9600 Debt Service General Obligation Bonds and Commercial Paper

The General Obligation Bond and Commercial Paper interest and redemption program is based upon the debt service cash needs of the related programs. Assumptions of the debt service on the remaining 2010-11 and 2011-12 General Obligation bond sales are reflected in this budget. The assumptions regarding sale volume and the types of bond (i.e., fixed versus variable) are anticipated by the State Treasurer's Office. For information on issued and unissued bonds, total amounts of authorized bonds, and proposed sales, please refer to Summary Schedule 11.

^{*} Dollars in thousands, except in Salary Range.

GG 2 GENERAL GOVERNMENT

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

General Obligation Bond Expo	enditures		
3-YR EXPENDITURES (Summary of Program Requirements)			
, , , , , , , , , , , , , , , , , , ,	2009-10	2010-11	2011-12
Bond Interest and Redemption	\$4,825,763	\$5,783,851	\$6,011,257
Less amounts paid from other funds	-238,779	-944,385	-1,142,857
Variable Rate Bond Expenses			
Commercial Paper Interest and Expenses	51,888	50,636	58,360
TOTALS, EXPENDITURES (General Fund)	\$4,638,872 2	\$4,890,102	\$4,926,760
EXPENDITURES BY CATEGORY (Summary by Object)			
SPECIAL ITEMS OF EXPENSE	2009-10	2010-11	2011-12
Bonds: Interest	\$2,852,303	\$3,476,259	\$3,704,197
Redemption	1,973,460	2,007,599	1,956,030
Less General Fund amounts replenished from other funds for debt service	-220,962	-624,647	-777,509
Less loan repayment to General Fund from other funds	-17,817	-19,745	-14,318
Variable Rate Bond Expenses			
Commercial Paper: Expenses	29,156	28,136	28,361
Interest	22,732	22,500	29,999
Totals, Debt Service, General Fund	\$4,638,872 2	\$4,890,102	\$4,926,760
DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations 1 STATE OPERATIONS 0001 General Fund)		
	2009-10	2010-11	2011-12
LEGISLATIVE, JUDICIAL AND EXECUTIVE			
Voting Modernization (2002):			
Chapter 902, Statutes of 2001:			
Bonds: Interest	\$3,561	\$3,086	\$3,077
Redemption	9,480	185	10,195
Commercial Paper: Expenses			
Interest			
Total	\$13,041	\$3,271	\$13,272
Totals, Legislative, Judicial and Executive (0996)	\$13,041	\$3,271	\$13,272
BUSINESS, TRANSPORTATION AND HOUSING			
Clean Air and Transportation Improvements (1990):			
Public Utilities Code Sec. 99600 et seq.:			
Bonds: Interest	\$52,141	\$52,416	\$48,892
Redemption	63,520	73,625	107,245
Commercial Paper: Expenses			
Interest			
Total	\$115,661	\$126,041	\$156,137
Housing and Homeless (2002):	, ,,,,	,.	, , , , , ,
Chapter 26, Statutes of 2002:			
Bonds: Interest	\$76,061	\$92,451	\$90,415
Redemption	76,550	89,500	126,055
Commercial Paper: Expenses	131		
Interest	102		
Total	\$152,844	\$181,951	\$216,470
Housing and Emergency (2006):	Ψ152,011	Ψ101,701	φ210, τ/0
Chapter 25, Statutes of 2006:			
Bonds: Interest (Premium)	\$26,229	\$79,615	\$92,750
Redemption	Ψ20,227	145	47,585
		173	71,303

8,410

Commercial Paper: Expenses

^{*} Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

Interest	6,557		
Total	\$41,196	\$79,760	\$140,335
Highway Safety and Traffic Reduction (2006):			
Chapter 25, Statutes of 2006:			
Bonds: Interest	\$255,788	\$380,510	\$499,848
Redemption	3,620	8,735	102,350
Commercial Paper: Expenses	3,233	67	67
Interest	2,522	38	70
Total	\$265,163	\$389,350	\$602,335
Housing and Homeless (1990):			
Chapter 577, Statutes of 1990:			
Bonds: Interest	\$227	\$194	\$154
Redemption	435	685	710
Total	\$662	\$879	\$864
Passenger Rail and Clean Air (1990):			
Chapter 108, Statutes of 1989:			
Bonds: Interest	\$17,077	\$14,011	\$9,925
Redemption	47,320	74,640	85,515
Commercial Paper: Expenses			
Interest			
Total	\$64,397	\$88,651	\$95,440
Seismic Retrofit (1996):			
Chapter 310, Statutes of 1996:			
Bonds: Interest	\$76,015	\$73,649	\$69,878
Redemption	57,685	72,840	67,390
Commercial Paper: Expenses			
Interest		<u></u>	
Total	\$133,700	\$146,489	\$137,268
Safe, Reliable High-Speed Passenger Train (2008):			
Chapter 697, Statutes of 2002:			
Bonds: Interest	\$7,373	\$16,317	\$21,522
Redemption			1,990
Commercial Paper: Expenses			
Interest		<u></u> _	
Total	\$7,373	\$16,317	\$23,512
Subtotal, Business, Transportation, and Housing (2830)	\$780,996	\$1,029,438	\$1,372,361
Less Transportation Debt Fund (3107) payment	-\$220,962	-\$624,647	-\$777,509
Totals, Business, Transportation, and Housing (2830)	\$560,034	\$404,791	\$594,852
NATURAL RESOURCES			
California Park and Recreational Facilities (1984):			
Chapter 5, Statutes of 1984:			
Bonds: Interest	\$2,356	\$1,719	\$1,165
Redemption	9,925	8,075	6,070
Total	\$12,281	\$9,794	\$7,235
California Parklands (1980):			
Chapter 250, Statutes of 1980:			
Bonds: Interest	\$475	\$340	\$233
Redemption	1,975	1,975	935
Total	\$2,450	\$2,315	\$1,168
California Safe Drinking Water (1976):			
Chapter 1008, Statutes of 1975:			

^{*} Dollars in thousands, except in Salary Range.

