

# 9600 Debt Service General Obligation Bonds and Commercial Paper

## General Obligation Bond Expenditures

### 3-YR EXPENDITURES (Summary of Program Requirements)

|  | <u>2009-10</u>                  | <u>2010-11</u>                    | <u>2011-12</u>                    |
|--|---------------------------------|-----------------------------------|-----------------------------------|
| Bond Interest and Redemption               | \$4,825,763                     | \$5,783,851                       | \$6,011,257                       |
| Less amounts paid from other funds         | -238,779                        | -944,385                          | -1,142,857                        |
| Variable Rate Bond Expenses                | --                              | --                                | --                                |
| Commercial Paper Interest and Expenses     | 51,888                          | 50,636                            | 58,360                            |
| <b>TOTALS, EXPENDITURES (General Fund)</b> | <b>\$4,638,872</b> <sup>2</sup> | <b>\$4,890,102</b> <sup>1,2</sup> | <b>\$4,926,760</b> <sup>1,2</sup> |

### EXPENDITURES BY CATEGORY (Summary by Object)

| SPECIAL ITEMS OF EXPENSE  | <u>2009-10</u>                  | <u>2010-11</u>                    | <u>2011-12</u>                    |
|---|---------------------------------|-----------------------------------|-----------------------------------|
| Bonds: Interest   | \$2,852,303                     | \$3,476,259                       | \$3,704,197                       |
| Redemption  | 1,973,460                       | 2,007,599                         | 1,956,030                         |
| Less General Fund amounts replenished from other funds for debt service | -220,962                        | -624,647                          | -777,509                          |
| Less loan repayment to General Fund from other funds                    | -17,817                         | -19,745                           | -14,318                           |
| Variable Rate Bond Expenses   | --                              | --                                | --                                |
| Commercial Paper: Expenses  | 29,156                          | 28,136                            | 28,361                            |
| Interest  | 22,732                          | 22,500                            | 29,999                            |
| <b>Totals, Debt Service, General Fund</b>                               | <b>\$4,638,872</b> <sup>2</sup> | <b>\$4,890,102</b> <sup>1,2</sup> | <b>\$4,926,760</b> <sup>1,2</sup> |

### DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

#### 1 STATE OPERATIONS

##### 0001 General Fund

|   | <u>2009-10</u>  | <u>2010-11</u> | <u>2011-12</u>  |
|---|-----------------|----------------|-----------------|
| <b>LEGISLATIVE, JUDICIAL AND EXECUTIVE</b>                |                 |                |                 |
| Voting Modernization (2002):                              |                 |                |                 |
| Chapter 902, Statutes of 2001:                            |                 |                |                 |
| Bonds: Interest   | \$3,561         | \$3,086        | \$3,077         |
| Redemption  | 9,480           | 185            | 10,195          |
| Commercial Paper: Expenses                                | --              | --             | --              |
| Interest  | --              | --             | --              |
| Total   | <u>\$13,041</u> | <u>\$3,271</u> | <u>\$13,272</u> |
| <b>Totals, Legislative, Judicial and Executive (0996)</b> | <b>\$13,041</b> | <b>\$3,271</b> | <b>\$13,272</b> |

#### BUSINESS, TRANSPORTATION AND HOUSING

##### Clean Air and Transportation Improvements (1990):

###### Public Utilities Code Sec. 99600 et seq.:

|                            |                  |                  |                  |
|----------------------------|------------------|------------------|------------------|
| Bonds: Interest            | \$52,141         | \$52,416         | \$48,892         |
| Redemption                 | 63,520           | 73,625           | 107,245          |
| Commercial Paper: Expenses | --               | --               | --               |
| Interest                   | --               | --               | --               |
| Total                      | <u>\$115,661</u> | <u>\$126,041</u> | <u>\$156,137</u> |

##### Housing and Homeless (2002):

###### Chapter 26, Statutes of 2002:

|                            |                  |                  |                  |
|----------------------------|------------------|------------------|------------------|
| Bonds: Interest            | \$76,061         | \$92,451         | \$90,415         |
| Redemption                 | 76,550           | 89,500           | 126,055          |
| Commercial Paper: Expenses | 131              | --               | --               |
| Interest                   | 102              | --               | --               |
| Total                      | <u>\$152,844</u> | <u>\$181,951</u> | <u>\$216,470</u> |

##### Housing and Emergency (2006):

###### Chapter 25, Statutes of 2006:

|                            |          |          |          |
|----------------------------|----------|----------|----------|
| Bonds: Interest (Premium)  | \$26,229 | \$79,615 | \$92,750 |
| Redemption                 | --       | 145      | 47,585   |
| Commercial Paper: Expenses | 8,410    | --       | --       |

