

9612 Enhanced Tobacco Settlement Asset-Backed Bonds

In accordance with Government Code Section 63049.1, the Enhanced Tobacco Settlement Asset-Backed Bonds item appropriates \$1,000 and authorizes the Director of Finance to allocate up to \$200 million if tobacco settlement revenues are insufficient to pay the costs of debt service and operating expenses. While this authority was necessary to sell the Tobacco Settlement Revenue backed bonds, it is not anticipated that the General Fund will be required to make any payments.

3-YR EXPENDITURES AND PERSONNEL YEARS (Summary of Program Requirements)

	Personnel Years			Expenditures		
	2008-09	2009-10	2010-11	2008-09*	2009-10*	2010-11*
10 Tobacco Settlement Revenue Shortfall	-	-	-	\$-	\$-	\$1
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	-	-	-	\$-	\$-	\$1
FUNDING				2008-09*	2009-10*	2010-11*
0001 General Fund				\$-	\$-	\$1
TOTALS, EXPENDITURES, ALL FUNDS				\$-	\$-	\$1

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Government Code Section 63049.1.

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS		2008-09*	2009-10*	2010-11*
	0001 General Fund			
APPROPRIATIONS				
001	Budget Act appropriation	\$1	\$1	\$1
	Totals Available	\$1	\$1	\$1
	Unexpended balance, estimated savings	-1	-1	-
	TOTALS, EXPENDITURES	\$-	\$-	\$1
	TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$-	\$-	\$1

* Dollars in thousands, except in Salary Range.