GG 4 GENERAL GOVERNMENT

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

Bonds: Interest	\$779	\$530	\$328
Redemption	3,810	4,010	2,650
Total	\$4,589	\$4,540	\$2,978
California Safe Drinking Water (1984):			
Chapter 378, Statutes of 1984:			
Bonds: Interest	\$490	\$286	\$170
Redemption	2,655	1,705	1,130
Total	\$3,145	\$1,991	\$1,300
California Safe Drinking Water (1986):			
Chapter 410, Statutes of 1986:			
Bonds: Interest	\$2,102	\$1,893	\$1,699
Redemption	3,540	3,520	2,745
Total	\$5,642	\$5,413	\$4,444
California Safe Drinking Water (1988):			
Chapter 45, Statutes of 1988:			
Bonds: Interest	\$1,837	\$1,919	\$1,874
Redemption	2,800	2,870	2,890
Commercial Paper: Expenses	1		
Interest	1	<u></u>	
Total	\$4,639	\$4,789	\$4,764
California Safe Drinking Water (2000):			
Chapter 725, Statutes of 1999:			
Bonds: Interest	\$69,021	\$76,261	\$80,209
Redemption	48,840	48,300	34,205
Commercial Paper: Expenses	59	41	42
Interest	46	31	47
Total	\$117,966	\$124,633	\$114,503
California Wildlife, Coast, and Park Land Conservation (1988):			
Public Resources Code Sec. 5900 et seq.:			
Bonds: Interest	\$12,639	\$10,775	\$9,119
Redemption	29,640	26,520	24,250
Total	\$42,279	\$37,295	\$33,369
Clean Water (1970):			
Chapter 508, Statutes of 1970:			
Bonds: Interest	\$66	\$33	
Redemption	500	500	
Total	\$566	\$533	\$0
Clean Water (1974):			
Chapter 994, Statutes of 1973:			
Bonds: Interest	\$145	\$78	\$14
Redemption	1,030	1,030	455
Total	\$1,175	\$1,108	\$469
Clean Water (1984):			
Chapter 377, Statutes of 1984:			
Bonds: Interest	\$1,759	\$1,283	\$960
Redemption	6,675	4,705	3,815
Total	\$8,434	\$5,988	\$4,775
Clean Water, Clean Air, Safe Neighborhood Parks, and Costal Protection (2002):			
Chapter 875, Statutes of 2001:			
Bonds: Interest	\$85,502	\$110,869	\$112,959
Redemption	11,985	15,445	27,715
Commercial Paper: Expenses	542	1,893	1,908
A A	-	7	,

^{*} Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

Interest	422	1,513	2,018
Total	\$98,451	\$129,720	\$144,600
Community Parklands (1986):			
Chapter 5, Statutes of 1986:			
Bonds: Interest	\$840	\$531	\$307
Redemption	4,485	3,085	2,260
Total	\$5,325	\$3,616	\$2,567
Fish and Wildlife Habitat Enhancement (1984):			
Chapter 6, Statutes of 1984:			
Bonds: Interest	\$603	\$472	\$352
Redemption	1,970	1,900	815
Total	\$2,573	\$2,372	\$1,167
Lake Tahoe Acquisitions (1982):			
Chapter 305, Statutes of 1982:			
Bonds: Interest	\$477	\$289	\$130
Redemption	2,705	2,055	2,005
Total	\$3,182	\$2,344	\$2,135
Safe, Clean, Reliable Water (1996):			
Chapter 135, Statutes of 1996:			
Bonds: Interest	\$34,442	\$35,050	\$34,585
Redemption	32,530	26,455	26,535
Commercial Paper: Expenses	42		
Interest	33		
Total	\$67,047	\$61,505	\$61,120
Safe Neighborhood Parks (2000)	40.,0	40-,000	40-,
Chapter 461, Statutes of 1999:			
Bonds: Interest	\$79,964	\$81,798	\$80,606
Redemption	45,435	33,760	45,180
Commercial Paper: Expenses	409	1,535	1,548
Interest	319	1,228	1,637
Total	\$126,127	\$118,321	\$128,971
State, Urban and Coastal Park (1976):	\$120,127	\$110,521	\$120,771
Chapter 259, Statutes of 1976:			
Bonds: Interest	\$387	\$323	\$269
Redemption	925	925	525
Total	\$1,312	\$1,248	\$794
Water Conservation (1988):	\$1,512	\$1,240	\$194
Chapter 46, Statutes of 1988:			
Bonds: Interest	\$1,274	\$4,365	\$8,763
Redemption	1,480	1,580	1,750
*			
Commercial Paper: Expenses Interest	6		
Total		\$5.045	\$10,513
	\$2,764	\$5,945	\$10,513
Water Conservation and Water Quality (1986):			
Chapter 6, Statutes of 1986:	#2 (20	#2.540	#2.202
Bonds: Interest	\$2,638	\$2,549	\$2,293
Redemption	4,530	4,550	6,215
Total	\$7,168	\$7,099	\$8,508
Water Security (2002):			
Water Code Sec. 79500 et seq.:			
Bonds: Interest	\$98,681	\$127,398	\$132,204
Redemption	21,450	26,315	37,335

^{*} Dollars in thousands, except in Salary Range.

