

0956 California Debt and Investment Advisory Commission

The mission of the California Debt and Investment Advisory Commission (CDIAC) is to support and improve the practice of public finance in California by providing responsive and reliable information, analysis, and training. CDIAC assists California state and local governments to monitor, issue, and manage public debt and to safely and prudently invest public funds.

The Commission consists of nine members including the State Treasurer, who serves as chairperson; the Governor or, upon his designation, the Director of Finance; the State Controller; two local government finance officers appointed by the State Treasurer; two members of the Assembly appointed by the Speaker of the Assembly; and two members of the Senate appointed by the Senate Committee on Rules.

3-YR EXPENDITURES AND PERSONNEL YEARS

	Personnel Years			Expenditures		
	2010-11	2011-12	2012-13	2010-11*	2011-12*	2012-13*
10 California Debt and Investment Advisory Commission	17.1	20.0	20.0	\$2,175	\$2,913	\$2,997
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	17.1	20.0	20.0	\$2,175	\$2,913	\$2,997
FUNDING				2010-11*	2011-12*	2012-13*
0171 California Debt and Investment Advisory Commission Fund				\$2,139	\$2,733	\$2,817
0995 Reimbursements				36	180	180
TOTALS, EXPENDITURES, ALL FUNDS				\$2,175	\$2,913	\$2,997

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Government Code Sections 8855-8859.

DETAILED BUDGET ADJUSTMENTS

	2011-12*			2012-13*		
	General Fund	Other Funds	Personnel Years	General Fund	Other Funds	Personnel Years
Workload Budget Adjustments						
Other Workload Budget Adjustments						
• ProRata Adjustments	\$-	\$-	-	\$-	\$59	-
• Retirement Rate Adjustments	-	15	-	-	15	-
• Employee Compensation Adjustments	-	-20	-	-	5	-
• Operational Efficiency	-	-16	-	-	-16	-
Totals, Other Workload Budget Adjustments	\$-	-\$21	-	\$-	\$63	-
Totals, Workload Budget Adjustments	\$-	-\$21	-	\$-	\$63	-
Totals, Budget Adjustments	\$-	-\$21	-	\$-	\$63	-

PROGRAM DESCRIPTIONS

10 - CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

CDIAC's primary objective is to enhance the knowledge of public officials with respect to the administration and issuance of public debt and the investment of public funds. CDIAC achieves this objective by performing functions in three principal areas, including:

- Data Collection and Analysis - CDIAC serves as a clearinghouse of debt issued by California public entities and nonprofit student loan corporations.
- Continuing Education - CDIAC provides educational seminars, workshops, and conferences to public officials on municipal debt and public fund investment topics. In addition, CDIAC provides technical assistance to public officials and taxpayers through direct interaction and public forums to disseminate relevant information.
- Policy Research - CDIAC undertakes original research on the issuance and administration of public debt and on the investment of public funds. Research results are published in the form of reports, issue briefs, or articles and are disseminated in printed and electronic forms.

DETAILED EXPENDITURES BY PROGRAM

PROGRAM REQUIREMENTS	2010-11*	2011-12*	2012-13*
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* Dollars in thousands, except in Salary Range.

0956 California Debt and Investment Advisory Commission - Continued

		2010-11*	2011-12*	2012-13*
10	CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION			
	State Operations:			
0171	California Debt and Investment Advisory Commission Fund	\$2,139	\$2,733	\$2,817
0995	Reimbursements	<u>36</u>	<u>180</u>	<u>180</u>
	Totals, State Operations	\$2,175	\$2,913	\$2,997
	TOTALS, EXPENDITURES			
	State Operations	<u>2,175</u>	<u>2,913</u>	<u>2,997</u>
	Totals, Expenditures	\$2,175	\$2,913	\$2,997

EXPENDITURES BY CATEGORY

	1 State Operations	Positions/Personnel Years			Expenditures		
		2010-11	2011-12	2012-13	2010-11*	2011-12*	2012-13*
PERSONAL SERVICES							
	Authorized Positions (Equals Sch. 7A)	17.1	20.0	20.0	\$1,017	\$1,206	\$1,263
	Net Totals, Salaries and Wages	17.1	20.0	20.0	\$1,017	\$1,206	\$1,263
	Staff Benefits	-	-	-	391	392	331
	Totals, Personal Services	17.1	20.0	20.0	\$1,408	\$1,598	\$1,594
OPERATING EXPENSES AND EQUIPMENT							
					\$767	\$1,315	\$1,403
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)							
					\$2,175	\$2,913	\$2,997

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS		2010-11*	2011-12*	2012-13*
0171 California Debt and Investment Advisory Commission Fund				
APPROPRIATIONS				
001	Budget Act appropriation	\$2,843	\$2,754	\$2,817
	Allocation for employee compensation	6	3	-
	Adjustment per Section 3.60	34	15	-
	Adjustment per Section 3.90	-70	-23	-
	Adjustment per Section 3.91	-81	-	-
	Adjustment per Section 3.91 (b) Operational Efficiency Plan	-	-16	-
	Totals Available	\$2,732	\$2,733	\$2,817
	Unexpended balance, estimated savings	-593	-	-
	TOTALS, EXPENDITURES	\$2,139	\$2,733	\$2,817
0995 Reimbursements				
APPROPRIATIONS				
	Reimbursements	\$36	\$180	\$180
	TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$2,175	\$2,913	\$2,997

FUND CONDITION STATEMENTS

	2010-11*	2011-12*	2012-13*
0171 California Debt and Investment Advisory Commission Fund ^s			
BEGINNING BALANCE	\$5,716	\$5,377	\$3,728
Prior year adjustments	5	-	-
Adjusted Beginning Balance	\$5,721	\$5,377	\$3,728

* Dollars in thousands, except in Salary Range.

0956 California Debt and Investment Advisory Commission - Continued

	2010-11*	2011-12*	2012-13*
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
125600 Other Regulatory Fees	1,772	1,075	2,160
150300 Income From Surplus Money Investments	<u>26</u>	<u>22</u>	<u>20</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$1,798</u>	<u>\$1,097</u>	<u>\$2,180</u>
Total Resources	\$7,519	\$6,474	\$5,908
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	2	4	3
0956 California Debt and Investment Advisory Commission (State Operations)	2,139	2,733	2,817
8880 Financial Information System for California (State Operations)	<u>1</u>	<u>9</u>	<u>2</u>
Total Expenditures and Expenditure Adjustments	<u>\$2,142</u>	<u>\$2,746</u>	<u>\$2,822</u>
FUND BALANCE	\$5,377	\$3,728	\$3,086
Reserve for economic uncertainties	5,377	3,728	3,086

* Dollars in thousands, except in Salary Range.