

# 9600 Debt Service General Obligation Bonds and Commercial Paper

## General Obligation Bond Expenditures

### 3-YR EXPENDITURES (Summary of Program Requirements)

	<u>2005-06*</u>	<u>2006-07*</u>	<u>2007-08*</u>
Bond Interest and Redemption	\$3,096,995	\$3,242,631	\$3,800,372
Less amounts paid from other funds	-24,740	-23,070	-362,026
Variable Rate Bond Expenses	--	--	--
Commercial Paper Interest and Expenses	33,074	63,570	65,924
<b>TOTALS, EXPENDITURES (General Fund)</b>	<b>\$3,105,329</b>	<b>\$3,283,131</b>	<b>\$3,504,270</b>

### EXPENDITURES BY CATEGORY (Summary by Object)

SPECIAL ITEMS OF EXPENSE	<u>2005-06*</u>	<u>2006-07*</u>	<u>2007-08*</u>
Bonds: Interest	\$1,715,295	\$1,903,326	\$2,185,194
Redemption	1,381,700	1,339,305	1,615,178
Less General Fund amounts replenished from other funds for debt service	0	0	-339,607
Less loan repayment to General Fund from other funds	-24,740	-23,070	-22,419
Variable Rate Bond Expenses	--	--	--
Commercial Paper: Expenses	4,894	5,233	5,254
Interest	28,180	58,337	60,670
<b>Totals, Debt Service, General Fund</b>	<b>\$3,105,329</b>	<b>\$3,283,131</b>	<b>\$3,504,270</b>

### DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

#### 1 STATE OPERATIONS

##### 0001 General Fund

	<u>2005-06*</u>	<u>2006-07*</u>	<u>2007-08*</u>
<b>LEGISLATIVE, JUDICIAL AND EXECUTIVE</b>			
Voting Modernization (2002):			
Chapter 902, Statutes of 2001:			
Bonds: Interest	\$2,138	\$1,828	\$5,122
Redemption	7,780	8,190	9,176
Commercial Paper: Expenses	40	53	56
Interest	231	596	644
Total	<u>\$10,189</u>	<u>\$10,667</u>	<u>\$14,998</u>
<b>Totals, Legislative, Judicial and Executive (0996)</b>	<b>\$10,189</b>	<b>\$10,667</b>	<b>\$14,998</b>

#### BUSINESS, TRANSPORTATION AND HOUSING

##### Clean Air and Transportation Improvements (1990):

###### Public Utilities Code Sec. 99600 et seq.:

Bonds: Interest	\$66,971	\$63,621	\$60,829
Redemption	63,545	65,790	63,089
Commercial Paper: Expenses	5	7	8
Interest	29	72	91
Total	<u>\$130,550</u>	<u>\$129,490</u>	<u>\$124,017</u>

##### Housing and Homeless (2002):

###### Chapter 26, Statutes of 2002:

Bonds: Interest	\$557	\$1,426	\$3,206
Redemption	--	0	302
Commercial Paper: Expenses	22	28	16
Interest	126	316	181
Total	<u>\$705</u>	<u>\$1,770</u>	<u>\$3,704</u>

##### Housing and Homeless (1990):

###### Chapter 577, Statutes of 1990:

Bonds: Interest	\$348	\$320	\$292
Redemption	435	435	435
Total	<u>\$783</u>	<u>\$755</u>	<u>\$727</u>