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

|   |                  |                  |                  |
|---|------------------|------------------|------------------|
| Interest  | 6,557            | --               | --               |
| Total   | \$41,196         | \$79,760         | \$140,335        |
| Highway Safety and Traffic Reduction (2006):                |                  |                  |                  |
| Chapter 25, Statutes of 2006:                               |                  |                  |                  |
| Bonds: Interest   | \$255,788        | \$380,510        | \$499,848        |
| Redemption  | 3,620            | 8,735            | 102,350          |
| Commercial Paper: Expenses                                  | 3,233            | 67               | 67               |
| Interest  | 2,522            | 38               | 70               |
| Total   | \$265,163        | \$389,350        | \$602,335        |
| Housing and Homeless (1990):                                |                  |                  |                  |
| Chapter 577, Statutes of 1990:                              |                  |                  |                  |
| Bonds: Interest   | \$227            | \$194            | \$154            |
| Redemption  | 435              | 685              | 710              |
| Total   | \$662            | \$879            | \$864            |
| Passenger Rail and Clean Air (1990):                        |                  |                  |                  |
| Chapter 108, Statutes of 1989:                              |                  |                  |                  |
| Bonds: Interest   | \$17,077         | \$14,011         | \$9,925          |
| Redemption  | 47,320           | 74,640           | 85,515           |
| Commercial Paper: Expenses                                  | --               | --               | --               |
| Interest  | --               | --               | --               |
| Total   | \$64,397         | \$88,651         | \$95,440         |
| Seismic Retrofit (1996):                                    |                  |                  |                  |
| Chapter 310, Statutes of 1996:                              |                  |                  |                  |
| Bonds: Interest   | \$76,015         | \$73,649         | \$69,878         |
| Redemption  | 57,685           | 72,840           | 67,390           |
| Commercial Paper: Expenses                                  | --               | --               | --               |
| Interest  | --               | --               | --               |
| Total   | \$133,700        | \$146,489        | \$137,268        |
| Safe, Reliable High-Speed Passenger Train (2008):           |                  |                  |                  |
| Chapter 697, Statutes of 2002:                              |                  |                  |                  |
| Bonds: Interest   | \$7,373          | \$16,317         | \$21,522         |
| Redemption  | --               | --               | 1,990            |
| Commercial Paper: Expenses                                  | --               | --               | --               |
| Interest  | --               | --               | --               |
| Total   | \$7,373          | \$16,317         | \$23,512         |
| Subtotal, Business, Transportation, and Housing (2830)      | \$780,996        | \$1,029,438      | \$1,372,361      |
| Less Transportation Debt Fund (3107) payment                | -\$220,962       | -\$624,647       | -\$777,509       |
| <b>Totals, Business, Transportation, and Housing (2830)</b> | <b>\$560,034</b> | <b>\$404,791</b> | <b>\$594,852</b> |

#### NATURAL RESOURCES

California Park and Recreational Facilities (1984):

Chapter 5, Statutes of 1984:

|                 |          |         |         |
|-----------------|----------|---------|---------|
| Bonds: Interest | \$2,356  | \$1,719 | \$1,165 |
| Redemption      | 9,925    | 8,075   | 6,070   |
| Total           | \$12,281 | \$9,794 | \$7,235 |

California Parklands (1980):

Chapter 250, Statutes of 1980:

|                 |         |         |         |
|-----------------|---------|---------|---------|
| Bonds: Interest | \$475   | \$340   | \$233   |
| Redemption      | 1,975   | 1,975   | 935     |
| Total           | \$2,450 | \$2,315 | \$1,168 |

California Safe Drinking Water (1976):

Chapter 1008, Statutes of 1975:

