

1750 California Horse Racing Board

FUND CONDITION STATEMENTS

	2011-12*	2012-13*	2013-14*
3153 Horse Racing Fund ^s			
BEGINNING BALANCE	\$1,213	\$1,542	\$1,580
Prior year adjustments	<u>202</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$1,415	\$1,542	\$1,580
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
110900 Horse Racing Fees-Licenses	11,716	11,590	11,638
150300 Income From Surplus Money Investments	<u>7</u>	<u>9</u>	<u>9</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$11,723</u>	<u>\$11,599</u>	<u>\$11,647</u>
Total Resources	\$13,138	\$13,141	\$13,227
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	-	-	34
0840 State Controller (State Operations)	9	10	-
1750 California Horse Racing Board (State Operations)	11,560	11,489	11,639
8880 Financial Information System for California (State Operations)	<u>27</u>	<u>62</u>	<u>53</u>
Total Expenditures and Expenditure Adjustments	<u>\$11,596</u>	<u>\$11,561</u>	<u>\$11,726</u>
FUND BALANCE	\$1,542	\$1,580	\$1,501
Reserve for economic uncertainties	1,542	1,580	1,501

* Dollars in thousands, except in Salary Range.