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

Passenger Rail and Clean Air (1990):			
Chapter 108, Statutes of 1989:			
Bonds: Interest	\$29,469	\$26,317	\$22,853
Redemption	48,440	56,985	48,130
Commercial Paper: Expenses			
Interest	--	0	--
Total	\$77,909	\$83,302	\$70,983
Seismic Retrofit (1996):			
Chapter 310, Statutes of 1996:			
Bonds: Interest	\$81,346	\$79,798	\$80,630
Redemption	50,305	56,770	63,478
Commercial Paper: Expenses			
Interest	40	52	40
Total	232	584	458
Total	\$131,923	\$137,204	\$144,606
Less Transportation Debt Fund (3107) payment	\$0	\$0	\$339,607
<b>Totals, Business, Transportation and Housing (2830)</b>	<b>\$341,870</b>	<b>\$352,522</b>	<b>\$4,431</b>
<b>NATURAL RESOURCES</b>			
California Park and Recreational Facilities (1984):			
Chapter 5, Statutes of 1984:			
Bonds: Interest	\$5,961	\$4,910	\$4,055
Redemption	16,425	12,750	12,925
Total	\$22,386	\$17,660	\$16,980
California Parklands (1980):			
Chapter 250, Statutes of 1980:			
Bonds: Interest	\$1,115	\$882	\$748
Redemption	4,475	1,925	1,975
Total	\$5,590	\$2,807	\$2,723
California Safe Drinking Water (1976):			
Chapter 1008, Statutes of 1975:			
Bonds: Interest	\$1,719	\$1,452	\$1,239
Redemption	4,110	3,270	3,440
Total	\$5,829	\$4,722	\$4,679
California Safe Drinking Water (1984):			
Chapter 378, Statutes of 1984:			
Bonds: Interest	\$1,169	\$996	\$838
Redemption	2,655	2,655	2,655
Total	\$3,824	\$3,651	\$3,493
California Safe Drinking Water (1986):			
Chapter 410, Statutes of 1986:			
Bonds: Interest	\$2,953	\$2,729	\$2,518
Redemption	3,545	3,545	3,545
Total	\$6,498	\$6,274	\$6,063
California Safe Drinking Water (1988):			
Chapter 45, Statutes of 1988:			
Bonds: Interest	\$2,417	\$2,250	\$2,100
Redemption	2,700	2,700	2,360
Commercial Paper: Expenses			
Interest	--	--	--
Total	\$5,117	\$4,950	\$4,460
California Safe Drinking Water (2000):			
Chapter 725, Statutes of 1999:			

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

Bonds: Interest	\$34,605	\$38,734	\$49,006
Redemption	53,660	10,745	16,304
Commercial Paper: Expenses	187	170	96
Interest	1,076	1,900	1,105
Total	\$89,528	\$51,549	\$66,511
California Wildlife, Coast, and Park Land Conservation (1988):			
Public Resources Code Sec. 5900 et seq.:			
Bonds: Interest	\$20,454	\$18,407	\$16,409
Redemption	31,170	30,720	31,000
Total	\$51,624	\$49,127	\$47,409
Clean Water (1970):			
Chapter 508, Statutes of 1970:			
Bonds: Interest	\$196	\$164	\$132
Redemption	500	500	500
Total	\$696	\$664	\$632
Clean Water (1974):			
Chapter 994, Statutes of 1973:			
Bonds: Interest	\$405	\$341	\$276
Redemption	1,030	1,030	1,030
Total	\$1,435	\$1,371	\$1,306
Clean Water (1984):			
Chapter 377, Statutes of 1984:			
Bonds: Interest	\$3,887	\$3,328	\$2,796
Redemption	9,480	8,130	7,995
Total	\$13,367	\$11,458	\$10,791
Clean Water, Clean Air, Safe Neighborhood Parks, and Costal Protection (2002):			
Chapter 875, Statutes of 2001:			
Bonds: Interest	\$18,483	\$24,257	\$30,664
Redemption	2,965	3,295	6,181
Commercial Paper: Expenses	325	100	7
Interest	1,874	1,109	78
Total	\$23,647	\$28,760	\$36,930
Community Parklands (1986):			
Chapter 5, Statutes of 1986:			
Bonds: Interest	\$2,089	\$1,776	\$1,478
Redemption	4,735	4,735	4,735
Total	\$6,824	\$6,511	\$6,213
Fish and Wildlife Habitat Enhancement (1984):			
Chapter 6, Statutes of 1984:			
Bonds: Interest	\$1,292	\$1,091	\$942
Redemption	2,965	1,945	2,470
Total	\$4,257	\$3,036	\$3,412
Lake Tahoe Acquisitions (1982):			
Chapter 305, Statutes of 1982:			
Bonds: Interest	\$1,220	\$982	\$812
Redemption	3,705	2,605	2,705
Total	\$4,925	\$3,587	\$3,517
Safe, Clean, Reliable Water (1996):			
Chapter 135, Statutes of 1996:			
Bonds: Interest	\$28,659	\$31,676	\$43,979
Redemption	15,290	28,475	22,603
Commercial Paper: Expenses	126	188	176

