

0971 California Alternative Energy and Advanced Transportation Financing Authority

The California Alternative Energy and Advanced Transportation Financing Authority was established by Chapter 908, Statutes of 1980, as the California Alternative Energy Source Financing Authority, to "promote the prompt and efficient development of energy sources which are renewable or which more efficiently utilize and conserve scarce energy resources." Recognizing the importance of developing a secure energy future to protect the environment and ensure economic stability, the intent of the legislation was to promote energy sources designed to reduce the degradation of the environment. The Authority later became the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) in 1994, when the statute was amended to include development and commercialization of advanced transportation technologies.

CAEATFA consists of five members: the State Treasurer, who serves as the chairperson of CAEATFA, the State Controller, the Director of Finance, the Chairperson of the State Energy Resources Conservation and Development Commission (the California Energy Commission), and the President of the Public Utilities Commission.

3-YR EXPENDITURES AND PERSONNEL YEARS

	Personnel Years			Expenditures		
	2010-11	2011-12	2012-13	2010-11*	2011-12*	2012-13*
10 California Alternative Energy and Advanced Transportation Financing Authority	5.5	8.0	8.0	\$7,030	\$3,198	\$25,541
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	5.5	8.0	8.0	\$7,030	\$3,198	\$25,541
FUNDING				2010-11*	2011-12*	2012-13*
0382 Renewable Resource Trust Fund				\$27	\$1,350	\$23,623
0528 California Alternative Energy Authority Fund				1,003	1,595	1,665
0995 Reimbursements				6,000	253	253
TOTALS, EXPENDITURES, ALL FUNDS				\$7,030	\$3,198	\$25,541

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Public Resources Code Sections 26000-26017; 26020-26042.4; 26100-26106; 26120-26124; 26140-26141.

DETAILED BUDGET ADJUSTMENTS

	2011-12*			2012-13*		
	General Fund	Other Funds	Personnel Years	General Fund	Other Funds	Personnel Years
Workload Budget Adjustments						
Other Workload Budget Adjustments						
• Employee Compensation Adjustments	\$-	-\$8	-	\$-	\$3	-
• Retirement Rate Adjustment	-	3	-	-	3	-
• Clean Energy Upgrade Operation	-	-23,450	-	-	23,450	-
• Pro Rata Adjustment	-	-	-	-	59	-
• Clean Energy Upgrade Legislation	-	-25,000	-	-	-	-
• Operational Efficiency	-	-12	-	-	-12	-
• Technical Adjustments	-	-120	-	-	-47	-
• Adjustment for stoppage of PACE Program by FHFA	-	34,700	-	-	-15,000	-
Totals, Other Workload Budget Adjustments	\$-	-\$13,887	-	\$-	\$8,456	-
Totals, Workload Budget Adjustments	\$-	-\$13,887	-	\$-	\$8,456	-
Totals, Budget Adjustments	\$-	-\$13,887	-	\$-	\$8,456	-

PROGRAM DESCRIPTIONS

10 - ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY

The Authority is authorized to issue up to \$1 billion in total outstanding bond debt to finance alternative energy and advanced transportation projects pursuant to Public Resources Code Section 26020. As of June 30, 2011, CAEATFA has issued \$212,072,000 in bonds, and \$76.9 million is outstanding.

* Dollars in thousands, except in Salary Range.

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Financial assistance can take the form of loans, loan loss reserves, interest rate reductions, proceeds of bonds issued by the authority, insurance, guarantees or other credit enhancements or liquidity facilities, contributions of money, property, labor, or other items of value.

In 2010, CAEATFA launched a sales and use tax exclusion (STE) program for advanced transportation and alternative source manufacturing in California (SB 71, Chapter 10, Statutes of 2010). The objective of CAEATFA's sales and use tax exclusion programs is to promote the creation of California-based manufacturing and businesses, California-based jobs, the reduction of greenhouse gases, air and water pollution, and energy consumption.

In addition, new legislation in 2010 (SB 77, Pavley) and 2011 (AB14, Skinner) has provided CAEATFA with additional statutory authority to provide financial assistance to encourage energy efficiency efforts. CAEATFA is currently working on developing programs to carryout the legislative intent.