GG 6 GENERAL GOVERNMENT

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

Commercial Paper: Expenses	919	1,953	1,969
Interest	717	1,565	2,083
Total	\$121,767	\$157,231	\$173,591
Disaster Prep and Flood 2006			
Bonds: Interest	\$37,939	\$90,336	\$127,996
Redemption	195	13,105	4,845
Commercial Paper: Expenses	864	2,482	2,502
Interest	673	1,985	2,646
Total	\$39,671	\$107,908	\$137,989
Safe Drinking Water 2006			
Bonds: Interest	\$51,968	\$113,110	\$139,313
Redemption	220	9,085	2,840
Commercial Paper: Expenses	2,679	880	888
Interest	2,089	710	939
Total	\$56,956	\$123,785	\$143,980
Less loan repayment to General Fund	-17,817	-19,745	-14,318
Totals, Natural Resources (3882)	\$717,692	\$899,748	\$976,622
ENVIRONMENTAL PROTECTION			
Clean Water and Water Conservation (1978):			
Chapter 1160, Statutes of 1977:			
Bonds: Interest	\$536	\$438	\$354
Redemption	1,540	1,540	1,010
Total	\$2,076	\$1,978	\$1,364
Clean Water and Water Reclamation (1988):			
Chapter 47, Statutes of 1988:			
Bonds: Interest	\$1,787	\$1,670	\$1,531
Redemption	2,085	2,405	2,000
Total	\$3,872	\$4,075	\$3,531
Totals, Environmental Protection (3996)	\$5,948	\$6,053	\$4,895
HEALTH AND HUMAN SERVICES			
Children's Hospital Bond Act (2004)			
Health and Safety Code Sec. 1179.10 et seq.:			
Bonds: Interest	\$24,405	\$32,088	\$32,099
Redemption	1,235	18,090	7,850
Commercial Paper: Expenses	558	829	836
Interest	435	675	884
Total	\$26,633	\$51,682	\$41,669
Children's Hospital Bond Act (2008)			
Proposition 3			
Bonds: Interest		\$25,981	\$36,014
Redemption			1,895
Commercial Paper: Expenses			
Interest			
Total	\$0	\$25,981	\$37,909
Totals, Health and Human Services (5206)	\$26,633	\$77,663	\$79,578
YOUTH AND ADULT CORRECTIONAL			
County Correctional Facilities Capital Expenditures (1986):			
Chapter 12, Statutes of 1986:			
Bonds: Interest	\$4,570	\$3,041	\$1,946
	Ψ.,υ, σ	,-··	,, .0

^{*} Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

Redemption	21,100	17,400	11,115
Total	\$25,670	\$20,441	\$13,061
County Correctional Facilities Capital Expenditures and Youth Facilities (1988):			
Chapter 264, Statutes of 1988:			
Bonds: Interest	\$9,481	\$7,600	\$5,970
Redemption	28,490	29,420	19,300
Total	\$37,971	\$37,020	\$25,270
County Jail Capital Expenditure (1981):			
Chapter 34, Statutes of 1982:			
Bonds: Interest	\$211	\$53	
Redemption	1,850	800	
Total	\$2,061	\$853	\$0
County Jail Capital Expenditure (1984):			
Chapter 4, Statutes of 1984:			
Bonds: Interest	\$4		
Redemption	150		
Total	\$154	\$0	\$0
New Prison Construction (1986):			
Chapter 409, Statutes of 1986:			
Bonds: Interest	\$2,160	\$1,345	\$817
Redemption	11,165	9,175	5,040
Total	\$13,325	\$10,520	\$5,857
New Prison Construction (1988):	. ,		
Chapter 43, Statutes of 1988:			
Bonds: Interest	\$10,505	\$5,899	\$1,957
Redemption	79,620	72,390	8,725
Commercial Paper: Expenses		·	
Interest			
Total	\$90,125	\$78,289	\$10,682
New Prison Construction (1990):	. ,		
Chapter 16, Statutes of 1990:			
Bonds: Interest	\$6,746	\$5,312	\$2,893
Redemption	24,475	40,735	18,400
Commercial Paper: Expenses			
Interest			
Total	\$31,221	\$46,047	\$21,293
Totals, Youth & Adult Correctional (5996)	\$200,527	\$193,170	\$76,163
EDUCATION K-12			
California Library Construction and Renovation (1988):			
Chapter 49, Statutes of 1988:			
Bonds: Interest	\$1,530	\$1,309	\$1,036
Redemption	3,760	4,840	4,060
Total			_
California Library Construction and Renovation (2000):	\$5,290	\$6,149	\$5,096
Chapter 726, Statutes of 1999:			
Bonds: Interest	¢12.024	¢12.622	¢12.722
	\$12,034	\$12,622	\$12,722
Redemption Commercial Papers Expenses	14,380	10,250	5,455
Commercial Paper: Expenses	74	280	282
Interest	58	225 \$22,277	299
Total Class Sirs Reduction (1998):	\$26,546	\$23,377	\$18,758
Class Size Reduction (1998):			

^{*} Dollars in thousands, except in Salary Range.