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

Interest	726	2,096	2,036
Total	\$44,801	\$62,435	\$68,794
Safe Neighborhood Parks (2000)			
Chapter 461, Statutes of 1999:			
Bonds: Interest	\$54,224	\$62,178	\$74,826
Redemption	32,610	35,145	48,638
Commercial Paper: Expenses	187	200	193
Interest	1,077	2,233	2,231
Total	\$88,098	\$99,756	\$125,887
State, Urban and Coastal Park (1976):			
Chapter 259, Statutes of 1976:			
Bonds: Interest	\$626	\$549	\$503
Redemption	1,190	540	940
Total	\$1,816	\$1,089	\$1,443
Water Conservation (1988):			
Chapter 46, Statutes of 1988:			
Bonds: Interest	-\$1,422	\$1,773	\$2,939
Redemption	1,415	2,145	1,786
Commercial Paper: Expenses	0	1	--
Interest	3	13	--
Total	-\$4	\$3,932	\$4,725
Water Conservation and Water Quality (1986):			
Chapter 6, Statutes of 1986:			
Bonds: Interest	\$3,520	\$3,228	\$2,932
Redemption	4,565	4,565	4,565
Total	\$8,085	\$7,793	\$7,497
Water Security (2002):			
Water Code Sec. 79500 et seq.:			
Bonds: Interest	\$23,958	\$36,347	\$63,532
Redemption	5,300	6,910	18,053
Commercial Paper: Expenses	259	390	487
Interest	1,493	4,352	5,625
Total	\$31,010	\$47,999	\$87,697
Less loan repayment to General Fund	-24,740	-23,070	-22,419
<b>Totals, Natural Resources (3882)</b>	<b>\$394,613</b>	<b>\$396,060</b>	<b>\$488,741</b>
 <b>ENVIRONMENTAL PROTECTION</b>			
Clean Water and Water Conservation (1978):			
Chapter 1160, Statutes of 1977:			
Bonds: Interest	\$1,180	\$928	\$801
Redemption	4,475	1,975	1,975
Total	\$5,655	\$2,903	\$2,776
Clean Water and Water Reclamation (1988):			
Chapter 47, Statutes of 1988:			
Bonds: Interest	\$2,358	\$2,216	\$2,091
Redemption	2,085	1,805	2,080
Total	\$4,443	\$4,021	\$4,171
Hazardous Substance Cleanup (1984):			
(Reimbursed from Superfund Bond Trust Fund)			
Chapter 376, Statutes of 1984:			
Bonds: Interest	(68)	(68)	(68)
Redemption	(2,500)	(2,500)	(2,500)