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

|   |           |           |           |
|---|-----------|-----------|-----------|
| Bonds: Interest   | \$779     | \$530     | \$328     |
| Redemption  | 3,810     | 4,010     | 2,650     |
| Total   | \$4,589   | \$4,540   | \$2,978   |
| California Safe Drinking Water (1984):  |           |           |           |
| Chapter 378, Statutes of 1984:  |           |           |           |
| Bonds: Interest   | \$490     | \$286     | \$170     |
| Redemption  | 2,655     | 1,705     | 1,130     |
| Total   | \$3,145   | \$1,991   | \$1,300   |
| California Safe Drinking Water (1986):  |           |           |           |
| Chapter 410, Statutes of 1986:  |           |           |           |
| Bonds: Interest   | \$2,102   | \$1,893   | \$1,699   |
| Redemption  | 3,540     | 3,520     | 2,745     |
| Total   | \$5,642   | \$5,413   | \$4,444   |
| California Safe Drinking Water (1988):  |           |           |           |
| Chapter 45, Statutes of 1988:   |           |           |           |
| Bonds: Interest   | \$1,837   | \$1,919   | \$1,874   |
| Redemption  | 2,800     | 2,870     | 2,890     |
| Commercial Paper: Expenses  | 1         | --        | --        |
| Interest  | 1         | --        | --        |
| Total   | \$4,639   | \$4,789   | \$4,764   |
| California Safe Drinking Water (2000):  |           |           |           |
| Chapter 725, Statutes of 1999:  |           |           |           |
| Bonds: Interest   | \$69,021  | \$76,261  | \$80,209  |
| Redemption  | 48,840    | 48,300    | 34,205    |
| Commercial Paper: Expenses  | 59        | 41        | 42        |
| Interest  | 46        | 31        | 47        |
| Total   | \$117,966 | \$124,633 | \$114,503 |
| California Wildlife, Coast, and Park Land Conservation (1988):                  |           |           |           |
| Public Resources Code Sec. 5900 et seq.:  |           |           |           |
| Bonds: Interest   | \$12,639  | \$10,775  | \$9,119   |
| Redemption  | 29,640    | 26,520    | 24,250    |
| Total   | \$42,279  | \$37,295  | \$33,369  |
| Clean Water (1970):   |           |           |           |
| Chapter 508, Statutes of 1970:  |           |           |           |
| Bonds: Interest   | \$66      | \$33      | --        |
| Redemption  | 500       | 500       | --        |
| Total   | \$566     | \$533     | \$0       |
| Clean Water (1974):   |           |           |           |
| Chapter 994, Statutes of 1973:  |           |           |           |
| Bonds: Interest   | \$145     | \$78      | \$14      |
| Redemption  | 1,030     | 1,030     | 455       |
| Total   | \$1,175   | \$1,108   | \$469     |
| Clean Water (1984):   |           |           |           |
| Chapter 377, Statutes of 1984:  |           |           |           |
| Bonds: Interest   | \$1,759   | \$1,283   | \$960     |
| Redemption  | 6,675     | 4,705     | 3,815     |
| Total   | \$8,434   | \$5,988   | \$4,775   |
| Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection (2002): |           |           |           |
| Chapter 875, Statutes of 2001:  |           |           |           |
| Bonds: Interest   | \$85,502  | \$110,869 | \$112,959 |
| Redemption  | 11,985    | 15,445    | 27,715    |
| Commercial Paper: Expenses  | 542       | 1,893     | 1,908     |

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

|   |           |           |           |
|---|-----------|-----------|-----------|
| Interest                                      | 422       | 1,513     | 2,018     |
| Total   | \$98,451  | \$129,720 | \$144,600 |
| Community Parklands (1986):                   |           |           |           |
| Chapter 5, Statutes of 1986:                  |           |           |           |
| Bonds: Interest                               | \$840     | \$531     | \$307     |
| Redemption                                    | 4,485     | 3,085     | 2,260     |
| Total   | \$5,325   | \$3,616   | \$2,567   |
| Fish and Wildlife Habitat Enhancement (1984): |           |           |           |
| Chapter 6, Statutes of 1984:                  |           |           |           |
| Bonds: Interest                               | \$603     | \$472     | \$352     |
| Redemption                                    | 1,970     | 1,900     | 815       |
| Total   | \$2,573   | \$2,372   | \$1,167   |
| Lake Tahoe Acquisitions (1982):               |           |           |           |
| Chapter 305, Statutes of 1982:                |           |           |           |
| Bonds: Interest                               | \$477     | \$289     | \$130     |
| Redemption                                    | 2,705     | 2,055     | 2,005     |
| Total   | \$3,182   | \$2,344   | \$2,135   |
| Safe, Clean, Reliable Water (1996):           |           |           |           |
| Chapter 135, Statutes of 1996:                |           |           |           |
| Bonds: Interest                               | \$34,442  | \$35,050  | \$34,585  |
| Redemption                                    | 32,530    | 26,455    | 26,535    |
| Commercial Paper: Expenses                    | 42        | --        | --        |
| Interest                                      | 33        | --        | --        |
| Total   | \$67,047  | \$61,505  | \$61,120  |
| Safe Neighborhood Parks (2000)                |           |           |           |
| Chapter 461, Statutes of 1999:                |           |           |           |
| Bonds: Interest                               | \$79,964  | \$81,798  | \$80,606  |
| Redemption                                    | 45,435    | 33,760    | 45,180    |
| Commercial Paper: Expenses                    | 409       | 1,535     | 1,548     |
| Interest                                      | 319       | 1,228     | 1,637     |
| Total   | \$126,127 | \$118,321 | \$128,971 |
| State, Urban and Coastal Park (1976):         |           |           |           |
| Chapter 259, Statutes of 1976:                |           |           |           |
| Bonds: Interest                               | \$387     | \$323     | \$269     |
| Redemption                                    | 925       | 925       | 525       |
| Total   | \$1,312   | \$1,248   | \$794     |
| Water Conservation (1988):                    |           |           |           |
| Chapter 46, Statutes of 1988:                 |           |           |           |
| Bonds: Interest                               | \$1,274   | \$4,365   | \$8,763   |
| Redemption                                    | 1,480     | 1,580     | 1,750     |
| Commercial Paper: Expenses                    | 6         | --        | --        |
| Interest                                      | 4         | --        | --        |
| Total   | \$2,764   | \$5,945   | \$10,513  |
| Water Conservation and Water Quality (1986):  |           |           |           |
| Chapter 6, Statutes of 1986:                  |           |           |           |
| Bonds: Interest                               | \$2,638   | \$2,549   | \$2,293   |
| Redemption                                    | 4,530     | 4,550     | 6,215     |
| Total   | \$7,168   | \$7,099   | \$8,508   |
| Water Security (2002):                        |           |           |           |
| Water Code Sec. 79500 et seq.:                |           |           |           |
| Bonds: Interest                               | \$98,681  | \$127,398 | \$132,204 |
| Redemption                                    | 21,450    | 26,315    | 37,335    |