GG 8 GENERAL GOVERNMENT

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

Chapter 407, Statutes of 1998:			
Bonds: Interest	\$260,465	\$247,852	\$238,443
Redemption	240,880	201,890	203,265
Commercial Paper: Expenses			
Interest		<u></u>	
Total	\$501,345	\$449,742	\$441,708
Kindergarten-University Public Education Facilities (2002):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$393,951	\$467,332	\$478,227
Redemption	223,945	245,390	259,400
Variable Rate Bond Expenses			
Commercial Paper: Expenses	2,363	3,897	3,928
Interest	1,843	3,116	4,155
Total	\$622,102	\$719,735	\$745,710
Kindergarten-University Public Education Facilities (2004):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$326,045	\$386,522	\$405,546
Redemption	88,300	84,940	151,315
Variable Rate Bond Expenses			
Commercial Paper: Expenses	2,930	5,499	5,543
Interest	2,285	4,398	5,864
Total	\$419,560	\$481,359	\$568,268
Kindergarten-University Public Education Facilities (2006):			
Chapter 35, Statutes of 2006:			
Bonds: Interest	\$121,190	\$198,084	\$235,123
Redemption	1,590	3,760	795
Variable Rate Bond Expenses			
Commercial Paper: Expenses	5,062	6,319	6,370
Interest	3,946	5,053	6,738
Total	\$131,788	\$213,216	\$249,026
Public Education Facilities (1996):			
Chapter 1, Statutes of 1996:			
Bonds: Interest	\$66,050	\$62,495	\$57,697
Redemption	63,720	105,200	63,290
Commercial Paper: Expenses			
Interest			
Total	\$129,770	\$167,695	\$120,987
School Building and Earthquake (1974):			
Chapter 1, Statutes of 1996 (repealed and reenacted as Chapter 552, Statutes of 1995):			
Bonds: Interest	\$1,197	\$1,127	\$1,057
Redemption	1,335	1,335	1,335
Total	\$2,532	\$2,462	\$2,392
School Facilities (June 1988):			
Chapter 25, Statutes of 1988:			
Bonds: Interest	\$7,712	\$2,639	\$410
Redemption	82,235	37,700	9,635
Total	\$89,947	\$40,339	\$10,045
School Facilities (November 1990):			
Chapter 578, Statutes of 1990:			
Bonds: Interest	\$16,743	\$14,459	\$11,626
Redemption	42,395	46,405	34,860
Commercial Paper: Expenses			

^{*} Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

Interest			
Total	\$59,138	\$60,864	\$46,486
School Facilities (June 1992):			
Chapter 12, Statutes of 1992:			
Bonds: Interest	\$43,194	\$40,358	\$37,515
Redemption	53,590	50,690	53,400
Commercial Paper: Expenses			
Interest		<u></u>	<u></u>
Total	\$96,784	\$91,048	\$90,915
State School Building Lease-Purchase (1984):			
Chapter 375, Statutes of 1984:			
Bonds: Interest	\$500	\$264	\$73
Redemption	4,150	3,150	1,450
Total	\$4,650	\$3,414	\$1,523
State School Building Lease-Purchase (1986):			
Chapter 423, Statutes of 1986:			
Bonds: Interest	\$3,093	\$1,244	\$320
Redemption	28,100	14,150	6,400
Total	\$31,193	\$15,394	\$6,720
1988 School Facilities (November):			
Chapter 42, Statutes of 1988:			
Bonds: Interest	\$11,701	\$6,778	\$3,283
Redemption	78,755	60,280	15,260
Commercial Paper: Expenses			
Interest		<u></u> _	<u></u>
Total	\$90,456	\$67,058	\$18,543
1990 School Facilities (June):			
Chapter 24, Statutes of 1990:			
Bonds: Interest	\$13,363	\$10,369	\$7,408
Redemption	49,175	57,745	21,295
Commercial Paper: Expenses			
Interest			
Total	\$62,538	\$68,114	\$28,703
1992 School Facilities (November):			
Chapter 117, Statutes of 1992:	#20.40 6	#22.250	017.740
Bonds: Interest	\$20,486	\$23,259	\$17,749
Redemption	25,520	28,834	25,085
Commercial Paper: Expenses			
Interest Total	\$46,006	\$52,002	£42 924
	\$40,000	\$52,093	\$42,834
Less loan repayment to General Fund Totals, Education K-12 (6396)	\$2,319,645	\$2,462,059	\$2,397,714
10tais, Education K-12 (0370)	92,317,043	\$2,402,039	\$2,397,714
HIGHER EDUCATION			
Class Size Reduction (1998):			
Chapter 407, Statutes of 1998:			
Bonds: Interest	\$106,983	\$104,794	\$100,593
Redemption	87,805	73,855	64,225
Commercial Paper: Expenses			
Interest			
Total	\$194,788	\$178,649	\$164,818
Higher Education Facilities (1986):	,	,-	,-
-			

^{*} Dollars in thousands, except in Salary Range.