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

Total	(\$2,568)	(\$2,568)	(\$2,568)
<b>Totals, Environmental Protection (3996)</b>	<b>\$10,098</b>	<b>\$6,924</b>	<b>\$6,947</b>
<b>HEALTH AND HUMAN SERVICES</b>			
Senior Center (1984):			
Chapter 575, Statutes of 1984:			
Bonds: Interest	\$148	--	--
Redemption	2,500	--	--
Total	\$2,648	\$0	\$0
Children's Hospital Bond Act (2004)			
Health and Safety Code Sec. 1179.10 et seq.:			
Bonds: Interest	--	\$2,973	\$11,294
Redemption	-\$1,684	555	1,269
Commercial Paper: Expenses	\$188	121	160
Interest	1,083	1,346	1,842
Total	-\$413	\$4,995	\$14,565
<b>Totals, Health and Human Services (5206)</b>	<b>\$2,235</b>	<b>\$4,995</b>	<b>\$14,564</b>
<b>YOUTH AND ADULT CORRECTIONAL</b>			
County Correctional Facilities Capital Expenditures (1986):			
Chapter 12, Statutes of 1986:			
Bonds: Interest	\$10,841	\$9,251	\$7,763
Redemption	23,250	21,750	23,250
Total	\$34,091	\$31,001	\$31,013
County Correctional Facilities Capital Expenditures and Youth Facilities (1988):			
Chapter 264, Statutes of 1988:			
Bonds: Interest	\$15,335	\$13,971	\$12,597
Redemption	20,850	21,840	20,780
Total	\$36,185	\$35,811	\$33,377
County Jail Capital Expenditure (1981):			
Chapter 34, Statutes of 1982:			
Bonds: Interest	\$2,143	\$1,409	\$933
Redemption	9,000	6,500	6,500
Total	\$11,143	\$7,909	\$7,433
County Jail Capital Expenditure (1984):			
Chapter 4, Statutes of 1984:			
Bonds: Interest	\$1,738	\$1,043	\$589
Redemption	8,750	6,250	6,250
Total	\$10,488	\$7,293	\$6,839
New Prison Construction (1981):			
Chapter 273, Statutes of 1981:			
Bonds: Interest	\$488	--	--
Redemption	9,750	--	--
Total	\$10,238	\$0	\$0
New Prison Construction (1984):			
Chapter 4, Statutes of 1984:			
Bonds: Interest	\$375	--	--
Redemption	7,500	--	--
Total	\$7,875	\$0	\$0
New Prison Construction (1986):			
Chapter 409, Statutes of 1986:			
Bonds: Interest	\$8,326	\$6,626	\$5,073
Redemption	23,530	21,880	23,530

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

Total	\$31,856	\$28,506	\$28,603
New Prison Construction (1988):			
Chapter 43, Statutes of 1988:			
Bonds: Interest	\$21,219	\$18,533	\$16,269
Redemption	39,730	36,620	58,154
Commercial Paper: Expenses	3	3	1
Interest	16	30	12
Total	\$60,968	\$55,185	\$74,436
New Prison Construction (1990):			
Chapter 16, Statutes of 1990:			
Bonds: Interest	\$11,970	\$10,644	\$9,472
Redemption	20,850	21,080	20,609
Commercial Paper: Expenses	2	2	--
Interest	8	19	--
Total	\$32,830	\$31,745	\$30,081
<b>Totals, Youth &amp; Adult Correctional (5996)</b>	<b>\$235,674</b>	<b>\$197,449</b>	<b>\$211,781</b>
<b>EDUCATION -- K-12</b>			
California Library Construction and Renovation (1988):			
Chapter 49, Statutes of 1988:			
Bonds: Interest	\$2,322	\$2,138	\$1,959
Redemption	3,015	2,740	2,990
Total	\$5,337	\$4,878	\$4,949
California Library Construction and Renovation (2000):			
Chapter 726, Statutes of 1999:			
Bonds: Interest	\$1,258	\$2,354	\$6,009
Redemption	12,175	12,660	973
Commercial Paper: Expenses	33	54	34
Interest	191	600	394
Total	\$13,657	\$15,668	\$7,410
Class Size Reduction (1998):			
Chapter 407, Statutes of 1998:			
Bonds: Interest	\$295,458	\$297,884	\$288,343
Redemption	211,075	224,965	225,467
Commercial Paper: Expenses	2	3	12
Interest	13	32	143
Total	\$506,548	\$522,884	\$513,965
Kindergarten-University Public Education Facilities (2002):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$418,218	\$501,998	\$518,156
Redemption	68,125	69,905	173,313
Variable Rate Bond Expenses	--	--	--
Commercial Paper: Expenses	1,171	525	348
Interest	6,743	5,852	4,019
Total	\$494,257	\$578,281	\$695,836
Kindergarten-University Public Education Facilities (2004):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$17,514	\$121,247	\$280,385
Redemption	885	14,095	40,108
Variable Rate Bond Expenses	--	--	--
Commercial Paper: Expenses	1,644	2,268	2,851
Interest	9,468	25,278	32,921