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

|   |                  |                  |                  |
|---|------------------|------------------|------------------|
| Commercial Paper: Expenses              | 919              | 1,953            | 1,969            |
| Interest                                | 717              | 1,565            | 2,083            |
| Total                                   | \$121,767        | \$157,231        | \$173,591        |
| Disaster Prep and Flood 2006            |                  |                  |                  |
| Bonds: Interest                         | \$37,939         | \$90,336         | \$127,996        |
| Redemption                              | 195              | 13,105           | 4,845            |
| Commercial Paper: Expenses              | 864              | 2,482            | 2,502            |
| Interest                                | 673              | 1,985            | 2,646            |
| Total                                   | \$39,671         | \$107,908        | \$137,989        |
| Safe Drinking Water 2006                |                  |                  |                  |
| Bonds: Interest                         | \$51,968         | \$113,110        | \$139,313        |
| Redemption                              | 220              | 9,085            | 2,840            |
| Commercial Paper: Expenses              | 2,679            | 880              | 888              |
| Interest                                | 2,089            | 710              | 939              |
| Total                                   | \$56,956         | \$123,785        | \$143,980        |
| Less loan repayment to General Fund     | -17,817          | -19,745          | -14,318          |
| <b>Totals, Natural Resources (3882)</b> | <b>\$717,692</b> | <b>\$899,748</b> | <b>\$976,622</b> |

#### ENVIRONMENTAL PROTECTION

Clean Water and Water Conservation (1978):

Chapter 1160, Statutes of 1977:

|                 |         |         |         |
|-----------------|---------|---------|---------|
| Bonds: Interest | \$536   | \$438   | \$354   |
| Redemption      | 1,540   | 1,540   | 1,010   |
| Total           | \$2,076 | \$1,978 | \$1,364 |

Clean Water and Water Reclamation (1988):

Chapter 47, Statutes of 1988:

|  |                |                |                |
|--|----------------|----------------|----------------|
| Bonds: Interest                                | \$1,787        | \$1,670        | \$1,531        |
| Redemption                                     | 2,085          | 2,405          | 2,000          |
| Total  | \$3,872        | \$4,075        | \$3,531        |
| <b>Totals, Environmental Protection (3996)</b> | <b>\$5,948</b> | <b>\$6,053</b> | <b>\$4,895</b> |

#### HEALTH AND HUMAN SERVICES

Children's Hospital Bond Act (2004)

Health and Safety Code Sec. 1179.10 et seq.:

|                            |          |          |          |
|----------------------------|----------|----------|----------|
| Bonds: Interest            | \$24,405 | \$32,088 | \$32,099 |
| Redemption                 | 1,235    | 18,090   | 7,850    |
| Commercial Paper: Expenses | 558      | 829      | 836      |
| Interest                   | 435      | 675      | 884      |
| Total                      | \$26,633 | \$51,682 | \$41,669 |