GG 10 GENERAL GOVERNMENT

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

Panel	Chapter 424, Statutes of 1986:			
Total	Bonds: Interest	\$778	\$212	
Figher Education Facilities (1988): Chapter 44, Statutes of 1988. \$1,730 \$2,451 \$2,525 \$2,	Redemption	8,100	3,800	
Bonds Interest	Total	\$8,878	\$4,012	\$0
Bonds: Interest \$1,461 \$4,865 \$1,739 Receiption \$46,000 \$3,535 \$52,525 Total \$54,101 \$58,300 \$57,664 Higher Education Facilities (June 1990): Compared to Season Seas	Higher Education Facilities (1988):			
Redemption 46,00 53,515 50,205 Total S54,151 538,300 57,604 Higher Education Facilities (June 1990): S54,600 \$3,800 \$3,800 Books: Interest \$7,475 \$5,709 \$3,800 Redemption 27,755 34,315 15,000 Commercial Paper: Expenses 9 9 9 Total \$35,002 \$40,024 \$18,977 Higher Education Facilities (June 1992): \$35,002 \$40,024 \$18,977 Hoper 13, Statutes of 1992: \$26,000 \$20,252 \$26,000 \$20,252 Commercial Paper Expenses 1 \$1 \$20,252 \$20,000 \$20,252 Commercial Paper Expenses \$1 \$2,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,0	Chapter 44, Statutes of 1988:			
Redemption 46,00 53,515 50,205 Total S54,151 538,300 57,604 Higher Education Facilities (June 1990): S54,600 \$3,800 \$3,800 Books: Interest \$7,475 \$5,709 \$3,800 Redemption 27,755 34,315 15,000 Commercial Paper: Expenses 9 9 9 Total \$35,002 \$40,024 \$18,977 Higher Education Facilities (June 1992): \$35,002 \$40,024 \$18,977 Hoper 13, Statutes of 1992: \$26,000 \$20,252 \$26,000 \$20,252 Commercial Paper Expenses 1 \$1 \$20,252 \$20,000 \$20,252 Commercial Paper Expenses \$1 \$2,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,000 \$20,252 \$20,0	Bonds: Interest	\$7,461	\$4,845	\$1,739
Total \$54,151 \$58,305 \$7,664 Higher Education Facilities (Jone 1990): Compere (, Statutes of 1990): \$3,897 Rodes interest \$57,447 \$5,709 \$3,897 Reclemption 27,55 34,315 15,080 \$6,000 \$6,000 \$15,080 \$6,000 \$15,080 \$6,000	Redemption	46,690		
Higher Education Facilities (June 1990); Chapter 6, Statutes of 1990 Bonds: Interest	Total		\$58,380	\$7,664
Chapter 6, Statutes of 1990: Bonds: Interest	Higher Education Facilities (June 1990):			
Bonds: Interest \$7,44° \$5,00° \$3,89° Redemption 27,755 34,315 15,08° Commercial Paper: Expenses ————————————————————————————————————				
Redemption 27,755 34,315 15,080 Commercial Paper: Expenses - <t< td=""><td></td><td>\$7,447</td><td>\$5,709</td><td>\$3,897</td></t<>		\$7,447	\$5,709	\$3,897
Commercial Paper: Expenses — </td <td></td> <td></td> <td></td> <td></td>				
Interest — — — Total \$35,20 \$18,207 Higher Education Facilities (June 1992): \$28,202 \$28,000 Bonds: Interest \$23,23 \$26,801 \$29,525 Commercial Paper: Expenses 1 — — Interest \$50,10 \$49,511 \$50,808 Kindergarten-University Public Education Facilities (2002): *** *** \$7,12 \$74,132 Chapper 33, Statutes of 2002: *** \$76,345 \$75,271 \$74,132 Redemption \$29,45 \$10,00 \$49,40 \$49,40 Commercial Paper: Expenses 160 192 194 Interest \$10,00 \$10,47 \$10,47 Kindergarten-University Public Education Facilities (2004): *** \$10,40 \$10,47 Kindergarten-University Public Education Facilities (2004): *** \$10,100 \$10,552 \$10,475 Redemption \$10,100 \$10,552 \$10,475 \$10,400 \$10,400 Interest \$3,90 \$10,400 \$				·
Total \$35,202 \$40,024 \$18,977 Higher Education Facilities (June 1992): Chapter 18, Statutes of 1992: \$20,203 \$22,641 \$21,061 Redemption \$23,3923 \$22,641 \$21,061 Commercial Paper. Expenses 1 2-6,25 \$29,25 Interest 1 3-6 3-6 Total \$50,160 \$49,511 \$50,86 Kindergarten-University Public Education Facilities (2002): \$76,345 \$75,271 \$50,86 Kindergarten-University Public Education Facilities (2002): \$76,345 \$75,271 \$74,132 Redemption \$20,945 \$17,000 \$49,40 Commercial Paper: Expenses 160 192 194 Interest \$10 192 194 Interest \$10 192 194 Interest \$10 \$15,592 \$104,71 Kindergarten-University Public Education Facilities (2004): \$10,100 \$105,592 \$104,751 Redemption \$17,085 39,435 31,460 Commercial Paper: E				
Pubme Education Facilities (June 1992) Chapter 13, Statutes of 1992: Chapter 14, Statutes of 1992: 26,240 20,250 20,2		\$35,202	\$40.024	\$18.977
Chapter 13, Statutes of 1992:		,,,,	* -,-	
Bonds: Interest \$23,923 \$22,641 \$21,061 Redemption 26,255 26,870 29,525 Commercial Paper: Expenses 1 Total \$50,100 \$49,511 \$50,868 Kindergarten-University Public Education Facilities (2002): Secondary \$76,345 \$75,271 \$74,132 Redemption \$76,345 \$75,271 \$74,132 \$74,132 \$75,271 \$74,132 \$74,132 \$75,271 \$74,132 <td></td> <td></td> <td></td> <td></td>				
Redemption 26,235 26,870 29,255 Commercial Paper: Expenses 1 Interest 550,100 \$49,511 \$50,806 Total \$50,000 \$49,511 \$50,806 Kindergarten-University Public Education Facilities (2002): **** **** \$76,345 \$75,271 \$74,132 Redemption 32,945 17,000 34,940 Commercial Paper: Expenses 160 192 194 Interest \$10,00 \$92,617 \$109,471 Kindergarten-University Public Education Facilities (2004): *** \$92,617 \$109,471 Kindergarten-University Public Education Facilities (2004): *** \$101,00 \$105,592 \$104,751 Redemption 17,00s 39,435 31,460 \$100,751<		\$23,923	\$22,641	\$21,061
Commercial Paper: Expenses 1				
Interest 1 - - Total \$50,160 \$49,511 \$50,866 Kindergarten-University Public Education Facilities (2002): \$49,511 \$50,866 Chapter 33, Statutes of 2002: \$76,345 \$75,271 \$74,122 Redemption 32,945 17,000 34,945 Commercial Paper: Expenses 124 154 205 Interest 120 \$10,574 \$20,72 \$10,974 Kindergarten-University Public Education Facilities (2004): \$100,574 \$20,72 \$10,974 Kindergarten-University Public Education Facilities (2004): \$101,000 \$105,592 \$10,475 Redemption 17,085 39,435 31,460 Commercial Paper Expenses 49 1,692 1,706 Interest 30 1,30 1,80 Total \$110,000 \$14,80 \$1,80 Total \$10,000 \$10,000 \$1,80 Redemption \$35 \$1,20 \$1,00 Redemption \$84,600 \$10,000 \$1,00	1			
