

0390 Contributions to the Judges' Retirement System

The Judges' Retirement System provides retirement benefit funding for California's Supreme and Appellate Court Judges, as well as Superior and Municipal Court Judges.

The Judges' Retirement System provides retirement, disability, and death benefits based on age, years of service, compensation of active judges, and eligibility as determined by specific sections of the Judges' Retirement Law. The Judges' Retirement System receives contributions equal to 8 percent of salary from both active judges and the state. Additional contributions come from filing fees for specific civil cases and investment income. These contributions, however, are not sufficient to fully fund benefit payments. Consequently, current law requires the state to fund the difference between existing contribution sources and the required benefit payments to retired judges.

A second retirement system for judges was established in 1994. All new judges elected or appointed on or after November 9, 1994, become members of Judges' Retirement System II. The Judges' Retirement System II receives contributions from judges equal to 8 percent of salary as well as investment income. The state's contributions are adjusted annually to maintain actuarial soundness of the fund. Judges' Retirement System II members eligible for a service retirement also have the option of choosing the monetary credit plan (a lump-sum return of contributions and interest earned) or the defined benefit plan.

3-YR EXPENDITURES AND PERSONNEL YEARS

	Personnel Years			Expenditures		
	2009-10	2010-11	2011-12	2009-10*	2010-11*	2011-12*
10 State Operations	-	-	-	\$3,247	\$3,297	\$3,261
20 Local Assistance	-	-	-	211,813	211,709	244,307
99 Unclassified (Benefit Payments)	-	-	-	180,253	198,735	214,224
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	-	-	-	\$395,313	\$413,741	\$461,792
FUNDING				2009-10*	2010-11*	2011-12*
0001 General Fund				\$215,060	\$215,006	\$247,568
0815 Judges' Retirement Fund				178,861	197,038	212,278
0884 Judges' Retirement System II Fund				1,392	1,697	1,946
TOTALS, EXPENDITURES, ALL FUNDS				\$395,313	\$413,741	\$461,792

The amounts for the Judges' Retirement Fund (0815) and the Judges' Retirement System II Fund (0884) are unclassified expenditures for benefit payments.

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Government Code, Title 8, Chapters 11 and 11.5.

DETAILED BUDGET ADJUSTMENTS

	2010-11*			2011-12*		
	General Fund	Other Funds	Personnel Years	General Fund	Other Funds	Personnel Years
Workload Budget Adjustments						
Other Workload Budget Adjustments						
• Judges' Retirement System	-\$2,419	\$1,884	-	\$30,143	\$17,373	-
Totals, Other Workload Budget Adjustments	-\$2,419	\$1,884	-	\$30,143	\$17,373	-
Totals, Workload Budget Adjustments	-\$2,419	\$1,884	-	\$30,143	\$17,373	-
Totals, Budget Adjustments	-\$2,419	\$1,884	-	\$30,143	\$17,373	-

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2009-10*	2010-11*	2011-12*
0001 General Fund			
APPROPRIATIONS			
001 Budget Act appropriation (transfer to Judges' Retirement Fund)	\$1,150	\$1,150	\$1,150

* Dollars in thousands, except in Salary Range.