Children's Hospital Bond Act (2008)

Proposition 3

|   |                 |                 |                 |
|---|-----------------|-----------------|-----------------|
| Bonds: Interest                                 | --              | \$25,981        | \$36,014        |
| Redemption                                      | --              | --              | 1,895           |
| Commercial Paper: Expenses                      | --              | --              | --              |
| Interest  | --              | --              | --              |
| Total   | \$0             | \$25,981        | \$37,909        |
| <b>Totals, Health and Human Services (5206)</b> | <b>\$26,633</b> | <b>\$77,663</b> | <b>\$79,578</b> |

#### YOUTH AND ADULT CORRECTIONAL

County Correctional Facilities Capital Expenditures (1986):

Chapter 12, Statutes of 1986:

|                 |         |         |         |
|-----------------|---------|---------|---------|
| Bonds: Interest | \$4,570 | \$3,041 | \$1,946 |
|-----------------|---------|---------|---------|

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

|  |                  |                  |                 |
|--|------------------|------------------|-----------------|
| Redemption   | 21,100           | 17,400           | 11,115          |
| Total  | \$25,670         | \$20,441         | \$13,061        |
| County Correctional Facilities Capital Expenditures and Youth Facilities (1988): |                  |                  |                 |
| Chapter 264, Statutes of 1988:   |                  |                  |                 |
| Bonds: Interest  | \$9,481          | \$7,600          | \$5,970         |
| Redemption   | 28,490           | 29,420           | 19,300          |
| Total  | \$37,971         | \$37,020         | \$25,270        |
| County Jail Capital Expenditure (1981):  |                  |                  |                 |
| Chapter 34, Statutes of 1982:  |                  |                  |                 |
| Bonds: Interest  | \$211            | \$53             | --              |
| Redemption   | 1,850            | 800              | --              |
| Total  | \$2,061          | \$853            | \$0             |
| County Jail Capital Expenditure (1984):  |                  |                  |                 |
| Chapter 4, Statutes of 1984:   |                  |                  |                 |
| Bonds: Interest  | \$4              | --               | --              |
| Redemption   | 150              | --               | --              |
| Total  | \$154            | \$0              | \$0             |
| New Prison Construction (1986):  |                  |                  |                 |
| Chapter 409, Statutes of 1986:   |                  |                  |                 |
| Bonds: Interest  | \$2,160          | \$1,345          | \$817           |
| Redemption   | 11,165           | 9,175            | 5,040           |
| Total  | \$13,325         | \$10,520         | \$5,857         |
| New Prison Construction (1988):  |                  |                  |                 |
| Chapter 43, Statutes of 1988:  |                  |                  |                 |
| Bonds: Interest  | \$10,505         | \$5,899          | \$1,957         |
| Redemption   | 79,620           | 72,390           | 8,725           |
| Commercial Paper: Expenses   | --               | --               | --              |
| Interest   | --               | --               | --              |
| Total  | \$90,125         | \$78,289         | \$10,682        |
| New Prison Construction (1990):  |                  |                  |                 |
| Chapter 16, Statutes of 1990:  |                  |                  |                 |
| Bonds: Interest  | \$6,746          | \$5,312          | \$2,893         |
| Redemption   | 24,475           | 40,735           | 18,400          |
| Commercial Paper: Expenses   | --               | --               | --              |
| Interest   | --               | --               | --              |
| Total  | \$31,221         | \$46,047         | \$21,293        |
| <b>Totals, Youth &amp; Adult Correctional (5996)</b>                             | <b>\$200,527</b> | <b>\$193,170</b> | <b>\$76,163</b> |
| <br><b>EDUCATION -- K-12</b>   |                  |                  |                 |
| California Library Construction and Renovation (1988):                           |                  |                  |                 |
| Chapter 49, Statutes of 1988:  |                  |                  |                 |
| Bonds: Interest  | \$1,530          | \$1,309          | \$1,036         |
| Redemption   | 3,760            | 4,840            | 4,060           |
| Total  | \$5,290          | \$6,149          | \$5,096         |
| California Library Construction and Renovation (2000):                           |                  |                  |                 |
| Chapter 726, Statutes of 1999:   |                  |                  |                 |
| Bonds: Interest  | \$12,034         | \$12,622         | \$12,722        |
| Redemption   | 14,380           | 10,250           | 5,455           |
| Commercial Paper: Expenses   | 74               | 280              | 282             |
| Interest   | 58               | 225              | 299             |
| Total  | \$26,546         | \$23,377         | \$18,758        |
| Class Size Reduction (1998):   |                  |                  |                 |

