

1750 California Horse Racing Board

FUND CONDITION STATEMENTS

	2012-13*	2013-14*	2014-15*
3153 Horse Racing Fund ^s			
BEGINNING BALANCE	\$1,542	\$1,758	\$1,679
Prior year adjustments	<u>173</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$1,715	\$1,758	\$1,679
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
110900 Horse Racing Fees-Licenses	11,590	11,734	11,912
150300 Income From Surplus Money Investments	<u>4</u>	<u>9</u>	<u>10</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$11,594</u>	<u>\$11,743</u>	<u>\$11,922</u>
Total Resources	\$13,309	\$13,501	\$13,601
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	-	34	46
0840 State Controller (State Operations)	5	1	-
1750 California Horse Racing Board (State Operations)	11,489	11,734	12,355
8880 Financial Information System for California (State Operations)	<u>57</u>	<u>53</u>	<u>10</u>
Total Expenditures and Expenditure Adjustments	<u>\$11,551</u>	<u>\$11,822</u>	<u>\$12,411</u>
FUND BALANCE	\$1,758	\$1,679	\$1,190
Reserve for economic uncertainties	1,758	1,679	1,190

* Dollars in thousands, except in Salary Range.