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

Total	\$29,511	\$162,888	\$356,264
Public Education Facilities (1996):			
Chapter 1, Statutes of 1996:			
Bonds: Interest	\$81,216	\$78,986	\$75,255
Redemption	70,255	70,970	92,676
Commercial Paper: Expenses	8	1	--
Interest	47	7	--
Total	\$151,526	\$149,963	\$167,930
School Building and Earthquake (1974):			
Chapter 1, Statutes of 1996 (repealed and reenacted as Chapter 552, Statutes of 1995):			
Bonds: Interest	\$1,495	\$1,405	\$1,335
Redemption	1,335	1,335	1,335
Total	\$2,830	\$2,740	\$2,670
School Facilities (June 1988):			
Chapter 25, Statutes of 1988:			
Bonds: Interest	\$19,513	\$16,592	\$14,198
Redemption	40,195	34,195	65,690
Total	\$59,708	\$50,787	\$79,888
School Facilities (November 1990):			
Chapter 578, Statutes of 1990:			
Bonds: Interest	\$24,691	\$22,900	\$21,012
Redemption	29,930	29,950	29,975
Commercial Paper: Expenses	--	--	--
Interest	--	--	--
Total	\$54,621	\$52,850	\$50,987
School Facilities (June 1992):			
Chapter 12, Statutes of 1992:			
Bonds: Interest	\$55,957	\$53,062	\$50,966
Redemption	51,915	52,680	50,211
Commercial Paper: Expenses	5	4	2
Interest	30	42	24
Total	\$107,907	\$105,787	\$101,202
State School Building Lease-Purchase (1982):			
Chapter 410, Statutes of 1982:			
Bonds: Interest	\$164	--	--
Redemption	5,250	--	--
Total	\$5,414	\$0	\$0
State School Building Lease-Purchase (1984):			
Chapter 375, Statutes of 1984:			
Bonds: Interest	\$4,429	\$2,674	\$1,938
Redemption	22,500	10,000	10,000
Total	\$26,929	\$12,674	\$11,938
State School Building Lease-Purchase (1986):			
Chapter 423, Statutes of 1986:			
Bonds: Interest	\$14,185	\$11,135	\$8,616
Redemption	40,000	32,750	40,000
Total	\$54,185	\$43,885	\$48,616
1988 School Facilities (November):			
Chapter 42, Statutes of 1988:			
Bonds: Interest	\$22,337	\$19,243	\$17,270
Redemption	38,150	29,260	38,580
Commercial Paper: Expenses	1	1	--