Total \$50,160 \$49,511 \$50,868 Kindergarten-University Public Education Facilities (2002): \$76,345 \$75,271 \$74,132 Bonds: Interest \$76,345 \$75,271 \$74,132 Redemption \$32,945 \$17,000 \$4,940 Commercial Paper: Expenses 160 \$192 \$194 Interest \$10,24 \$154 \$205 Total \$10,977 \$10,971 Kindergarten-University Public Education Facilities (2004): \$10,100 \$10,592 \$104,751 Redemption \$17,085 39,435 \$14,605 Redemption \$17,085 39,435 \$14,605 Commercial Paper: Expenses \$499 \$1,692 \$1,006 Interest \$389 \$1,346 \$1,006 Kindergarten-University Public Education Facilities (2006): \$11,007 \$18,065 \$139,721 Kindergarten-University Public Education Facilities (2006): \$83,929 \$126,450 \$139,721 Kindergarten-University Public Education Facilities (2006): \$83,929 \$126,450 \$12,917 </td <td></td> <td></td> <td></td> <td></td>				
Capacitan University Public Education Facilities (2002): Bonds: Interest S76,345 S75,271 S74,132 Redemption 32,945 17,000 34,940 Commercial Paper: Expenses 160 192 194 Interest 124 154 205 Total S10,575 S10,475 S10,475 Total S10,575 S10,475 S10,475 Chapter 33, Statutes of 2002: S10,475 Redemption S10,575 S10,475 Redemption S10,575 S10,475 Redemption S10,575 S10,475 Interest S10,100 S10,592 S10,475 Redemption S10,575 S10,475 Interest S10,475 S10,475 S10,475 Interest S10,475 S10,475 S10,475 Interest S10,475 S10,475 S10,475 Chapter 35, Statutes of 2006: S10,475 S10,475 Redemption S83,929 S12,450 S12,717 Redemption S84,654 S12,718 S12,718 Interest S10,475 S10,475 S10,475 Commercial Paper: Expenses S11 S75, S18 Interest S83,929 S12,450 S12,718 S10,450 S12,718 S12,718 S12,718 Commercial Paper: Expenses S11 S75, S18 Interest S13,804 S12,112 S13,43 Redemption S13,804 S13,112 S13,43 Redemption S13,804 S13,112 S13,43 Redemption S13,804 S13,112 S13,43 Redemption S13,804 S13,112 S13			\$49.511	\$50.586
Chapter 33, Statutes of 2002: Bonds: Interest \$76,345 \$75,271 \$74,132 \$74,032 \$76,000 \$34,940 \$76,000 \$34,940 \$160 \$192 \$194 \$161 \$105 \$10		\$30,100	ψ+7,511	\$50,500
Bonds: Interest \$76,345 \$75,271 \$74,132 Redemption 32,945 17,000 34,940 Commercial Paper: Expenses 124 152 205 Total \$109,574 \$92,617 \$109,475 Kindergarten-University Public Education Facilities (2004): Kindergarten-University Public Education Facilities (2004): \$101,000 \$105,592 \$104,751 Redemption \$10,000 \$105,592 \$104,751 Redemption \$10,000 \$10,593 \$14,005 Interest \$19,000 \$14,005 \$13,000 Interest \$39 \$1,406 \$1,000 Interest \$19,000 \$148,005 \$139,721 Kindergarten-University Public Education Facilities (2006): \$10,000 \$148,005 \$139,721 Redemption \$35,900 \$126,450 \$127,917 Redemption \$35,900 \$126,450 \$127,917 Redemption \$36,000 \$127,450 \$129,450 Chapter I, Statutes of 1996: \$10,000 \$10,000				
Redemption 32,945 17,000 34,940 Commercial Paper: Expenses 160 192 194 Interest 124 154 205 Total 309,571 309,671 309,671 Kindergarten-University Public Education Facilities (2004): Total \$101,000 \$105,592 \$104,751 Roders J, Statutes of 2002: \$101,100 \$105,592 \$104,751 \$104,000 \$104,000 \$104,000 \$104,751 \$104,000 <td></td> <td>\$76.345</td> <td>\$75.271</td> <td>\$74.132</td>		\$76.345	\$75.271	\$74.132
Commercial Paper: Expenses 160 192 194 Interest 124 154 205 Total \$109,574 \$29,617 \$109,471 Kindergarten-University Public Education Facilities (2004): \$101,00 \$105,592 \$104,751 Bonds: Interest \$101,100 \$105,592 \$104,751 Bendemption 17,085 39,435 31,460 Commercial Paper: Expenses 499 1,692 1,706 Interest 389 1,346 1,806 Total \$119,073 \$18,065 \$139,721 Kindergarten-University Public Education Facilities (2006): \$119,073 \$140,605 \$139,721 Redemption \$83,299 \$126,450 \$127,917 Redemption \$35, \$100,000 \$100,000<				
Interest 124 154 205 Total \$109,574 \$92,617 \$109,474 Kindergarten-University Public Education Facilities (2004): Chapter 33, Statutes of 2002: Bonds: Interest \$101,100 \$105,592 \$104,751 Redemption 17,085 39,435 31,460 Commercial Paper: Expenses 499 1,692 1,706 Interest 389 1,346 1,804 Total \$119,073 \$148,065 \$139,721 Kindergarten-University Public Education Facilities (2006): \$110,073 \$148,065 \$139,721 Redemption \$83,929 \$126,450 \$127,917 Redemption \$83,929 \$126,450 \$127,917 Redemption \$83,929 \$126,450 \$127,917 Total \$83,929 \$126,450 \$127,917 Total \$84,651 \$127,917 \$18 Public Education Facilities (1996): \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 <td>•</td> <td></td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td>	•		· · · · · · · · · · · · · · · · · · ·	
Total \$109,574 \$92,617 \$109,471 Kindergarten-University Public Education Facilities (2004): \$101,100 \$105,592 \$104,751 Chapter 33, Statutes of 2002: \$101,100 \$105,592 \$104,751 Redemption 17,085 39,435 31,460 Commercial Paper: Expenses 499 1,692 1,706 Interest 389 1,346 1,804 Total \$119,073 \$148,065 \$139,721 Kindergarten-University Public Education Facilities (2006): \$119,073 \$148,065 \$139,721 Kindergarten-University Public Education Facilities (2006): \$83,929 \$126,450 \$127,917 Redemption 350 \$127,917 \$45 Commercial Paper: Expenses 211 575 580 Interest 164 462 611 Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): \$33,804 \$32,112 \$31,343 Redemption \$33,804 \$32,112 \$31,343 Redemption				
Kindergarten-University Public Education Facilities (2004): Chapter 33, Statutes of 2002: \$101,100 \$105,592 \$104,751 Redemption 17,085 39,435 31,460 Commercial Paper: Expenses 499 1,692 1,706 Interest 389 1,346 1,804 Total \$119,073 \$148,065 \$139,721 Kindergarten-University Public Education Facilities (2006): \$83,929 \$126,450 \$127,917 Redemption 350 345 Commercial Paper: Expenses 211 575 580 Interest 164 462 611 Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): \$33,804 \$32,112 \$31,343 Redemption 33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses 2,45 26,790 32,005 Commercial Paper: Expenses 32,45 26,790 32,005 Commercial Paper: Expenses 2,45 26,790 32,005				