0390 Contributions to the Judges' Retirement System - Continued

1 STATE OPERATIONS	2009-10*	2010-11*	2011-12*
Government Code Section 75101 (JRS I)	1,453	1,138	1,030
Government Code Section 75600.5 (JRS II)	<u>644</u>	<u>1,009</u>	<u>1,081</u>
TOTALS, EXPENDITURES	<u>\$3,247</u>	<u>\$3,297</u>	<u>\$3,261</u>
TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	<u>\$3,247</u>	<u>\$3,297</u>	<u>\$3,261</u>
2 LOCAL ASSISTANCE	2009-10*	2010-11*	2011-12*
0001 General Fund			
APPROPRIATIONS			
101 Budget Act appropriation (transfer to Judges' Retirement Fund)	\$174,092	\$157,832	\$187,432
Government Code Section 75101 (JRS I)	6,625	5,188	4,694
Government Code Section 75600.5 (JRS II)	<u>31,096</u>	<u>48,689</u>	<u>52,181</u>
TOTALS, EXPENDITURES	<u>\$211,813</u>	<u>\$211,709</u>	<u>\$244,307</u>
TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)	<u>\$211,813</u>	<u>\$211,709</u>	<u>\$244,307</u>
4 UNCLASSIFIED	2009-10*	2010-11*	2011-12*
0815 Judges' Retirement Fund			
APPROPRIATIONS			
Government Code Section 75025	\$178,861	\$197,038	\$212,278
Number of Annuitants (JRS I)	<u>(1,843)</u>	<u>(1,905)</u>	<u>(1,967)</u>
TOTALS, EXPENDITURES	<u>\$178,861</u>	<u>\$197,038</u>	<u>\$212,278</u>
0884 Judges' Retirement System II Fund			
APPROPRIATIONS			
Government Code Section 75522	\$1,392	\$1,697	\$1,946
Number of Annuitants (JRS II)	<u>(19)</u>	<u>(22)</u>	<u>(25)</u>
TOTALS, EXPENDITURES	<u>\$1,392</u>	<u>\$1,697</u>	<u>\$1,946</u>
TOTALS, EXPENDITURES, ALL FUNDS (Unclassified)	<u>\$180,253</u>	<u>\$198,735</u>	<u>\$214,224</u>
TOTALS, EXPENDITURES, ALL FUNDS (State Operations, Local Assistance and Unclassified)	<u>\$395,313</u>	<u>\$413,741</u>	<u>\$461,792</u>

FUND CONDITION STATEMENTS

	2009-10*	2010-11*	2011-12*
0815 Judges' Retirement Fund ^N			
BEGINNING BALANCE	\$41,427	\$63,827	\$43,276
Prior year adjustments	<u>5,049</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$46,476	\$63,827	\$43,276
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	332	456	309
216000 Fees and Licenses (Filing Fees)	3,486	3,422	3,422
221000 Contributions From Judges	7,937	6,326	5,724
221000 Refunds of Contributions	-32	-56	-56
221000 Contributions From State	8,079	6,326	5,724
221000 Contributions For Assignments	2,068	2,059	2,059
299000 Budget Act Appropriation (Administration) (Transfer From General Fund)	897	1,026	1,026
299000 Budget Act Appropriation (Transfer From General Fund)	<u>174,344</u>	<u>157,956</u>	<u>187,556</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$197,111</u>	<u>\$177,515</u>	<u>\$205,764</u>
Total Resources	\$243,587	\$241,342	\$249,040
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			

* Dollars in thousands, except in Salary Range.

0390 Contributions to the Judges' Retirement System - Continued

	2009-10*	2010-11*	2011-12*
0390 Contributions to the Judges' Retirement System (Unclassified)	178,861	197,038	212,278
0840 State Controller (State Operations)	1	2	1
1900 Public Employees' Retirement System (State Operations)	<u>898</u>	<u>1,026</u>	<u>1,026</u>
Total Expenditures and Expenditure Adjustments	<u>\$179,760</u>	<u>\$198,066</u>	<u>\$213,305</u>
FUND BALANCE	\$63,827	\$43,276	\$35,735
0884 Judges' Retirement System II Fund ^N			
BEGINNING BALANCE	\$315,579	\$407,486	\$500,752
Prior year adjustments	<u>-2</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$315,577	\$407,486	\$500,752
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	50,791	31,580	38,808
221000 Contributions From Judges	13,560	16,538	17,724
221000 Contributions From State	31,741	49,698	53,262
221000 Refunds of Contributions	-2,592	-2,543	-2,543
221000 Contributions From Assignments	<u>250</u>	<u>200</u>	<u>200</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$93,750</u>	<u>\$95,473</u>	<u>\$107,451</u>
Total Resources	\$409,327	\$502,959	\$608,203
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0390 Contributions to the Judges' Retirement System (Unclassified)	1,392	1,697	1,946
0840 State Controller (State Operations)	-	-	1
1900 Public Employees' Retirement System (State Operations)	449	510	510
8880 Financial Information System for California (State Operations)	<u>-</u>	<u>-</u>	<u>3</u>
Total Expenditures and Expenditure Adjustments	<u>\$1,841</u>	<u>\$2,207</u>	<u>\$2,460</u>
FUND BALANCE	\$407,486	\$500,752	\$605,743

* Dollars in thousands, except in Salary Range.