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

|  |           |           |           |
|--|-----------|-----------|-----------|
| Chapter 407, Statutes of 1998:   |           |           |           |
| Bonds: Interest  | \$260,465 | \$247,852 | \$238,443 |
| Redemption   | 240,880   | 201,890   | 203,265   |
| Commercial Paper: Expenses   |           |           |           |
| Interest   | --        | --        | --        |
| Total  | \$501,345 | \$449,742 | \$441,708 |
| Kindergarten-University Public Education Facilities (2002):                            |           |           |           |
| Chapter 33, Statutes of 2002:  |           |           |           |
| Bonds: Interest  | \$393,951 | \$467,332 | \$478,227 |
| Redemption   | 223,945   | 245,390   | 259,400   |
| Variable Rate Bond Expenses  | --        | --        | --        |
| Commercial Paper: Expenses   |           |           |           |
| Interest   | 2,363     | 3,897     | 3,928     |
| Total  | \$622,102 | \$719,735 | \$745,710 |
| Kindergarten-University Public Education Facilities (2004):                            |           |           |           |
| Chapter 33, Statutes of 2002:  |           |           |           |
| Bonds: Interest  | \$326,045 | \$386,522 | \$405,546 |
| Redemption   | 88,300    | 84,940    | 151,315   |
| Variable Rate Bond Expenses  | --        | --        | --        |
| Commercial Paper: Expenses   |           |           |           |
| Interest   | 2,930     | 5,499     | 5,543     |
| Total  | \$419,560 | \$481,359 | \$568,268 |
| Kindergarten-University Public Education Facilities (2006):                            |           |           |           |
| Chapter 35, Statutes of 2006:  |           |           |           |
| Bonds: Interest  | \$121,190 | \$198,084 | \$235,123 |
| Redemption   | 1,590     | 3,760     | 795       |
| Variable Rate Bond Expenses  | --        | --        | --        |
| Commercial Paper: Expenses   |           |           |           |
| Interest   | 5,062     | 6,319     | 6,370     |
| Total  | \$131,788 | \$213,216 | \$249,026 |
| Public Education Facilities (1996):  |           |           |           |
| Chapter 1, Statutes of 1996:   |           |           |           |
| Bonds: Interest  | \$66,050  | \$62,495  | \$57,697  |
| Redemption   | 63,720    | 105,200   | 63,290    |
| Commercial Paper: Expenses   |           |           |           |
| Interest   | --        | --        | --        |
| Total  | \$129,770 | \$167,695 | \$120,987 |
| School Building and Earthquake (1974):   |           |           |           |
| Chapter 1, Statutes of 1996 (repealed and reenacted as Chapter 552, Statutes of 1995): |           |           |           |
| Bonds: Interest  | \$1,197   | \$1,127   | \$1,057   |
| Redemption   | 1,335     | 1,335     | 1,335     |
| Total  | \$2,532   | \$2,462   | \$2,392   |
| School Facilities (June 1988):   |           |           |           |
| Chapter 25, Statutes of 1988:  |           |           |           |
| Bonds: Interest  | \$7,712   | \$2,639   | \$410     |
| Redemption   | 82,235    | 37,700    | 9,635     |
| Total  | \$89,947  | \$40,339  | \$10,045  |
| School Facilities (November 1990):   |           |           |           |
| Chapter 578, Statutes of 1990:   |           |           |           |
| Bonds: Interest  | \$16,743  | \$14,459  | \$11,626  |
| Redemption   | 42,395    | 46,405    | 34,860    |
| Commercial Paper: Expenses   |           |           |           |
| Interest   | --        | --        | --        |

