

## 9612 Enhanced Tobacco Settlement Asset-Backed Bonds

In accordance with Government Code Section 63049.1, the Enhanced Tobacco Settlement Asset-Backed Bonds item appropriates \$1,000 and authorizes the Director of Finance to allocate up to \$200 million if tobacco settlement revenues are insufficient to pay the costs of debt service and operating expenses. While this authority was necessary to sell the Tobacco Settlement Revenue backed bonds, it is not anticipated that the General Fund will be required to make any payments.

### 3-YR EXPENDITURES AND POSITIONS (Summary of Program Requirements)

	Positions			Expenditures		
	2005-06	2006-07	2007-08	2005-06*	2006-07*	2007-08*
10 Tobacco Settlement Revenue Shortfall	-	-	-	\$-	\$-	\$1
<b>TOTALS, POSITIONS AND EXPENDITURES (All Programs)</b>	-	-	-	\$-	\$-	\$1
<b>FUNDING</b>				<b>2005-06*</b>	<b>2006-07*</b>	<b>2007-08*</b>
0001 General Fund				\$-	\$-	\$1
<b>TOTALS, EXPENDITURES, ALL FUNDS</b>				\$-	\$-	\$1

### LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Government Code Section 63049.1.

### DETAILED BUDGET ADJUSTMENTS

	2006-07*			2007-08*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
<b>Baseline Adjustment Descriptions</b>						
• Miscellaneous Baseline Adjustments	-\$1	\$-	-	\$-	\$-	-
<b>Totals, Baseline Adjustments</b>	-\$1	\$-	-	\$-	\$-	-
<b>TOTALS, BUDGET ADJUSTMENTS</b>	-\$1	\$-	-	\$-	\$-	-

### DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS		2005-06*	2006-07*	2007-08*
	0001 General Fund			
APPROPRIATIONS				
001	Budget Act appropriation	\$1	\$1	\$1
	<b>Totals Available</b>	\$1	\$1	\$1
	Unexpended balance, estimated savings	-1	-1	-
	<b>TOTALS, EXPENDITURES</b>	\$-	\$-	\$1
	<b>TOTALS, EXPENDITURES, ALL FUNDS (State Operations)</b>	\$-	\$-	\$1

\* Dollars in thousands, except in Salary Range.