total	<u>\$22,386</u>	<u>\$17,660</u>	<u>\$16,980</u>
California Parklands (1980):			
Chapter 250, Statutes of 1980:			
Bonds: Interest	\$1,115	\$882	\$748
Redemption	4,475	1,925	1,975
Total	<u>\$5,590</u>	<u>\$2,807</u>	<u>\$2,723</u>
California Safe Drinking Water (1976):			
Chapter 1008, Statutes of 1975:			
Bonds: Interest	\$1,719	\$1,452	\$1,239
Redemption	4,110	3,270	3,440
Total	<u>\$5,829</u>	<u>\$4,722</u>	<u>\$4,679</u>
California Safe Drinking Water (1984):			
Chapter 378, Statutes of 1984:			
Bonds: Interest	\$1,169	\$996	\$838
Redemption	2,655	2,655	2,655
Total	<u>\$3,824</u>	<u>\$3,651</u>	<u>\$3,493</u>
California Safe Drinking Water (1986):			
Chapter 410, Statutes of 1986:			
Bonds: Interest	\$2,953	\$2,729	\$2,518
Redemption	3,545	3,545	3,545
Total	<u>\$6,498</u>	<u>\$6,274</u>	<u>\$6,063</u>
California Safe Drinking Water (1988):			
Chapter 45, Statutes of 1988:			
Bonds: Interest	\$2,417	\$2,250	\$2,100
Redemption	2,700	2,700	2,360
Commercial Paper: Expenses	--	--	--
Interest	--	--	--
Total	<u>\$5,117</u>	<u>\$4,950</u>	<u>\$4,460</u>
California Safe Drinking Water (2000):			
Chapter 725, Statutes of 1999:			

* Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

Bonds: Interest	\$34,605	\$38,734	\$49,006
Redemption	53,660	10,745	16,304
Commercial Paper: Expenses	187	170	96
Interest	1,076	1,900	1,105
Total	<u>\$89,528</u>	<u>\$51,549</u>	<u>\$66,511</u>
California Wildlife, Coast, and Park Land Conservation (1988):			
Public Resources Code Sec. 5900 et seq.:			
Bonds: Interest	\$20,454	\$18,407	\$16,409
Redemption	31,170	30,720	31,000
Total	<u>\$51,624</u>	<u>\$49,127</u>	<u>\$47,409</u>
Clean Water (1970):			
Chapter 508, Statutes of 1970:			
Bonds: Interest	\$196	\$164	\$132
Redemption	500	500	500
Total	<u>\$696</u>	<u>\$664</u>	<u>\$632</u>
Clean Water (1974):			
Chapter 994, Statutes of 1973:			
Bonds: Interest	\$405	\$341	\$276
Redemption	1,030	1,030	1,030
Total	<u>\$1,435</u>	<u>\$1,371</u>	<u>\$1,306</u>
Clean Water (1984):			
Chapter 377, Statutes of 1984:			
Bonds: Interest	\$3,887	\$3,328	\$2,796
Redemption	9,480	8,130	7,995
Total	<u>\$13,367</u>	<u>\$11,458</u>	<u>\$10,791</u>
Clean Water, Clean Air, Safe Neighborhood Parks, and Costal Protection (2002):			
Chapter 875, Statutes of 2001:			
Bonds: Interest	\$18,483	\$24,257	\$30,664
Redemption	2,965	3,295	6,181
Commercial Paper: Expenses	325	100	7
Interest	1,874	1,109	78
Total	<u>\$23,647</u>	<u>\$28,760</u>	<u>\$36,930</u>
Community Parklands (1986):			
Chapter 5, Statutes of 1986:			
Bonds: Interest	\$2,089	\$1,776	\$1,478
Redemption	4,735	4,735	4,735
Total	<u>\$6,824</u>	<u>\$6,511</u>	<u>\$6,213</u>
Fish and Wildlife Habitat Enhancement (1984):			
Chapter 6, Statutes of 1984:			
Bonds: Interest	\$1,292	\$1,091	\$942
Redemption	2,965	1,945	2,470
Total	<u>\$4,257</u>	<u>\$3,036</u>	<u>\$3,412</u>
Lake Tahoe Acquisitions (1982):			
Chapter 305, Statutes of 1982:			
Bonds: Interest	\$1,220	\$982	\$812
Redemption	3,705	2,605	2,705
Total	<u>\$4,925</u>	<u>\$3,587</u>	<u>\$3,517</u>
Safe, Clean, Reliable Water (1996):			
Chapter 135, Statutes of 1996:			
Bonds: Interest	\$28,659	\$31,676	\$43,979
Redemption	15,290	28,475	22,603
Commercial Paper: Expenses	126	188	176

* Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued**General Obligation Bond Expenditures**

Interest	726	2,096	2,036
Total	<u>\$44,801</u>	<u>\$62,435</u>	<u>\$68,794</u>
Safe Neighborhood Parks (2000)			
Chapter 461, Statutes of 1999:			
Bonds: Interest	\$54,224	\$62,178	\$74,826
Redemption	32,610	35,145	48,638
Commercial Paper: Expenses	187	200	193
Interest	<u>1,077</u>	<u>2,233</u>	<u>2,231</u>
Total	<u>\$88,098</u>	<u>\$99,756</u>	<u>\$125,887</u>
State, Urban and Coastal Park (1976):			
Chapter 259, Statutes of 1976:			
Bonds: Interest	\$626	\$549	\$503
Redemption	1,190	540	940
Total	<u>\$1,816</u>	<u>\$1,089</u>	<u>\$1,443</u>
Water Conservation (1988):			
Chapter 46, Statutes of 1988:			
Bonds: Interest	-\$1,422	\$1,773	\$2,939
Redemption	1,415	2,145	1,786
Commercial Paper: Expenses	0	1	--
Interest	3	13	--
Total	<u>-\$4</u>	<u>\$3,932</u>	<u>\$4,725</u>
Water Conservation and Water Quality (1986):			
Chapter 6, Statutes of 1986:			
Bonds: Interest	\$3,520	\$3,228	\$2,932
Redemption	4,565	4,565	4,565
Total	<u>\$8,085</u>	<u>\$7,793</u>	<u>\$7,497</u>
Water Security (2002):			
Water Code Sec. 79500 et seq.:			
Bonds: Interest	\$23,958	\$36,347	\$63,532
Redemption	5,300	6,910	18,053
Commercial Paper: Expenses	259	390	487
Interest	<u>1,493</u>	<u>4,352</u>	<u>5,625</u>
Total	<u>\$31,010</u>	<u>\$47,999</u>	<u>\$87,697</u>
Less loan repayment to General Fund	<u>-24,740</u>	<u>-23,070</u>	<u>-22,419</u>
Totals, Natural Resources (3882)	\$394,613	\$396,060	\$488,741
ENVIRONMENTAL PROTECTION			
Clean Water and Water Conservation (1978):			
Chapter 1160, Statutes of 1977:			
Bonds: Interest	\$1,180	\$928	\$801
Redemption	4,475	1,975	1,975
Total	<u>\$5,655</u>	<u>\$2,903</u>	<u>\$2,776</u>
Clean Water and Water Reclamation (1988):			
Chapter 47, Statutes of 1988:			
Bonds: Interest	\$2,358	\$2,216	\$2,091
Redemption	2,085	1,805	2,080
Total	<u>\$4,443</u>	<u>\$4,021</u>	<u>\$4,171</u>
Hazardous Substance Cleanup (1984):			
(Reimbursed from Superfund Bond Trust Fund)			
Chapter 376, Statutes of 1984:			
Bonds: Interest	(68)	(68)	(68)
Redemption	<u>(2,500)</u>	<u>(2,500)</u>	<u>(2,500)</u>

* Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

Total	(\$2,568)	(\$2,568)	(\$2,568)
Totals, Environmental Protection (3996)	\$10,098	\$6,924	\$6,947
HEALTH AND HUMAN SERVICES			
Senior Center (1984):			
Chapter 575, Statutes of 1984:			
Bonds: Interest	\$148	--	--
Redemption	2,500	--	--
Total	\$2,648	\$0	\$0
Children's Hospital Bond Act (2004)			
Health and Safety Code Sec. 1179.10 et seq.:			
Bonds: Interest	--	\$2,973	\$11,294
Redemption	-\$1,684	555	1,269
Commercial Paper: Expenses	\$188	121	160
Interest	1,083	1,346	1,842
Total	-\$413	\$4,995	\$14,565
Totals, Health and Human Services (5206)	\$2,235	\$4,995	\$14,564
YOUTH AND ADULT CORRECTIONAL			
County Correctional Facilities Capital Expenditures (1986):			
Chapter 12, Statutes of 1986:			
Bonds: Interest	\$10,841	\$9,251	\$7,763
Redemption	23,250	21,750	23,250
Total	\$34,091	\$31,001	\$31,013
County Correctional Facilities Capital Expenditures and Youth Facilities (1988):			
Chapter 264, Statutes of 1988:			
Bonds: Interest	\$15,335	\$13,971	\$12,597
Redemption	20,850	21,840	20,780
Total	\$36,185	\$35,811	\$33,377
County Jail Capital Expenditure (1981):			
Chapter 34, Statutes of 1982:			
Bonds: Interest	\$2,143	\$1,409	\$933
Redemption	9,000	6,500	6,500
Total	\$11,143	\$7,909	\$7,433
County Jail Capital Expenditure (1984):			
Chapter 4, Statutes of 1984:			
Bonds: Interest	\$1,738	\$1,043	\$589
Redemption	8,750	6,250	6,250
Total	\$10,488	\$7,293	\$6,839
New Prison Construction (1981):			
Chapter 273, Statutes of 1981:			
Bonds: Interest	\$488	--	--
Redemption	9,750	--	--
Total	\$10,238	\$0	\$0
New Prison Construction (1984):			
Chapter 4, Statutes of 1984:			
Bonds: Interest	\$375	--	--
Redemption	7,500	--	--
Total	\$7,875	\$0	\$0
New Prison Construction (1986):			
Chapter 409, Statutes of 1986:			
Bonds: Interest	\$8,326	\$6,626	\$5,073
Redemption	23,530	21,880	23,530

* Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued**General Obligation Bond Expenditures**

Total	\$31,856	\$28,506	\$28,603
New Prison Construction (1988):			
Chapter 43, Statutes of 1988:			
Bonds: Interest	\$21,219	\$18,533	\$16,269
Redemption	39,730	36,620	58,154
Commercial Paper: Expenses	3	3	1
Interest	16	30	12
Total	\$60,968	\$55,185	\$74,436
New Prison Construction (1990):			
Chapter 16, Statutes of 1990:			
Bonds: Interest	\$11,970	\$10,644	\$9,472
Redemption	20,850	21,080	20,609
Commercial Paper: Expenses	2	2	--
Interest	8	19	--
Total	\$32,830	\$31,745	\$30,081
Totals, Youth & Adult Correctional (5996)	\$235,674	\$197,449	\$211,781
EDUCATION -- K-12			
California Library Construction and Renovation (1988):			
Chapter 49, Statutes of 1988:			
Bonds: Interest	\$2,322	\$2,138	\$1,959
Redemption	3,015	2,740	2,990
Total	\$5,337	\$4,878	\$4,949
California Library Construction and Renovation (2000):			
Chapter 726, Statutes of 1999:			
Bonds: Interest	\$1,258	\$2,354	\$6,009
Redemption	12,175	12,660	973
Commercial Paper: Expenses	33	54	34
Interest	191	600	394
Total	\$13,657	\$15,668	\$7,410
Class Size Reduction (1998):			
Chapter 407, Statutes of 1998:			
Bonds: Interest	\$295,458	\$297,884	\$288,343
Redemption	211,075	224,965	225,467
Commercial Paper: Expenses	2	3	12
Interest	13	32	143
Total	\$506,548	\$522,884	\$513,965
Kindergarten-University Public Education Facilities (2002):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$418,218	\$501,998	\$518,156
Redemption	68,125	69,905	173,313
Variable Rate Bond Expenses	--	--	--
Commercial Paper: Expenses	1,171	525	348
Interest	6,743	5,852	4,019
Total	\$494,257	\$578,281	\$695,836
Kindergarten-University Public Education Facilities (2004):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$17,514	\$121,247	\$280,385
Redemption	885	14,095	40,108
Variable Rate Bond Expenses	--	--	--
Commercial Paper: Expenses	1,644	2,268	2,851
Interest	9,468	25,278	32,921

* Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

Total	\$29,511	\$162,888	\$356,264
Public Education Facilities (1996):			
Chapter 1, Statutes of 1996:			
Bonds: Interest	\$81,216	\$78,986	\$75,255
Redemption	70,255	70,970	92,676
Commercial Paper: Expenses	8	1	--
Interest	47	7	--
Total	<u>\$151,526</u>	<u>\$149,963</u>	<u>\$167,930</u>
School Building and Earthquake (1974):			
Chapter 1, Statutes of 1996 (repealed and reenacted as Chapter 552, Statutes of 1995):			
Bonds: Interest	\$1,495	\$1,405	\$1,335
Redemption	1,335	1,335	1,335
Total	<u>\$2,830</u>	<u>\$2,740</u>	<u>\$2,670</u>
School Facilities (June 1988):			
Chapter 25, Statutes of 1988:			
Bonds: Interest	\$19,513	\$16,592	\$14,198
Redemption	40,195	34,195	65,690
Total	<u>\$59,708</u>	<u>\$50,787</u>	<u>\$79,888</u>
School Facilities (November 1990):			
Chapter 578, Statutes of 1990:			
Bonds: Interest	\$24,691	\$22,900	\$21,012
Redemption	29,930	29,950	29,975
Commercial Paper: Expenses	--	--	--
Interest	--	--	--
Total	<u>\$54,621</u>	<u>\$52,850</u>	<u>\$50,987</u>
School Facilities (June 1992):			
Chapter 12, Statutes of 1992:			
Bonds: Interest	\$55,957	\$53,062	\$50,966
Redemption	51,915	52,680	50,211
Commercial Paper: Expenses	5	4	2
Interest	30	42	24
Total	<u>\$107,907</u>	<u>\$105,787</u>	<u>\$101,202</u>
State School Building Lease-Purchase (1982):			
Chapter 410, Statutes of 1982:			
Bonds: Interest	\$164	--	--
Redemption	5,250	--	--
Total	<u>\$5,414</u>	<u>\$0</u>	<u>\$0</u>
State School Building Lease-Purchase (1984):			
Chapter 375, Statutes of 1984:			
Bonds: Interest	\$4,429	\$2,674	\$1,938
Redemption	22,500	10,000	10,000
Total	<u>\$26,929</u>	<u>\$12,674</u>	<u>\$11,938</u>
State School Building Lease-Purchase (1986):			
Chapter 423, Statutes of 1986:			
Bonds: Interest	\$14,185	\$11,135	\$8,616
Redemption	40,000	32,750	40,000
Total	<u>\$54,185</u>	<u>\$43,885</u>	<u>\$48,616</u>
1988 School Facilities (November):			
Chapter 42, Statutes of 1988:			
Bonds: Interest	\$22,337	\$19,243	\$17,270
Redemption	38,150	29,260	38,580
Commercial Paper: Expenses	1	1	--

* Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

Interest	4	10	4
Total	<u>\$60,492</u>	<u>\$48,513</u>	<u>\$55,853</u>
1990 School Facilities (June):			
Chapter 24, Statutes of 1990:			
Bonds: Interest	\$23,016	\$20,854	\$18,707
Redemption	33,700	34,155	33,746
Commercial Paper: Expenses	1	1	1
Interest	<u>6</u>	<u>14</u>	<u>6</u>
Total	<u>\$56,723</u>	<u>\$55,024</u>	<u>\$52,459</u>
1992 School Facilities (November):			
Chapter 117, Statutes of 1992:			
Bonds: Interest	\$26,233	\$24,048	\$25,935
Redemption	24,705	25,725	25,380
Commercial Paper: Expenses	2	--	--
Interest	<u>12</u>	<u>2</u>	<u>2</u>
Total	<u>\$50,952</u>	<u>\$49,775</u>	<u>\$51,317</u>
Less loan repayment to General Fund	--	--	--
Totals, Education -- K-12 (6396)	<u>\$1,680,597</u>	<u>\$1,856,596</u>	<u>\$2,201,284</u>
HIGHER EDUCATION			
Class Size Reduction (1998):			
Chapter 407, Statutes of 1998:			
Bonds: Interest	\$110,792	\$111,185	\$113,000
Redemption	32,775	42,055	66,250
Commercial Paper: Expenses	41	52	19
Interest	<u>237</u>	<u>578</u>	<u>215</u>
Total	<u>\$143,845</u>	<u>\$153,870</u>	<u>\$179,483</u>
Higher Education Facilities (1986):			
Chapter 424, Statutes of 1986:			
Bonds: Interest	\$6,354	\$4,912	\$3,503
Redemption	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
Total	<u>\$26,354</u>	<u>\$24,912</u>	<u>\$23,503</u>
Higher Education Facilities (1988):			
Chapter 44, Statutes of 1988:			
Bonds: Interest	\$15,719	\$13,710	\$11,980
Redemption	<u>28,530</u>	<u>25,205</u>	<u>39,060</u>
Total	<u>\$44,249</u>	<u>\$38,915</u>	<u>\$51,040</u>
Higher Education Facilities (June 1990):			
Chapter 6, Statutes of 1990:			
Bonds: Interest	\$12,895	\$11,649	\$10,414
Redemption	20,285	19,690	19,760
Commercial Paper: Expenses	--	--	--
Interest	<u>--</u>	<u>--</u>	<u>--</u>
Total	<u>\$33,180</u>	<u>\$31,339</u>	<u>\$30,174</u>
Higher Education Facilities (June 1992):			
Chapter 13, Statutes of 1992:			
Bonds: Interest	\$30,936	\$28,477	\$27,272
Redemption	26,180	33,705	26,010
Commercial Paper: Expenses	--	--	--
Interest	<u>--</u>	<u>--</u>	<u>--</u>
Total	<u>\$57,116</u>	<u>\$62,182</u>	<u>\$53,282</u>
Kindergarten-University Public Education Facilities (2002):			

* Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

Chapter 33, Statutes of 2002:			
Bonds: Interest	\$17,573	\$28,070	\$56,239
Redemption	8,160	10,845	13,451
Commercial Paper: Expenses	365	426	127
Interest	2,102	4,751	1,465
Total	<u>\$28,200</u>	<u>\$44,093</u>	<u>\$71,281</u>
Kindergarten-University Public Education Facilities (2004):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$276	\$615	\$41,282
Redemption	265	330	7,151
Commercial Paper: Expenses	212	560	612
Interest	1,222	6,236	7,065
Total	<u>\$1,975</u>	<u>\$7,741</u>	<u>\$56,110</u>
Public Education Facilities (1996):			
Chapter 1, Statutes of 1996:			
Bonds: Interest	\$38,938	\$38,568	\$37,343
Redemption	33,980	33,420	34,579
Commercial Paper: Expenses	1	1	--
Interest	3	9	--
Total	<u>\$72,922</u>	<u>\$71,997</u>	<u>\$71,922</u>
Totals, Higher Education	\$407,841	\$435,049	\$536,794
Community Colleges (6874)	\$137,833	\$148,344	\$187,288
Other Higher Education (7996)	\$270,008	\$286,705	\$349,506
GENERAL GOVERNMENT			
Earthquake Safety and Public Building Rehabilitation (1990):			
Chapter 23, Statutes of 1990:			
Bonds: Interest	\$10,858	\$10,515	\$10,803
Redemption	11,050	11,915	12,960
Commercial Paper: Expenses	14	13	7
Interest	82	147	79
Total	<u>\$22,004</u>	<u>\$22,590</u>	<u>\$23,848</u>
Veterans' Home Bond Act (2000):			
Chapter 728, Statutes of 1999:			
Bonds: Interest	\$154	\$154	\$743
Redemption	--	0	105
Commercial Paper: Expenses	8	10	3
Interest	46	115	31
Total	<u>\$208</u>	<u>\$279</u>	<u>\$883</u>
Totals, General Government (8998)	\$22,212	\$22,869	\$24,730
TOTALS, EXPENDITURES	<u>\$3,105,329</u>	<u>\$3,283,131</u>	<u>\$3,504,270</u>

* Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS	2005-06*	2006-07*	2007-08*
0001 General Fund			
APPROPRIATIONS			
Bond Interest and Redemption (G.O. Bonds)	\$3,105,329	\$3,283,131	\$3,504,270
Less Amounts Shown In Agency Totals	<u>-3,105,329</u>	<u>-3,283,131</u>	<u>-3,504,270</u>
TOTALS, EXPENDITURES	\$-	\$-	\$-
3107 Transportation Debt Service Fund			
APPROPRIATIONS			
Bond Interest and Redemption (G. O. Bonds)	-	-	\$339,607
Less Amounts Shown In Agency Totals	<u>-</u>	<u>-</u>	<u>-339,607</u>
TOTALS, EXPENDITURES	\$-	\$-	\$-
TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$-	\$-	\$-

* Dollars in thousands, except in Salary Range.