DETAILED EXPENDITURES BY PROGRAM

		2010-11*	2011-12*	2012-13*
PROGRAM REQUIREMENTS				
10	CALIFORNIA ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY			
State Operations:				
0382	Renewable Resource Trust Fund	\$27	\$350	\$173
0528	California Alternative Energy Authority Fund	1,003	1,595	1,665
0995	Reimbursements	6,000	253	253
Totals, State Operations		\$7,030	\$2,198	\$2,091
Local Assistance:				
0382	Renewable Resource Trust Fund	-	1,000	23,450
Totals, Local Assistance		\$-	\$1,000	\$23,450
TOTALS, EXPENDITURES				
State Operations		7,030	2,198	2,091
Local Assistance		-	1,000	23,450
Totals, Expenditures		\$7,030	\$3,198	\$25,541

EXPENDITURES BY CATEGORY

	1 State Operations			Expenditures		
	Positions/Personnel	Years		2010-11*	2011-12*	2012-13*
	2010-11	2011-12	2012-13			
PERSONAL SERVICES						
Authorized Positions (Equals Sch. 7A)	5.5	8.0	8.0	\$327	\$466	\$491
Net Totals, Salaries and Wages	5.5	8.0	8.0	\$327	\$466	\$491
Staff Benefits	-	-	-	112	163	174
Totals, Personal Services	5.5	8.0	8.0	\$439	\$629	\$665
OPERATING EXPENSES AND EQUIPMENT				\$591	\$1,316	\$1,173
SPECIAL ITEMS OF EXPENSE				\$6,000	\$253	\$253
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)				\$7,030	\$2,198	\$2,091
2 Local Assistance						
				Expenditures		
				2010-11*	2011-12*	2012-13*
Grants and Subventions				\$-	\$1,000	\$23,450
TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)				\$-	\$1,000	\$23,450

* Dollars in thousands, except in Salary Range.

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DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2010-11*	2011-12*	2012-13*
0382 Renewable Resource Trust Fund			
APPROPRIATIONS			
011 Budget Act appropriation (transfer to the California Alternative Energy Authority Fund)	(\$2,409)	-	-
Revised expenditure authority per Provision 1 (Carryover)	(-1,011)	(\$-)	-
Prior year balances available:			
For transfer to the California Alternative Energy Authority Fund	-	(1,011)	-
Public Resources Code Section 26140	300	273	\$173
Adjustment per Chapter 597, Statutes of 2011	-	250	-
Totals Available	\$300	\$523	\$173
Balance available in subsequent years	-273	-173	-
TOTALS, EXPENDITURES	\$27	\$350	\$173
0528 California Alternative Energy Authority Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$1,651	\$1,612	\$1,665
Allocation for employee compensation	3	1	-
Adjustment per Section 3.60	9	3	-
Adjustment per Section 3.90	-27	-9	-
Adjustment per Section 3.91	-10	-	-
Adjustment per Section 3.91 (b) Operational Efficiency Plan	-	-12	-
Totals Available	\$1,626	\$1,595	\$1,665
Unexpended balance, estimated savings	-623	-	-
TOTALS, EXPENDITURES	\$1,003	\$1,595	\$1,665
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	\$6,000	\$253	\$253
TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$7,030	\$2,198	\$2,091
2 LOCAL ASSISTANCE	2010-11*	2011-12*	2012-13*
0382 Renewable Resource Trust Fund			
APPROPRIATIONS			
Public Resources Code Section 26140	\$49,700	-	-
Prior year balances available:			
Public Resources Code Section 26140	-	\$49,700	\$23,450
Adjustment per Chapter 597, Statutes of 2011	-	-25,250	-
Totals Available	\$49,700	\$24,450	\$23,450
Balance available in subsequent years	-49,700	-23,450	-
TOTALS, EXPENDITURES	\$-	\$1,000	\$23,450
TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)	\$-	\$1,000	\$23,450
TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Local Assistance)	\$7,030	\$3,198	\$25,541

* Dollars in thousands, except in Salary Range.