Chapter 33, Statutes of 2002: S101,100 \$105,592 \$104,751 Redemption 17,085 39,435 31,460 Commercial Paper: Expenses 499 1,692 1,706 Interest 389 1,346 1,804 Total \$119,073 \$148,065 \$139,721 Kindergarten-University Public Education Facilities (2006): \$119,073 \$148,065 \$139,721 Chapter 35, Statutes of 2006: \$83,929 \$126,450 \$127,917 Redemption 350 345 Commercial Paper: Expenses 211 575 580 Interest 164 462 611 Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): \$33,804 \$32,112 \$31,343 Redemption 32,450 26,709 32,005 Bonds: Interest \$33,804 \$32,112 \$31,343 Redemption 32,450 26,709 32,005 Commercial Paper: Expenses Commercial Paper: Expenses		\$109,374	\$92,617	\$109,471
Bonds: Interest \$101,100 \$105,92 \$104,751 Redemption 17,085 39,435 31,460 Commercial Paper: Expenses 499 1,692 1,706 Interest 389 1,346 1,804 Total \$119,073 \$148,065 \$139,721 Kindergarten-University Public Education Facilities (2006): Chapter 35, Statutes of 2006: Bonds: Interest \$83,929 \$126,450 \$127,917 Redemption 350 345 Commercial Paper: Expenses 211 575 580 Interest 164 462 611 Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): Chapter 1, Statutes of 1996: Bonds: Interest \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,050 Commercial Paper: Expenses Interest				
Redemption 17,085 39,435 31,460 Commercial Paper: Expenses 499 1,692 1,706 Interest 389 1,346 1,804 Total \$119,073 \$148,065 \$139,721 Kindergarten-University Public Education Facilities (2006): \$20 \$126,450 \$127,917 Chapter 35, Statutes of 2006: \$83,929 \$126,450 \$127,917 Redemption 350 345 Commercial Paper: Expenses 211 575 580 Interest 164 462 611 Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): \$20 \$20 \$20 Chapter 1, Statutes of 1996: \$20 \$20 \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Interest Interest	-	¢101 100	#105 50 2	¢104.751
Commercial Paper: Expenses 499 1,692 1,706 Interest 389 1,346 1,804 Total \$119,073 \$148,065 \$139,721 Kindergarten-University Public Education Facilities (2006): Chapter 35, Statutes of 2006: Bonds: Interest \$83,929 \$126,450 \$127,917 Redemption 350 345 Commercial Paper: Expenses 211 575 580 Interest 164 462 611 Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): Separation \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Interest Interest Total \$86,254 \$58,902 \$63,348 </td <td></td> <td></td> <td></td> <td></td>				
Interest 389 1,346 1,804 Total \$119,073 \$148,065 \$139,721 Kindergarten-University Public Education Facilities (2006): Chapter 35, Statutes of 2006: Bonds: Interest \$83,929 \$126,450 \$127,917 Redemption 350 345 Commercial Paper: Expenses 211 575 580 Interest 164 462 611 Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): Chapter 1, Statutes of 1996: Bonds: Interest \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Commercial Paper: Expenses Interest Interest Total Bonds: Interest	*			
Total \$119,073 \$148,065 \$139,721 Kindergarten-University Public Education Facilities (2006): Chapter 35, Statutes of 2006: Bonds: Interest \$83,929 \$126,450 \$127,917 Redemption 350 345 Commercial Paper: Expenses 211 575 580 Interest 164 462 611 Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): Chapter 1, Statutes of 1996: Bonds: Interest \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Interest Total \$66,254 \$58,902 \$63,348				
Kindergarten-University Public Education Facilities (2006): Chapter 35, Statutes of 2006: \$83,929 \$126,450 \$127,917 Redemption 350 345 Commercial Paper: Expenses 211 575 580 Interest 164 462 611 Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): Chapter 1, Statutes of 1996: Bonds: Interest \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Interest Total \$66,254 \$58,902 \$63,348			_	
Chapter 35, Statutes of 2006: Bonds: Interest \$83,929 \$126,450 \$127,917 Redemption 350 345 Commercial Paper: Expenses 211 575 580 Interest 164 462 611 Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): \$26,748 \$12,487 \$129,453 Public Education Facilities (1996): \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Interest Total \$66,254 \$58,902 \$63,348		\$119,073	\$148,065	\$139,721
Bonds: Interest \$83,929 \$126,450 \$127,917 Redemption 350 345 Commercial Paper: Expenses 211 575 580 Interest 164 462 611 Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): Chapter 1, Statutes of 1996: \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Interest Total \$66,254 \$58,902 \$63,348				
Redemption 350 345 Commercial Paper: Expenses 211 575 580 Interest 164 462 611 Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): Chapter 1, Statutes of 1996: Bonds: Interest \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Interest Total \$66,254 \$58,902 \$63,348		Ф02.020	0126.450	#127.017
Commercial Paper: Expenses 211 575 580 Interest 164 462 611 Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): Chapter 1, Statutes of 1996: \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Interest Total \$66,254 \$58,902 \$63,348				
Interest 164 462 611 Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): Chapter 1, Statutes of 1996: Bonds: Interest \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Interest Total \$66,254 \$58,902 \$63,348				
Total \$84,654 \$127,487 \$129,453 Public Education Facilities (1996): Chapter 1, Statutes of 1996: Bonds: Interest \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Interest Total \$66,254 \$58,902 \$63,348				
Public Education Facilities (1996): Chapter 1, Statutes of 1996: Bonds: Interest \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Interest Total \$66,254 \$58,902 \$63,348				
Chapter 1, Statutes of 1996: \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Interest Total \$66,254 \$58,902 \$63,348		\$84,654	\$127,487	\$129,453
Bonds: Interest \$33,804 \$32,112 \$31,343 Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Interest Total \$66,254 \$58,902 \$63,348				
Redemption 32,450 26,790 32,005 Commercial Paper: Expenses Interest Total \$66,254 \$58,902 \$63,348				
Commercial Paper: Expenses Interest Total \$66,254 \$58,902 \$63,348				
Interest Total \$66,254 \$58,902 \$63,348		32,450	26,790	32,005
Total \$66,254 \$58,902 \$63,348				
Stem Cell Research And Cures (2004):		\$66,254	\$58,902	\$63,348
	Stem Cell Research And Cures (2004):			

