

2310 Office of Real Estate Appraisers

The mission of the Office of Real Estate Appraisers is to ensure the competency and integrity of real estate appraisers through a program of licensure and enforcement.

3-YR EXPENDITURES AND POSITIONS (Summary of Program Requirements)

	Positions			Expenditures		
	2007-08	2008-09	2009-10	2007-08*	2008-09*	2009-10*
10 Administration of Real Estate Appraisers Program	26.4	26.2	30.9	\$3,935	\$4,197	\$4,876
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	26.4	26.2	30.9	\$3,935	\$4,197	\$4,876
FUNDING				2007-08*	2008-09*	2009-10*
0400 Real Estate Appraisers Regulation Fund				\$3,856	\$4,117	\$4,796
0995 Reimbursements				79	80	80
TOTALS, EXPENDITURES, ALL FUNDS				\$3,935	\$4,197	\$4,876

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Business and Professions Code, Division 4, Part 3, Sections 11300 et seq.; California Code of Regulations, Title 10, Chapter 6.5, Sections 3500 et seq.

MAJOR PROGRAM CHANGES

- An increase of \$615,000 special fund and five positions for enforcement program workload growth and to complete licensee enforcement investigations within the 12-month time frame specified in federal regulations.

DETAILED BUDGET ADJUSTMENTS

	2008-09*			2009-10*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Workload Budget Adjustments						
Other Workload Budget Adjustments						
• Various Baseline Adjustments	\$-	\$2	-	\$-	\$66	-
Totals, Other Workload Budget Adjustments	\$-	\$2	-	\$-	\$66	-
Totals, Workload Budget Adjustments	\$-	\$2	-	\$-	\$66	-
Policy Adjustments						
• Enforcement Program Support	\$-	\$-	-	\$-	\$615	5.0
• Partial General Fund Loan Repayment	-	-	-	-5,000	-	-
Totals, Policy Adjustments	\$-	\$-	-	-\$5,000	\$615	5.0
Totals, Budget Adjustments	\$-	\$2	-	-\$5,000	\$681	5.0

PROGRAM DESCRIPTIONS (Program Objectives Statement)

10 - ADMINISTRATION OF REAL ESTATE APPRAISERS PROGRAM

The objectives of this program are to ensure that only qualified persons are licensed to conduct appraisals in federally related real estate loan transactions and that all real estate appraisers licensed by the state adhere to applicable laws, regulations, and standards.

DETAILED EXPENDITURES BY PROGRAM (Program Budget Detail)

	2007-08*	2008-09*	2009-10*
PROGRAM REQUIREMENTS			
10 ADMINISTRATION OF REAL ESTATE APPRAISERS PROGRAM			
State Operations:			

* Dollars in thousands

2310 Office of Real Estate Appraisers - Continued

	2007-08*	2008-09*	2009-10*
0400 Real Estate Appraisers Regulation Fund	\$3,856	\$4,117	\$4,796
0995 Reimbursements	79	80	80
Totals, State Operations	\$3,935	\$4,197	\$4,876
TOTALS, EXPENDITURES			
State Operations	3,935	4,197	4,876
Totals, Expenditures	\$3,935	\$4,197	\$4,876

EXPENDITURES BY CATEGORY (Summary By Object)

1 State Operations	Positions			Expenditures		
	2007-08	2008-09	2009-10	2007-08*	2008-09*	2009-10*
PERSONAL SERVICES						
Authorized Positions (Equals Sch. 7A)	26.4	27.6	27.6	\$1,631	\$1,696	\$1,717
Total Adjustments	-	-	5.0	-	-	361
Estimated Salary Savings	-	-1.4	-1.7	-	-86	-104
Net Totals, Salaries and Wages	26.4	26.2	30.9	\$1,631	\$1,610	\$1,974
Staff Benefits	-	-	-	466	543	654
Totals, Personal Services	26.4	26.2	30.9	\$2,097	\$2,153	\$2,628
OPERATING EXPENSES AND EQUIPMENT				\$1,443	\$1,663	\$1,867
SPECIAL ITEMS OF EXPENSE				\$395	\$381	\$381
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)				\$3,935	\$4,197	\$4,876

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS	2007-08*	2008-09*	2009-10*
0400 Real Estate Appraisers Regulation Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$4,149	\$4,115	\$4,796
Allocation for employee compensation	62	3	-
Adjustment per Section 3.60	-5	-1	-
Adjustment per Section 15.25	-5	-	-
011 Budget Act appropriation (Loan to the General Fund)	-	(16,600)	-
Totals Available	\$4,201	\$4,117	\$4,796
Unexpended balance, estimated savings	-345	-	-
TOTALS, EXPENDITURES	\$3,856	\$4,117	\$4,796
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	\$79	\$80	\$80
TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$3,935	\$4,197	\$4,876

FUND CONDITION STATEMENTS

	2007-08*	2008-09*	2009-10*
0400 Real Estate Appraisers Regulation Fund^s			
BEGINNING BALANCE	\$17,618	\$18,493	\$954
Prior year adjustments	147	-	-
Adjusted Beginning Balance	\$17,765	\$18,493	\$954
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			

* Dollars in thousands

2310 Office of Real Estate Appraisers - Continued

	2007-08*	2008-09*	2009-10*
123500 Real Estate License Fees	2,623	1,989	1,097
125700 Other Regulatory Licenses and Permits	593	480	277
141200 Sales of Documents	20	20	20
150300 Income From Surplus Money Investments	790	200	75
161000 Escheat of Unclaimed Checks & Warrants	4	2	2
161400 Miscellaneous Revenue	477	400	400
164300 Penalty Assessments	80	90	90
Transfers and Other Adjustments:			
TO0001 To General Fund Loan repayment per Item 2310-011-0400. Budget Act of 2008	-	-	5,000
TO0001 To General Fund loan per Item 2310-011-0400, Budget of 2008	-	-16,600	-
Total Revenues, Transfers, and Other Adjustments	<u>\$4,587</u>	<u>-\$13,419</u>	<u>\$6,961</u>
Total Resources	\$22,352	\$5,074	\$7,915
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	3	3	-
2310 Office of Real Estate Appraisers (State Operations)	<u>3,856</u>	<u>4,117</u>	<u>4,796</u>
Total Expenditures and Expenditure Adjustments	<u>\$3,859</u>	<u>\$4,120</u>	<u>\$4,796</u>
FUND BALANCE	\$18,493	\$954	\$3,119
Reserve for economic uncertainties	18,493	954	3,119

* Dollars in thousands