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

Interest	4	10	4
Total	\$60,492	\$48,513	\$55,853
1990 School Facilities (June):			
Chapter 24, Statutes of 1990:			
Bonds: Interest	\$23,016	\$20,854	\$18,707
Redemption	33,700	34,155	33,746
Commercial Paper: Expenses	1	1	1
Interest	6	14	6
Total	\$56,723	\$55,024	\$52,459
1992 School Facilities (November):			
Chapter 117, Statutes of 1992:			
Bonds: Interest	\$26,233	\$24,048	\$25,935
Redemption	24,705	25,725	25,380
Commercial Paper: Expenses	2	--	--
Interest	12	2	2
Total	\$50,952	\$49,775	\$51,317
Less loan repayment to General Fund	--	--	--
<b>Totals, Education -- K-12 (6396)</b>	<b>\$1,680,597</b>	<b>\$1,856,596</b>	<b>\$2,201,284</b>
<b>HIGHER EDUCATION</b>			
Class Size Reduction (1998):			
Chapter 407, Statutes of 1998:			
Bonds: Interest	\$110,792	\$111,185	\$113,000
Redemption	32,775	42,055	66,250
Commercial Paper: Expenses	41	52	19
Interest	237	578	215
Total	\$143,845	\$153,870	\$179,483
Higher Education Facilities (1986):			
Chapter 424, Statutes of 1986:			
Bonds: Interest	\$6,354	\$4,912	\$3,503
Redemption	20,000	20,000	20,000
Total	\$26,354	\$24,912	\$23,503
Higher Education Facilities (1988):			
Chapter 44, Statutes of 1988:			
Bonds: Interest	\$15,719	\$13,710	\$11,980
Redemption	28,530	25,205	39,060
Total	\$44,249	\$38,915	\$51,040
Higher Education Facilities (June 1990):			
Chapter 6, Statutes of 1990:			
Bonds: Interest	\$12,895	\$11,649	\$10,414
Redemption	20,285	19,690	19,760
Commercial Paper: Expenses	--	--	--
Interest	--	--	--
Total	\$33,180	\$31,339	\$30,174
Higher Education Facilities (June 1992):			
Chapter 13, Statutes of 1992:			
Bonds: Interest	\$30,936	\$28,477	\$27,272
Redemption	26,180	33,705	26,010
Commercial Paper: Expenses	--	--	--
Interest	--	--	--
Total	\$57,116	\$62,182	\$53,282
Kindergarten-University Public Education Facilities (2002):			



# 9600 Debt Service General Obligation Bonds and Commercial Paper

## General Obligation Bond Expenditures

Chapter 33, Statutes of 2002:			
Bonds: Interest	\$17,573	\$28,070	\$56,239
Redemption	8,160	10,845	13,451
Commercial Paper: Expenses			
Interest	365	426	127
Interest	2,102	4,751	1,465
Total	\$28,200	\$44,093	\$71,281
Kindergarten-University Public Education Facilities (2004):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$276	\$615	\$41,282
Redemption	265	330	7,151
Commercial Paper: Expenses			
Interest	212	560	612
Interest	1,222	6,236	7,065
Total	\$1,975	\$7,741	\$56,110
Public Education Facilities (1996):			
Chapter 1, Statutes of 1996:			
Bonds: Interest	\$38,938	\$38,568	\$37,343
Redemption	33,980	33,420	34,579
Commercial Paper: Expenses			
Interest	1	1	--
Interest	3	9	--
Total	\$72,922	\$71,997	\$71,922
<b>Totals, Higher Education</b>	<b>\$407,841</b>	<b>\$435,049</b>	<b>\$536,794</b>
Community Colleges (6874)	\$137,833	\$148,344	\$187,288
Other Higher Education (7996)	\$270,008	\$286,705	\$349,506
<b>GENERAL GOVERNMENT</b>			
Earthquake Safety and Public Building Rehabilitation (1990):			
Chapter 23, Statutes of 1990:			
Bonds: Interest	\$10,858	\$10,515	\$10,803
Redemption	11,050	11,915	12,960
Commercial Paper: Expenses			
Interest	14	13	7
Interest	82	147	79
Total	\$22,004	\$22,590	\$23,848
Veterans' Home Bond Act (2000):			
Chapter 728, Statutes of 1999:			
Bonds: Interest	\$154	\$154	\$743
Redemption	--	0	105
Commercial Paper: Expenses			
Interest	8	10	3
Interest	46	115	31
Total	\$208	\$279	\$883
<b>Totals, General Government (8998)</b>	<b>\$22,212</b>	<b>\$22,869</b>	<b>\$24,730</b>
<b>TOTALS, EXPENDITURES</b>			
	<b>\$3,105,329</b>	<b>\$3,283,131</b>	<b>\$3,504,270</b>