^{*} Dollars in thousands, except in Salary Range.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

Division 1, Health & Safety Code, Prop 71, Bond Act of 2004			
Bonds: Interest (Premium)	\$39,284	\$53,425	\$65,508
Redemption			6,220
Commercial Paper: Expenses			
Interest		<u></u> ,	<u></u>
Total	\$39,284	\$53,425	\$71,728
Totals, Higher Education	\$762,018	\$811,072	\$755,766
Community Colleges (6874)	\$224,626	\$278,056	\$251,042
Other Higher Education (7996)	\$537,392	\$533,016	\$504,724
GENERAL GOVERNMENT			
Earthquake Safety and Public Building Rehabilitation (1990):			
Chapter 23, Statutes of 1990:			
Bonds: Interest	\$9,253	\$8,651	\$7,465
Redemption	13,995	21,660	17,315
Commercial Paper: Expenses			
Interest		<u></u>	<u></u>
Total	\$23,248	\$30,311	\$24,780
Veterans' Home Bond Act (2000):			
Chapter 728, Statutes of 1999:			
Bonds: Interest	\$1,486	\$1,964	\$1,963
Redemption	8,600		1,155
Commercial Paper: Expenses			
Interest		<u></u>	
Total	\$10,086	\$1,964	\$3,118
Totals, General Government (8998)	\$33,334	\$32,275	\$27,898
TOTALS, EXPENDITURES	\$4,638,872 2	\$4,890,102	\$4,926,760

^{1/} Totals reflect BAB (Build America Bonds) subsidy.

2/ General Obligation bond expenditures include repayment of debt service for various departments funded by a series of bonds; however, the state may assign each maturity of the bonds to one or more departments, rather than having all of the debt allocated to a department mature proportionally across the entire maturity schedule. Regardless of the debt service allocated among departments, the aggregate debt service obligation of the state remains the same.

^{*} Dollars in thousands, except in Salary Range.

GG 12 GENERAL GOVERNMENT

^{*} Dollars in thousands, except in Salary Range.