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

|  |                    |                    |                    |
|--|--------------------|--------------------|--------------------|
| Interest                                     | --                 | --                 | --                 |
| Total  | \$59,138           | \$60,864           | \$46,486           |
| School Facilities (June 1992):               |                    |                    |                    |
| Chapter 12, Statutes of 1992:                |                    |                    |                    |
| Bonds: Interest                              | \$43,194           | \$40,358           | \$37,515           |
| Redemption                                   | 53,590             | 50,690             | 53,400             |
| Commercial Paper: Expenses                   | --                 | --                 | --                 |
| Interest                                     | --                 | --                 | --                 |
| Total  | \$96,784           | \$91,048           | \$90,915           |
| State School Building Lease-Purchase (1984): |                    |                    |                    |
| Chapter 375, Statutes of 1984:               |                    |                    |                    |
| Bonds: Interest                              | \$500              | \$264              | \$73               |
| Redemption                                   | 4,150              | 3,150              | 1,450              |
| Total  | \$4,650            | \$3,414            | \$1,523            |
| State School Building Lease-Purchase (1986): |                    |                    |                    |
| Chapter 423, Statutes of 1986:               |                    |                    |                    |
| Bonds: Interest                              | \$3,093            | \$1,244            | \$320              |
| Redemption                                   | 28,100             | 14,150             | 6,400              |
| Total  | \$31,193           | \$15,394           | \$6,720            |
| 1988 School Facilities (November):           |                    |                    |                    |
| Chapter 42, Statutes of 1988:                |                    |                    |                    |
| Bonds: Interest                              | \$11,701           | \$6,778            | \$3,283            |
| Redemption                                   | 78,755             | 60,280             | 15,260             |
| Commercial Paper: Expenses                   | --                 | --                 | --                 |
| Interest                                     | --                 | --                 | --                 |
| Total  | \$90,456           | \$67,058           | \$18,543           |
| 1990 School Facilities (June):               |                    |                    |                    |
| Chapter 24, Statutes of 1990:                |                    |                    |                    |
| Bonds: Interest                              | \$13,363           | \$10,369           | \$7,408            |
| Redemption                                   | 49,175             | 57,745             | 21,295             |
| Commercial Paper: Expenses                   | --                 | --                 | --                 |
| Interest                                     | --                 | --                 | --                 |
| Total  | \$62,538           | \$68,114           | \$28,703           |
| 1992 School Facilities (November):           |                    |                    |                    |
| Chapter 117, Statutes of 1992:               |                    |                    |                    |
| Bonds: Interest                              | \$20,486           | \$23,259           | \$17,749           |
| Redemption                                   | 25,520             | 28,834             | 25,085             |
| Commercial Paper: Expenses                   | --                 | --                 | --                 |
| Interest                                     | --                 | --                 | --                 |
| Total  | \$46,006           | \$52,093           | \$42,834           |
| Less loan repayment to General Fund          | --                 | --                 | --                 |
| <b>Totals, Education -- K-12 (6396)</b>      | <b>\$2,319,645</b> | <b>\$2,462,059</b> | <b>\$2,397,714</b> |
| <br><b>HIGHER EDUCATION</b>                  |                    |                    |                    |
| Class Size Reduction (1998):                 |                    |                    |                    |
| Chapter 407, Statutes of 1998:               |                    |                    |                    |
| Bonds: Interest                              | \$106,983          | \$104,794          | \$100,593          |
| Redemption                                   | 87,805             | 73,855             | 64,225             |
| Commercial Paper: Expenses                   | --                 | --                 | --                 |
| Interest                                     | --                 | --                 | --                 |
| Total  | \$194,788          | \$178,649          | \$164,818          |
| Higher Education Facilities (1986):          |                    |                    |                    |



## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

|   |           |           |           |
|---|-----------|-----------|-----------|
| Chapter 424, Statutes of 1986:                              |           |           |           |
| Bonds: Interest   | \$778     | \$212     | --        |
| Redemption  | 8,100     | 3,800     | --        |
| Total   | \$8,878   | \$4,012   | \$0       |
| Higher Education Facilities (1988):                         |           |           |           |
| Chapter 44, Statutes of 1988:                               |           |           |           |
| Bonds: Interest   | \$7,461   | \$4,845   | \$1,739   |
| Redemption  | 46,690    | 53,535    | 5,925     |
| Total   | \$54,151  | \$58,380  | \$7,664   |
| Higher Education Facilities (June 1990):                    |           |           |           |
| Chapter 6, Statutes of 1990:                                |           |           |           |
| Bonds: Interest   | \$7,447   | \$5,709   | \$3,897   |
| Redemption  | 27,755    | 34,315    | 15,080    |
| Commercial Paper: Expenses                                  | --        | --        | --        |
| Interest  | --        | --        | --        |
| Total   | \$35,202  | \$40,024  | \$18,977  |
| Higher Education Facilities (June 1992):                    |           |           |           |
| Chapter 13, Statutes of 1992:                               |           |           |           |
| Bonds: Interest   | \$23,923  | \$22,641  | \$21,061  |
| Redemption  | 26,235    | 26,870    | 29,525    |
| Commercial Paper: Expenses                                  | 1         | --        | --        |
| Interest  | 1         | --        | --        |
| Total   | \$50,160  | \$49,511  | \$50,586  |
| Kindergarten-University Public Education Facilities (2002): |           |           |           |
| Chapter 33, Statutes of 2002:                               |           |           |           |
| Bonds: Interest   | \$76,345  | \$75,271  | \$74,132  |
| Redemption  | 32,945    | 17,000    | 34,940    |
| Commercial Paper: Expenses                                  | 160       | 192       | 194       |
| Interest  | 124       | 154       | 205       |
| Total   | \$109,574 | \$92,617  | \$109,471 |
| Kindergarten-University Public Education Facilities (2004): |           |           |           |
| Chapter 33, Statutes of 2002:                               |           |           |           |
| Bonds: Interest   | \$101,100 | \$105,592 | \$104,751 |
| Redemption  | 17,085    | 39,435    | 31,460    |
| Commercial Paper: Expenses                                  | 499       | 1,692     | 1,706     |
| Interest  | 389       | 1,346     | 1,804     |
| Total   | \$119,073 | \$148,065 | \$139,721 |
| Kindergarten-University Public Education Facilities (2006): |           |           |           |
| Chapter 35, Statutes of 2006:                               |           |           |           |
| Bonds: Interest   | \$83,929  | \$126,450 | \$127,917 |
| Redemption  | 350       | --        | 345       |
| Commercial Paper: Expenses                                  | 211       | 575       | 580       |
| Interest  | 164       | 462       | 611       |
| Total   | \$84,654  | \$127,487 | \$129,453 |
| Public Education Facilities (1996):                         |           |           |           |
| Chapter 1, Statutes of 1996:                                |           |           |           |
| Bonds: Interest   | \$33,804  | \$32,112  | \$31,343  |
| Redemption  | 32,450    | 26,790    | 32,005    |
| Commercial Paper: Expenses                                  | --        | --        | --        |
| Interest  | --        | --        | --        |
| Total   | \$66,254  | \$58,902  | \$63,348  |
| Stem Cell Research And Cures (2004):                        |           |           |           |

## 9600 Debt Service General Obligation Bonds and Commercial Paper

### General Obligation Bond Expenditures

Division 1, Health & Safety Code, Prop 71, Bond Act of 2004

|                                 |                  |                  |                  |
|---------------------------------|------------------|------------------|------------------|
| Bonds: Interest (Premium)       | \$39,284         | \$53,425         | \$65,508         |
| Redemption                      | --               | --               | 6,220            |
| Commercial Paper: Expenses      | --               | --               | --               |
| Interest                        | --               | --               | --               |
| Total                           | \$39,284         | \$53,425         | \$71,728         |
| <b>Totals, Higher Education</b> | <b>\$762,018</b> | <b>\$811,072</b> | <b>\$755,766</b> |
| Community Colleges (6874)       | \$224,626        | \$278,056        | \$251,042        |
| Other Higher Education (7996)   | \$537,392        | \$533,016        | \$504,724        |

#### GENERAL GOVERNMENT

Earthquake Safety and Public Building Rehabilitation (1990):

Chapter 23, Statutes of 1990:

|                            |          |          |          |
|----------------------------|----------|----------|----------|
| Bonds: Interest            | \$9,253  | \$8,651  | \$7,465  |
| Redemption                 | 13,995   | 21,660   | 17,315   |
| Commercial Paper: Expenses | --       | --       | --       |
| Interest                   | --       | --       | --       |
| Total                      | \$23,248 | \$30,311 | \$24,780 |

Veterans' Home Bond Act (2000):

Chapter 728, Statutes of 1999:

|  |                 |                 |                 |
|--|-----------------|-----------------|-----------------|
| Bonds: Interest                          | \$1,486         | \$1,964         | \$1,963         |
| Redemption                               | 8,600           | --              | 1,155           |
| Commercial Paper: Expenses               | --              | --              | --              |
| Interest                                 | --              | --              | --              |
| Total                                    | \$10,086        | \$1,964         | \$3,118         |
| <b>Totals, General Government (8998)</b> | <b>\$33,334</b> | <b>\$32,275</b> | <b>\$27,898</b> |

#### TOTALS, EXPENDITURES

|  |                    |                    |                    |
|--|--------------------|--------------------|--------------------|
|  | <b>\$4,638,872</b> | <b>\$4,890,102</b> | <b>\$4,926,760</b> |
|--|--------------------|--------------------|--------------------|

1/ Totals reflect BAB (Build America Bonds) subsidy.

2/ General Obligation bond expenditures include repayment of debt service for various departments funded by a series of bonds; however, the state may assign each maturity of the bonds to one or more departments, rather than having all of the debt allocated to a department mature proportionally across the entire maturity schedule. Regardless of the debt service allocated among departments, the aggregate debt service obligation of the state remains the same.